



TOOWOOMBA
REGION

ANNUAL REPORT

2019 - 2020



*Rich
traditions.*

*Bold
ambitions.*





ACKNOWLEDGEMENT

We acknowledge the Traditional Custodians of the Toowoomba Region whose song lines traverse our lands and pay our respect to Elders past, present and emerging, for they hold the knowledge, rich traditions and bold ambitions of Australia's first peoples.

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About this report

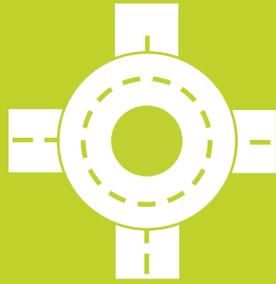
Our Annual Report summarises Council's 2019/20 activities, our many achievements, our challenges and a snapshot of the year gone by. It is also an opportunity for us to profile our organisation, the teams within it and our beautiful region.

Council measures its performance against the *2019-2024 Corporate Plan*.

We view our Annual Report as one of the key accountability mechanisms between Council and our community and it is developed in compliance with Section 104 of the *Local Government Act 2009*.

This report is also available in full on our website at: www.tr.qld.gov.au/annualreport

FAST FACTS ABOUT OUR COMMUNITY



87 roundabouts



724km of footpaths
and cycleways



Australia's
second largest
inland city



\$12.19 billion
Gross Regional
Product



6,593km of sealed
and unsealed
roads



85,249 jobs





3 water supply dams,
2 weirs, 7 water
treatment plants



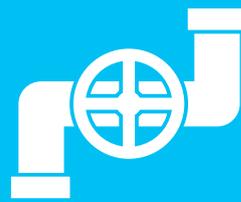
13 libraries



Population
169,008



Land area
12,973km²



2,046km of water
pipeline



575 Council-
maintained parks



2,333 development
approvals

“ I do believe there will be an ‘after’ COVID-19 in our future and, in the interim, I am positive our resilient community will emerge stronger from any challenges we face ahead. ”



MAYOR'S REPORT

When I was growing up, the Great Depression was always a major reference point in my grandparent's lives – events were either “before” or “after” the depression.

As I write this message our Region, like the rest of the world, is facing an uncertain future that draws many parallels. While public parks, pools and libraries are opening again, it is in a reduced capacity and no one, anywhere in the world, can definitively say when things will get back to normal.

In saying this, I do believe there will be an ‘after’ COVID-19 in our future and, in the interim, I am positive our resilient community will emerge stronger from any challenges we face ahead.

Our 2019/20 Annual Report provides a comprehensive summary of our current position – how we are positioned financially and how Council is progressing towards achieving our goals.

The quick summary is we're doing very well.

We are in a sound financial position, as endorsed by the Queensland Treasury Corporation (QTC), and this year Council achieved 95% average action completion of activities planned against the Operational Plan.

The Toowoomba Region is on an upward spiral of economic development including major investments in the Toowoomba CBD, Toowoomba Wellcamp Airport and the Brisbane to Melbourne Inland Rail Project.

The official opening of the \$1.6 billion Toowoomba Second Range Crossing (TSRC) was a major milestone for the Region this year and I congratulate those who helped deliver this iconic project and interface works with Nexus and the Department of Transport and Main Roads (DTMR).

Investment is strong in our Region and Council is committed to engaging with our community to realise a shared and sustainable future.

Council finalised preliminary reviews of the Toowoomba Regional Planning Scheme and the Local Government Infrastructure Plan (LGIP) which underpin a range of land uses, settlement patterns and the logical rolling out of infrastructure.

Over the past decade our Region has experienced dramatic climatic conditions, including a devastating flash flood, fires and prolonged drought.

Water security is our highest priority and this year Council invested heavily in major water projects including upgrades to the Perseverance Raw Water Main, Perseverance Pump Station and Cressbrook Pump Station switchboards.

We also invested in maintaining and improving local roads and worked towards our vision of zero road deaths and serious injuries through our Regional Road Safety Strategy.

Through rigorous planning and responsible fiscal management, Council continued to deliver value-for-money services to the community, despite decreasing reliance on revenue from external grants.

We live in the best Region in the world, and are continually looking for further ways to create opportunities for disadvantaged and vulnerable groups in our community by offering programs and events that promote inclusion, tolerance and community spirit.

This financial year 29,000 people attended 170 Council and community-led development programs including NAIDOC Week, Older Persons programs and Harmony Day.

Council facilitated Regional Youth Advisory Committee meetings and undertook 3,269 external engagements to support youth issues, youth engagement and sector opportunities.

These achievements would not have been possible without the expertise, passion and hard work of our committed staff.

On behalf of my fellow Councillors, I would like to thank CEO Brian Pidgeon for his leadership during the year, particularly during COVID-19.

Council elections were held in March 2020 with four Councillors stepping down. I would like to express my deepest gratitude to Anne Glasheen, Joe Ramia, Chris Tait and Mike Williams for the service they provided to this Council and the Toowoomba Region. These Councillors performed their roles admirably during the previous term of Council and have left a legacy that will last for many years to come.

I am privileged to be serving the Region as Mayor for another term and would like to congratulate the newly elected Councillors on their appointments. Serving the community is incredibly rewarding and I look forward to working with Councillors, staff and the community to enhance the vibrancy, liveability and economic sustainability of the Toowoomba Region over the coming years.

Paul Antonio
Mayor, Toowoomba Regional Council Mayor



COUNCILLORS AND THEIR PORTFOLIOS



Cr Geoff McDonald

**DEPUTY MAYOR, CHAIR -
FINANCE & BUSINESS
STRATEGY COMMITTEE**

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Cr Paul Antonio

**MAYOR, CHAIR -
ECONOMIC DEVELOPMENT COMMITTEE**

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Cr Kerry Shine

**PORTFOLIO LEADER - FINANCE &
BUSINESS STRATEGY COMMITTEE**

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Cr Carol Taylor

CHAIR - INFRASTRUCTURE COMMITTEE

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Cr Melissa Taylor

**PORTFOLIO LEADER -
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Cr James O'Shea

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Cr Tim McMahon

**PORTFOLIO LEADER - ENVIRONMENT &
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Cr Megan O'Hara Sullivan

**CHAIR - PLANNING & DEVELOPMENT
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Cr Bill Cahill

**PORTFOLIO LEADER - PLANNING &
DEVELOPMENT COMMITTEE**

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Cr Rebecca Vonhoff

CHAIR - WATER & WASTE COMMITTEE

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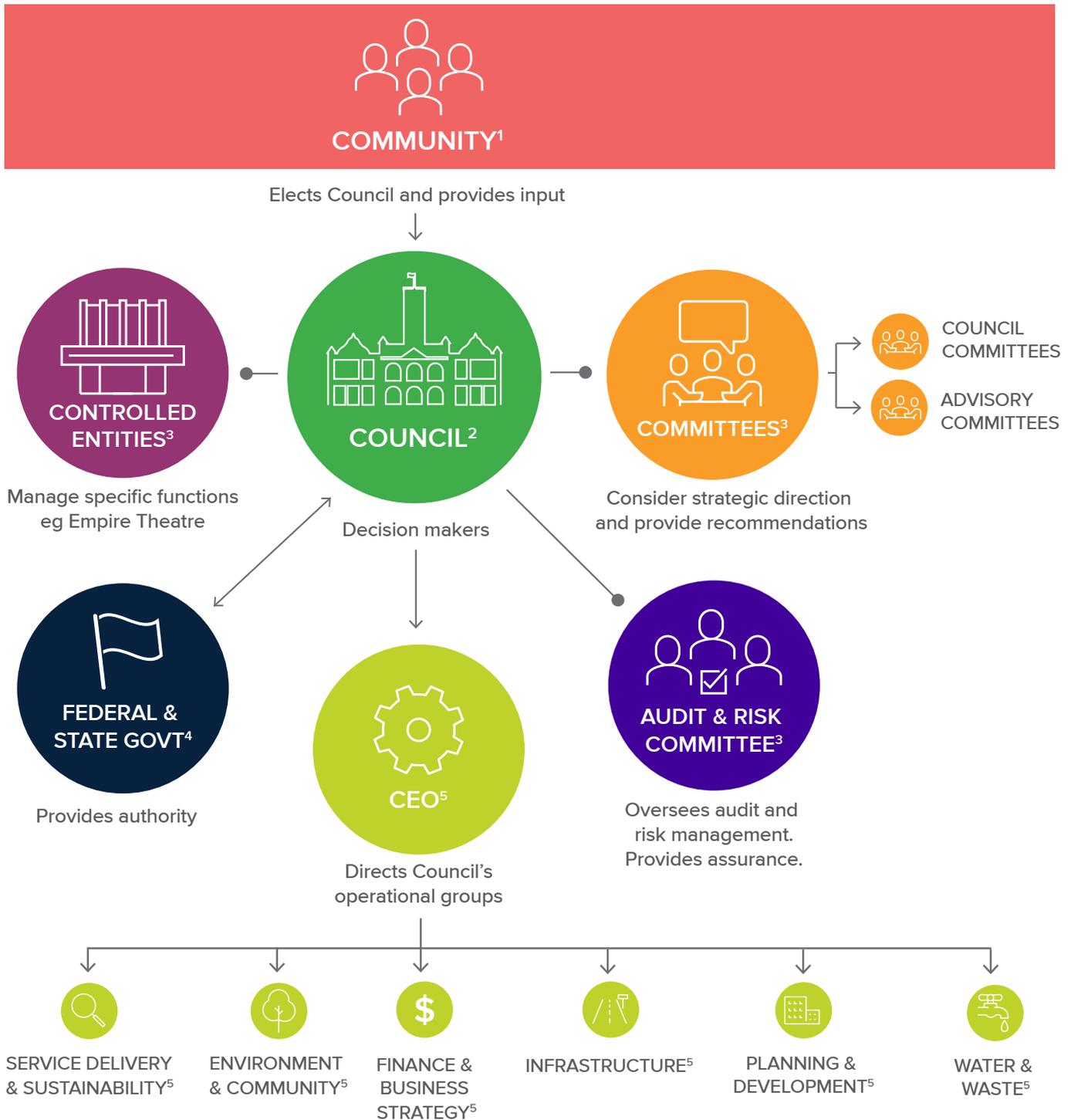


Cr Nancy Sommerfield

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WATER & WASTE COMMITTEE**

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GOVERNANCE STRUCTURE



1. The **community** elects the Council and provides input to determine the region's priorities.
2. **Council** establishes priorities and considers recommendations received from its Committees.
3. **Committees*** consider the strategic direction for the region, within specialised areas, and provide recommendations to Council. A few specific functions within the region are managed by **controlled entities** established by Council including Jondaryan Woolshed, Empire Theatre and, Toowoomba and Surat Basin Enterprise (TSBE). The **Audit and Risk Committee** oversees the activities of audit and provides an independent, external review of Council's governance and internal control frameworks.
4. **Federal and State Government** provide authority to Council through legislative instruments.
5. Through the **Chief Executive Officer (CEO)**, Council decisions are carried out. The CEO also provides Council with advice on priorities and strategic direction and oversees Council's operational groups.

*Current committees can be viewed at www.tr.qld.gov.au/committees

“ During the pandemic we had more than 500 employees working from home. Our staff have adapted quickly to change and remained committed to serving the public, despite challenging circumstances. ”



CEO'S REPORT

Agility and innovation are hallmarks of a productive and engaged workforce and I am extremely proud of how quickly our staff have embraced change and remained productive during COVID-19.

During the pandemic we had more than 500 employees working from home. This unprecedented situation would not have been possible without the support of our Information, Communication and Technology, People and Organisational Development, Service Improvement and Service Delivery and Sustainability teams and I thank them for their continued efforts.

Our staff have adapted quickly to change and remained committed to serving the public, despite challenging circumstances.

Our cultural centres initiated digital tours to address booking cancellations. Aquatic and recreation staff published exercises online to keep people fit and happy at home and Parks and Recreation Services used COVID-19 as an opportunity to fill divots on sporting fields across our Region.

There is no doubt we face challenges ahead, but I am confident our skilled and committed workforce will adapt to new and emerging priorities to ensure our Region continues to flourish.

Council is committed to open and transparent decision making and our 2019/20 Annual Report provides a comprehensive summary of how we operated this year and our financial position.

The following pages reflect our achievements and challenges and are an opportunity to celebrate the success of our hardworking and talented team.

This financial year represented the first year of the 2019-24 Corporate Plan and Council's commitment to the vision, mission and values which were adopted in January 2019.

A plan for the future often starts with a vision statement and I believe we can realise our vision to be a vibrant, inclusive and liveable Region where respect for tradition and diversity is embraced.

To achieve this, we articulated five goals – People, Place, Sustainability, Prosperity and Performance – that drive what we do to responsibly manage our community and Region.

Fostering a corporate culture that aligns with our vision and values is a key part of our strategy and I thank the Executive Leadership Team for improving communication and knowledge sharing across Council this year.

Prudent financial management resulted in Council maintaining its Queensland Treasury Corporation credit rating this year with a Sound rating with Neutral outlook.

Full, accurate and timely disclosure of financial information was also achieved, and the 2020/21 Annual Budget, which included a \$50 million pandemic response, was adopted early by Council to help stimulate the local economy during COVID-19.

When the bottom line is strong, we can be confident making big investment decisions for our Region, and this year Council completed our new \$67 million Principal Depot at 24 Nass Road at Charlton.

This modern, sustainable facility will meet the current and future needs of our staff and the community we serve. It includes a central operations building, three workshops, a nursery and the Toowoomba Group State Emergency Service (SES) Headquarters.

Council is one of the largest employers in the Toowoomba Region and we are proud of the lead role we play in creating professional pathways for people.

The pressure on local government to deliver key services, respond to rapid technological changes and invest in asset and construction renewal has never been greater. But I believe we are meeting this challenge through the provision of value-for-money services.

Safe roads, sustainable drinking water, beautiful parks, regular waste removal and well-stocked libraries are services we often take for granted, and I would like to acknowledge Council staff for the key role they play in delivering these vital services.

Council elections were conducted on 28 March 2020 and I would like to thank newly elected Councillors for hitting the ground running and for the continued support of our Mayor Paul Antonio.

We cannot make decisions on behalf of the community in isolation and I encourage you to provide feedback on services and decisions that impact you. Your valuable feedback will help us to continue to deliver exceptional outcomes.

A handwritten signature in black ink, appearing to read 'B. Pidgeon', written in a cursive style.

Brian Pidgeon
Chief Executive Officer, Toowoomba Regional Council



EXECUTIVE LEADERSHIP TEAM



Brian Pidgeon
CHIEF EXECUTIVE OFFICER
 Branches:
 • Governance & Legal Services.



Arun Pratap
GENERAL MANAGER
 - Service Delivery & Sustainability
 Branches:
 • Service Delivery & Sustainability Program
 • Service Improvement.



Nick Hauser
GENERAL MANAGER
 - Environment & Community Services
 Branches:
 • Community Development, Facilities & Tourism
 • Environmental Health Services
 • Library & Cultural Services
 • Parks & Recreation Services
 • Property Services.



Ann-Marie Ryan
ACTING GENERAL MANAGER
 - Finance & Business Strategy
 Branches:
 • Customer Service
 • Financial Services
 • Information, Communications & Technology
 • People & Organisational Development
 • Stakeholder Engagement & Communications.



Mike Brady
GENERAL MANAGER
 - Infrastructure Services Group
 Branches:
 • Construction & Maintenance
 • Fleet & Logistics
 • Project Services
 • Transport & Drainage Planning.



Stewart Somers
GENERAL MANAGER
 - Planning & Development
 Branches:
 • Development Services
 • Development Engineering & Plumbing
 • Regional Architecture & Heritage
 • Strategic Planning & Economic Development.



Damian Platts
GENERAL MANAGER
 - Water & Waste Services
 Branches:
 • Water Infrastructure Services
 • Water Operations
 • Strategic Water Planning & Capital Delivery
 • Waste Services.

COUNCIL GROUP PERFORMANCE

Toowoomba Regional Council has continued our on-going mission to improve the liveability and attraction of our region by delivering valued and relevant community services. We aim to plan for a sustainable and liveable future and this starts with our Executive Leadership Team setting aspirational targets for their respective areas. In the following section we provide a high-level overview of how our service areas are tracking against the objectives set out in our corporate plan.

-  Greater than or equal to 85% - is recognised as being on track
-  Greater than or equal to 50%, but below 85% - is recognised as being in need of increased attention
-  Below 50% - is recognised as underperforming

		2019-20	2018-19	2017-18
Office of the CEO		90%	95%	87%
Chief Executive Officer		72%	87%	72%
Governance & Legal Services		94%	96%	95%
Water and Waste Services		101%	100%	99%
General Manager Water & Waste Services		97%	85%	37%
Waste Services		96%	93%	88%
Water Infrastructure Services		99%	100%	99%
Water Operations		108%	103%	101%
Water Planning & Capital Delivery		77%	100%	80%
Infrastructure Services		96%	97%	97%
General Manager Infrastructure Services		96%	97%	100%
Executive Manager Construction & Maintenance		100%	100%	98%
Construction & Maintenance Central		97%	98%	100%
Construction & Maintenance North		98%	100%	100%
Construction & Maintenance South		97%	100%	90%
Fleet & Logistics		100%	92%	98%
Project Services		99%	100%	100%
Transport & Drainage Planning		92%	92%	98%
Planning & Development Services		94%	97%	96%
General Manager Planning & Development		100%	100%	100%
Development Engineering & Plumbing Services		100%	100%	98%
Development Services		98%	99%	97%
Regional Architecture & Heritage		92%	100%	100%
Strategic Planning & Economic Development		92%	93%	104%
Environment & Community Services		91%	97%	99%
General Manager Environment & Community Services		92%	93%	100%
Community Development, Facilities & Tourism		100%	98%	94%
Environmental Health Services		95%	100%	100%
Library & Cultural Services		77%	97%	99%
Parks & Recreation Services		92%	97%	98%
Property Services		83%	93%	95%
Finance & Business Strategy		97%	97%	96%
General Manager Finance & Business Strategy		96%	98%	98%
Customer Service		100%	99%	100%
Financial Services		99%	100%	100%
Information Communication & Technology		99%	98%	93%
People & Organisational Development		94%	91%	89%
Service Improvement		95%	94%	93%
Stakeholder Engagement & Communications		93%	99%	96%
Grand Total		95%	97%	96%





COUNCIL GOAL PERFORMANCE

This scorecard summarises final progress against long-term targets central to our vision and the implementation of our corporate objectives. It also provides an overview relating to the implementation of our 2019-2024 Corporate Plan. Overall performance is determined by our achievement against established performance measures and the progress of major initiatives. Our figures are based on the following:

- ✔ Greater than or equal to 85% - is recognised as being on track
- ⚠ Greater than or equal to 50%, but below 85% - is recognised as being in need of increased attention
- ✘ Below 50% - is recognised as underperforming



PEOPLE

Council supports a safe, healthy and engaged region. We create opportunities for people to connect and belong. We are proud of our unique and diverse communities.



Scorecard

		2019-20	
GOAL 1	PEOPLE: Council supports a safe, healthy and engaged region. We create opportunities for people to connect and belong. We are proud of our unique and diverse communities.	✓	91%
1.1	Connected and inclusive communities	✓	90%
1.1.1	Partner with agencies, organisations, volunteers and our community to deliver effective community information and education programs to encourage participation to enhance the region's liveability.	✓	97%
1.1.2	Identify, promote and grow opportunities for arts, cultural expression and the development of creative industries.	!	76%
1.1.3	Provide equitable access, and advocate for, a range of services, programs and facilities to address the marginalised and foster inclusion.	✓	100%
1.1.4	Build social capital through the provision of accessible community infrastructure and programs.	✓	89%
1.1.5	Implement effective and genuine community consultation processes that enable participation, engagement and collaboration.	✓	97%
1.2	Community participation and active lifestyles	✓	97%
1.2.1	Plan and provide community facilities and programs to meet the needs of our diverse community and enable regional development.	✓	94%
1.2.2	Provide contemporary library facilities and services across the region to support the community.	!	80%
1.2.3	Plan and provide facilities and programs that enable participation in sport and recreation.	✓	100%
1.2.4	Establish partnerships with stakeholders to increase opportunity in sport, recreation, cultural and community activity.	✓	100%
1.2.5	Strengthen and promote a calendar of regional and local events.	✓	99%
1.3	Safe, healthy and well communities	!	78%
1.3.1	Maintain and improve health standards including food safety and public health.	✓	88%
1.3.2	Improve community safety through effective design, information and programs.	!	64%
1.3.3	Enhance disaster management preparedness and capability in collaboration with the community and agencies.	✓	88%



“Council experienced a leap in all e-resources with some e-library services showing significant increases in excess of 200%.”

COVID-19 provides opportunity to reinvent services for the community

When the COVID-19 pandemic first emerged, like most services throughout Council, the Region’s libraries were heavily impacted.

With all libraries temporarily closed, Council wanted to ensure all residents were still able to access library resources during this difficult period.

Staff worked hard to have as much content available online and to promote this service to the community.

As a result, Toowoomba Region’s library e-services witnessed a significant spike in usage.

In the first month of the closure, Council experienced a leap in all e-resources with some e-library services showing significant increases in excess of 200%.

During this unique time, the community used their devices to take advantage of the 24/7 access to the libraries’ online resources including e-books, e-audio-books, e-magazines and newspapers, online films and music.

Niche Academy, an online collection of video clips demonstrating how to access and use e-resources, grew more than 204% from the previous month and PressReader, an online collection of over 7,000 e-newspapers and magazines, saw usage jump by 129%.

When Council was able to re-open library facilities, staff ensured this was done with health and safety front of mind, implementing a new ‘Reserve and Collect’ process.

Reserve and Collect allowed library users to reserve items, such as books, magazines and DVDs, through the library’s online catalogue or the MyTRLibrary app. As reserved items became available for collection, customers were then alerted by their chosen notification method of email, phone call, text message, or letter.

While there is still an essential place for the physical lending of books, magazines, DVDs and other resources, the future of libraries points to the growing popularity of e-resources.





PLACE

Council supports sustainable and innovative practices to conserve our valuable natural assets and rich agricultural land. Our environment is protected for future generations to enjoy.

Scorecard

		2019-20	
GOAL 2	PLACE: Council supports sustainable and innovative practices to conserve our valuable natural assets and rich agricultural land. Our environment is protected for future generations to enjoy.	✓	92%
2.1	Healthy and resilient natural and agricultural environments	✓	97%
2.1.1	Build community awareness and participation in natural and agricultural land conservation.	✓	100%
2.1.2	Ensure planning supports economic development while protecting and enhancing high quality agricultural lands, scenic amenity and community, environmental and heritage values.	✓	100%
2.1.3	Advocate for, develop and implement environmental strategies that protect and enhance living assets in urban, natural and agricultural landscapes.	!	80%
2.2	Enhanced urban environments and open spaces	✓	86%
2.2.1	Plan and implement urban improvement works which enhance local character and identity, conserve and improve the region's streetscapes and provide iconic parkland.	✓	100%
2.2.2	Plan and provide an integrated and accessible network of open space, parkland, trails, corridors and natural areas including recreational waterways.	!	84%
2.2.3	Identify, facilitate and promote community-led place making and activation of public places and, opportunities to enhance and activate the urban environment.	✓	85%
2.3	Well-planned and connected liveable communities	✓	92%
2.3.1	Undertake integrated strategic land use, infrastructure planning and urban design to manage growth in a financially sustainable manner that enhances liveability.	!	81%
2.3.2	Plan centres and townships to reflect a strong sense of identity while supporting employment, participation and housing choice.	✓	100%
2.3.3	Ensure development aligns with community sentiment, through effective and efficient assessment, with the planning scheme, planning instruments, codes and legislation.	✓	98%
2.3.4	Partner with industry to implement a standard for development that is appropriate for the local context.	!	70%
2.3.5	Undertake broad scale planning for natural hazards to mitigate future risk.	✓	95%



“ The depot will run entirely on solar power with solar panels on the rooftop of the central operations building and the main workshop. ”

Principal Depot nears completion

This year Council took major strides towards the construction of the Charlton Principal Depot.

With the official opening expected early in the 2020/21 financial year, the facility includes a central operations building, three workshops, a central store, a nursery and the Toowoomba Group State Emergency Service Headquarters.

The new depot delivers a modern and sustainable facility while providing a safer, more productive working environment for Council staff.

This project also delivered a significant boost to local jobs and businesses with 49 local contractors engaged during construction.

The new depot will facilitate the efficient delivery of essential services and infrastructure across the Toowoomba Region now and into the future.

While delivering essential services in a more efficient way was the focus for this project, Council was also mindful of being able to do this in a way that promoted sustainability and didn't negatively impact the natural environment.

To do this, the depot will run entirely on solar power with solar panels on the rooftop of the central operations building and the main workshop.

The installation of a 750kL rainwater tank allows the capture of runoff from rooftops to operate the amenities and provide irrigation for the site.

As well as being in a more centralised position within the Region, Charlton is at the heart of the Toowoomba Trade Gateway, one of Queensland's leading transport, logistics and industrial hubs.

Council's investment in the depot will give businesses and industry the confidence to invest in the Toowoomba Trade Gateway and the wider region.

Toowoomba Regional Council predominantly funded the Principal Depot project with support from the Queensland Government.





SUSTAINABILITY

Council integrates good planning and sustainable infrastructure networks to enhance our communities. Our infrastructure is well-maintained and enables growth into the future.

Scorecard

		2019-20	
GOAL 3	SUSTAINABILITY: Council integrates good planning and sustainable infrastructure networks to enhance our communities. Our infrastructure is well-maintained and enables growth into the future.	✓	98%
3.1	Strategic asset management	✓	90%
3.1.1	Develop and implement Strategic Infrastructure and Asset Management Plans that meet the needs and priorities of Council, the community and industry.	✓	89%
3.1.2	Investigate and implement more effective and efficient processes and systems that focus on energy and operational improvements.	✓	93%
3.2	Essential infrastructure and services	✓	101%
3.2.1	Implement water sensitive urban design and stormwater management approaches that enhance natural systems and ensure a flood resilient region.	✓	91%
3.2.2	Plan, deliver and manage efficient and sustainable, high quality water systems.	✓	102%
3.2.3	Advance water efficiency and security ensuring total water cycle management and innovation.	✓	103%
3.2.4	Plan, deliver and manage efficient, integrated and sustainable waste and resource recovery services and reduction of emissions from landfill.	✓	97%
3.2.5	Minimise environmental impacts through consumer education and engagement.	✓	100%
3.2.6	Plan, deliver and manage high quality sewerage networks and treatment facilities.	✓	102%
3.3	Integrated transport networks and systems	✓	97%
3.3.1	Plan for Toowoomba Region to be a strategic transport and logistics hub of regional and national significance.	✓	100%
3.3.2	Improve safety, serviceability and efficiency of the region's road network and integrated transport system.	✓	96%
3.3.3	Implement the Sustainable Transport Strategy including a safe walking, cycling and public transport network.	✓	100%
3.3.4	Plan and deliver safe, sustainable and efficient aerodrome services.	✓	100%
3.3.5	Plan and regulate parking to meet the needs of community and business.	✓	100%



“ Despite the dry conditions, pumping from Wivenhoe has helped plateau dam levels, which have been declining since the 2011 flood event. ”

Meeting the water needs for a growing Toowoomba Region

Water security is the highest priority for Toowoomba Regional Council.

During the 2019/20 financial year Council continued discussions with all levels of government on the need for long-term water security.

The Toowoomba Region primarily relies on its three dams for water security but as dam levels continue to fall, Council continues to search for additional ways to conserve water.

After turning on the water pipeline, which runs from Wivenhoe Dam to Toowoomba, for the first time in 2019, Council pumped almost 10,000ML of water, topping up Council's dams.

Under the existing agreement, Council is able to pump 10,000ML each financial year.

Despite the dry conditions, pumping from Wivenhoe has helped plateau dam levels, which have been declining since the 2011 flood event.

While the allocation from Wivenhoe hasn't replenished dam levels, it has assisted the Region in meeting a growing demand for a clean water supply.

Tighter water restrictions were also implemented across the Region to help preserve existing supplies and private bore water users were requested to reduce usage where possible as aquifer levels throughout the Region were stressed.

Council also approved a plan to implement a rainwater tank rebate initiative and called for expressions of interest from irrigators to supply ground water for our use.

Council continues working with both the State and Federal Governments and all other interested parties, including the private sector and irrigators across the Region on our long-term water security planning.

Regardless of whether there is substantial rain over the coming years, Council is committed to providing long-term water security options for our community.





PROSPERITY

Our region has a strong and diverse economy. Flourishing businesses and industries attract and retain employment opportunities. Rich traditions and bold ambitions continue to drive our region.



Scorecard

		2019-20	
GOAL 4	PROSPERITY: Our region has a strong and diverse economy. Flourishing businesses and industries attract and retain employment opportunities. Rich traditions and bold ambitions continue to drive our region.	✓	97%
4.1	Diverse, innovative and resilient economy	✓	97%
4.1.1	Plan to ensure Toowoomba City is connected to a network of rural towns to make a vibrant region.	!	75%
4.1.2	Partner with stakeholders to implement the Toowoomba Region Economic Development Strategy.	✓	100%
4.1.3	Leverage the opportunities inherent in major regional, state and national projects.	✓	100%
4.1.4	In partnership promote the region by supporting the growth of new and existing businesses.	✓	100%
4.1.5	Ensure planning and infrastructure supports future economic growth of strong, viable and diverse economic clusters, regional centres and townships.	✓	93%
4.1.6	Continue to promote the region as a business, tourism, lifestyle and cultural destination.	✓	100%
4.1.7	Identify and plan civic projects that promote the region, stimulate economic development and enhance identity.	✓	98%



“ Since the implementation of the master plan in 2010, the area has undergone significant change, with Council investing more than \$100 million in city-wide projects.”

What's next for the city centre?

This year Council launched a ten-year review of the Toowoomba City Centre Master Plan with Council urging residents to get involved in the conversation that will help understand community priorities for the remaining ten years of the plan.

'Your City Centre Beyond 2020' celebrates the progress made in implementing priority projects in the Toowoomba CBD and seeks community feedback on priorities over the next 10 years.

Through online events and engagement, residents from the Region were able to contribute feedback and ideas for the future of the Toowoomba City Centre.

Some of these activities included a video, postcards throughout the community, colouring competitions for children, signage on walkways and a range of other novel and innovative methods. The postcards invited the community to write a message from the future in the CBD.

The responses will give a snapshot of the community's current aspirations for the city heart and will guide future development as part of an updated 10-year implementation plan.

Community engagement focused on five themes providing a broad range of feedback that will contribute to future investment. The themes were:

- Activated: Creative ideas for the City Centre?
- Connected: Better ways to move around the City Centre?
- Greener: More trees in the City Centre?
- Liveable: Want to live in the City Centre?
- Post COVID-19: What's your City Centre post COVID-19?

Throughout the review Council worked with stakeholders from business, industry, investment groups, and the community to refresh the plan for a more vibrant CBD.

Since the implementation of the master plan in 2010, the area has undergone significant change, with Council investing more than \$100 million in city-wide projects, including the City library, Good's Shed, outer circulatory road and Kwong Sang Walk.

The private sector demonstrated significant confidence in the city, and the Region and this was demonstrated through the major investment in new developments and renewal projects.





PERFORMANCE

Our diverse region's values are reflected through ethical decision-making and good governance. Our approach to improvement and innovation enhances customer experience.

Scorecard

		2019-20	
GOAL 5	PERFORMANCE: Our diverse region's values are reflected through ethical decision-making and good governance. Our approach to improvement and innovation enhances customer experience.	✓	96%
5.1	Leadership and governance for regional success	✓	96%
5.1.1	Foster a positive performance-driven culture that embraces Council's Mission, Values and Behaviours.	✓	89%
5.1.2	Maintain and improve a healthy, safe and well organisation utilising SafeTRC.	✓	100%
5.1.3	Ensure leadership and decision making is transparent, accountable and represents the current and future interests of the region.	✓	97%
5.1.4	Develop, implement and communicate local laws, policies, standards and codes to achieve regulatory compliance.	✓	94%
5.1.5	Provide assurance through effective governance, audit and risk management practices.	✓	92%
5.1.6	Maintain sustainable financial management and effective procurement practices.	✓	99%
5.1.7	Support business operations through integrated strategic human resource management practices.	✓	94%
5.1.8	Implement integrated strategic planning approaches across Council.	✓	89%
5.1.9	Ensure that Council entities provide assurance through effective governance practices and that business probity checks are undertaken.	✓	100%
5.2	Innovative and effective service delivery	✓	96%
5.2.1	Identify and implement innovative process and system enhancements facilitating improved decision making and operational success.	✓	100%
5.2.2	Deliver contemporary customer experience that aligns with the expectations of our customers and community.	✓	97%
5.2.3	Develop and implement an organisational culture strategy.	⚠	55%
5.2.4	Implement contemporary human resource practices and organisational development to attract and retain a skilled workforce.	✓	95%
5.2.5	Foster collaborative working environments to support integrated innovation and entrepreneurial approaches where appropriate.	✓	97%
5.2.6	Implement reliable and contemporary information, knowledge and management systems.	✓	98%



“ Using feedback from the staff survey, the organisation identified four key areas of focus, forming working groups in the areas of communication, leadership, respect and engagement. ”

Creating a more engaged workforce

Driving positive culture and innovation throughout the organisation was a key focus this year for Toowoomba Regional Council.

Following an organisation-wide staff survey in late 2018, Council invested additional resources into launching internal initiatives aimed at improving culture.

Using feedback from the staff survey, the organisation identified four key areas of focus, forming working groups in the areas of communication, leadership, respect and engagement.

Staff were asked to join the working groups to develop ideas that addressed feedback from the survey.

As a result of this, the organisation launched numerous initiatives, including:

- **Insight** – an organisation-wide CEO Newsletter which is provided electronically and printed for outside staff to ensure all staff have access
- **GM Update** – each General Manager sends a group-wide newsletter out each month, focusing on key projects and staff achievements

- **GROW** – an internal job exchange project which allows staff to apply for temporary positions in other Branches helping them to gain experience and knowledge across Council
- **Bullying hotline and email** – an anonymous way for staff to report workplace bullying and harassment
- **Regional visits** – CEO and General Managers visited regional service centres and participated in leadership and innovation forums to increase information sharing within the organisation.

In addition to this, the organisation has developed official documents, such as the Leadership Capability Framework, which outlines how any staff member, regardless of their position or level at Council can be a leader.

Council has also introduced official programs, such as the Upwards Feedback Program, which encourages staff to deliver constructive feedback to upper management.

The combination of these programs have supported the development of many initiatives that staff can participate in to further develop their career.



Councillor Remuneration

Section 186 Local Government Regulation 2012

COUNCILLOR REMUNERATION 2019-20			
Councillor	Total remuneration range*	Superannuation paid by Council	Total
Antonio, Paul Cr	\$179,410	\$21,529	\$200,939
Cahill, Bill Cr	\$106,016	\$12,722	\$118,738
Glasheen, Anne Cr	\$87,653	\$10,518	\$98,171
McDonald, Geoff Cr	\$108,339	\$13,001	\$121,340
McMahon, Tim Cr	\$18,363	\$2,204	\$20,567
O'Hara Sullivan, Megan Cr	\$106,016	\$12,722	\$118,738
O'Shea, James Cr	\$106,016	\$12,722	\$118,738
Ramia, Joe Cr	\$87,653	\$10,518	\$98,171
Shine, Kerry Cr	\$18,363	\$2,204	\$20,567
Sommerfield, Nancy Cr	\$106,016	\$12,722	\$118,738
Tait, Chris Cr	\$87,653	\$10,518	\$98,171
Taylor, Carol Cr	\$120,002	\$14,400	\$134,402
Taylor, Melissa Cr	\$18,363	\$2,204	\$20,567
Vonhoff, Rebecca Cr	\$18,363	\$2,204	\$20,567
Williams, Mike Cr	\$87,653	\$10,518	\$98,171
Total	\$1,255,879	\$150,706	\$1,406,585

*Rounded to the nearest \$

Facilities provided to Councillors

Section 186 Local Government Regulation 2012

FACILITIES AND DEVICES				
Councillor	Laptop Computer	Smart Phone	iPad	Motor Vehicle
Antonio, Paul Cr	✓	✓	✓	✓
Cahill, Bill Cr	✓	✓	✓	✓
Glasheen, Anne Cr	✓	✓	✓	✓
McDonald, Geoff Cr		✓	✓	✓
McMahon, Tim Cr	✓	✓	✓	
O'Hara Sullivan, Megan Cr	✓	✓	✓	✓
O'Shea, James Cr	✓	✓	✓	✓
Ramia, Joe Cr		✓	✓	✓
Shine, Kerry Cr	✓	✓	✓	✓
Sommerfield, Nancy Cr	✓	✓	✓	✓
Tait, Chris Cr	✓	✓	✓	✓
Taylor, Carol Cr	✓	✓	✓	✓
Taylor, Melissa Cr	✓	✓	✓	✓
Vonhoff, Rebecca Cr	✓	✓	✓	✓
Williams, Mike Cr	✓	✓	✓	✓

The facilities provided to each Councillor during the financial year in accordance with 2.53 Expenses Reimbursement (Councillors) Policy

Councillor Expenses

Section 186 Local Government Regulation 2012

The expenses incurred by each Councillor during the financial year in accordance with 2.53 Expenses Reimbursement (Councillors) Policy.

COUNCILLOR EXPENSES AND VEHICLES										
Councillor	Accommodation (\$)	Professional Development (\$)	Travel & Transfers (\$)	Council Vehicle		Meals (\$)	Community Engagement (\$)	Hospitality (\$)	Legal (\$)	Total (\$)
				Councillor payment (\$)	Cost (\$)					
Antonio, Paul Cr	\$-	\$830.56	\$39.88	-\$3,344.12	\$12,591.60	\$-	\$245.46	\$112.13	\$-	\$10,475.51
Cahill, Bill Cr	\$-	\$2,125.09	\$-	-\$3,344.12	\$14,322.00	\$-	\$463.00	\$-	\$12,540	\$26,105.97
Glasheen, Anne Cr	\$1,201.48	\$2,229.72	\$819.99	-\$2,765.33	\$15,519.15	\$514.96	\$80.00	\$-	\$-	\$17,599.97
McDonald, Geoff Cr	\$389.09	\$2,029.12	\$6,501.42*	\$-	\$-	\$36.36	\$268.01	\$-	\$13,011	\$22,235.40
McMahon, Tim Cr	\$-	\$830.56	\$-	\$-	\$-	\$19.09	\$-	\$-	\$-	\$849.65
O'Hara Sullivan, Megan Cr	\$136.34	\$1,634.38	\$-	-\$3,344.12	\$20,676.36	\$-	\$135.17	\$-	\$-	\$19,238.13
O'Shea, James Cr	\$886.32	\$2,712.18	\$68.38	-\$3,344.12	\$10,153.92	\$403.45	\$114.31	\$-	\$-	\$10,994.44
Ramia, Joe Cr	\$-	\$-	\$-	-\$2,765.33	\$8,044.20	\$-	\$93.05	\$-	\$1,938	\$7,309.92
Shine, Kerry Cr	\$-	\$830.56	\$-	\$-	\$1,733.45	\$-	\$-	\$-	\$-	\$2,564.01
Sommerfield, Nancy Cr	\$810.99	\$4,262.30	\$756.18	-\$3,344.12	\$15,608.04	\$371.59	\$302.26	\$-	\$-	\$18,767.24
Tait, Chris Cr	\$-	\$386.36	\$-	-\$2,765.33	\$11,440.62	\$200.55	\$45.45	\$-	\$15,000	\$24,307.65
Taylor, Carol Cr	\$3,402.05	\$3,114.13	\$1,952.56	-\$3,344.12	\$14,760.00	\$831.22	\$267.25	\$-	\$-	\$20,983.09
Taylor, Melissa Cr	\$-	\$861.34	\$-	\$-	\$1,085.15	\$9.32	\$-	\$-	\$-	\$1,955.81
Vonhoff, Rebecca Cr	\$-	\$878.57	\$-	\$-	\$1,211.12	\$-	\$-	\$-	\$-	\$2,089.69
Williams, Mike Cr	\$-	\$212.13	\$-	-\$2,765.33	\$11,187.81	\$-	\$-	\$-	\$-	\$8,634.61
Total	\$6,826.27	\$22,937.00	\$10,138.41	-\$31,126.04	\$138,333.42	\$2,386.54	\$2,013.96	\$112.13	\$42,489.40	\$194,111.09

*Fuel expenses in Lieu of motor vehicle

Resolutions made during the financial year under section 250 (2) Local Government Regulation 2012:

A resolution was made pursuant to section 250 (2) at the Ordinary Meeting on 16 June 2020 in adopting the 2.53 Expenses Reimbursement and Provision of Facilities - Councillors Policy.

Resolutions made during the financial year under section 206 (2) Local Government Regulation 2012:

No resolution was made pursuant to section 206 (2). The last resolution made was at the Finance & Business Strategy Committee on 9 September 2015 in adopting the 2.51 Non-Current Asset Policy.

Number of Local Government Meetings attended

Section 186 Local Government Regulation 2012

COUNCILLOR MEETING ATTENDANCE					
Councillor	Meetings Attended			Absent	
	Committee Meetings	Ordinary Meetings of Council	Special Meetings of Council	Official Council business	Personal Reasons or Unwell
Total Meetings Held	54	11	13		
Antonio, Paul Cr	53	11	13		1
Cahill, Bill Cr	45	11	11		11
Glasheen, Anne Cr*	42	9	6	1	1
McDonald, Geoff Cr	54	11	13		
McMahon, Tim Cr**	12	2	5		
O'Hara Sullivan, Megan Cr	48	10	12		8
O'Shea, James Cr	54	11	12		1
Ramia, Joe Cr*	41	8	6	1	3
Shine, Kerry Cr**	12	2	5		
Sommerfield, Nancy Cr	54	10	12		2
Tait, Chris Cr*	42	9	8		
Taylor, Carol Cr	51	9	11		7
Taylor, Melissa Cr**	12	2	5		
Vonhoff, Rebecca Cr**	12	2	5		
Williams, Mike Cr*	42	9	8		

*Councillor up until March 2020 | **Elected as a Councillor in April 2020

Administrative Action Complaints

Toowoomba Regional Council is committed to dealing fairly with administrative action complaints and reviewed 84 complaints during 2019/20.

Council has implemented its Complaints Management Framework to deliver a quality service which has, as its foundation, a high level of customer service. As part of this service, Council seeks to ensure an efficient and effective response to operational and administrative concerns.

ADMINISTRATIVE ACTION COMPLAINTS				
	Unresolved Complaints (Brought forward from previous year)	Complaints Received	Complaints Resolved	Unresolved Complaints (carried forward to next year)
2019/20	17	69	84	6

Complaints

The *Local Government Act 2009* provides a framework for assessing complaints about the conduct or performance of Councillors. The 2.72 Investigation Policy - Councillors details how complaints about the inappropriate conduct of Councillors will be dealt with as required under the Act. It is a requirement under the *Local Government Regulation 2012* that the Annual Report contains details of complaints received about Councillors conduct or performance.

Orders and complaints about Councillors during the financial year are shown in the table.

Section of LGA	Type of order/complaint	Number
150I(2)	Orders made about unsuitable meeting conduct	0
150AH(1)	Orders made for inappropriate conduct	0
150AR(1)	Decisions, orders and recommendations made	1*
150P(2)(a)	Complaints referred to the assessor by Council, a Councillor and the Chief Executive Officer	1
150P(3)	Complaints referred to the Crime and Corruption Commission	0
150R(2)	Notices issued	2
150S(2)(a)	Notices issued	0
150W(a)(b)(e)	Decisions made	9
150AC(3)(a)	Referral notices accompanied by a recommendation from the assessor	0
150AF(4)(a)	Occasions information was given	0
Chapter 5A, part 3, division 5	Occasions the local government asked another entity to investigate the suspected inappropriate conduct of a councillor	0
Chapter 5A, part 3, division 6	Applications heard by the conduct tribunal about the alleged misconduct or inappropriate conduct of a councillor	1

*It was alleged that on 14 November 2018 at the Economic Development Committee, Councillor failed to inform the meeting of their personal interest in an agenda item concerning the Temporary Toowoomba CBD Development Incentive Policy amendments. The Tribunal decided pursuant to s150AQ(1) of the Act that the Councillor has not engaged in misconduct and no further action is to be taken in relation to this matter.

Competitive Neutrality Complaints

Section 190 Local Government Regulation 2012

Toowoomba Regional Council did not receive any competitive neutrality complaints in 2019/20 as noted in the table below.

COMPETITIVE NEUTRALITY COMPLAINTS		
Section of LGR	Type of order/complaint	Number
190 (1)(i)	Notices given in the financial year under section 49 for competitive neutrality complaint	0
190 (1)(j)	Council response in the financial year on the QCA's recommendations on any competitive neutrality complaints under section 52(3)	0

Overseas travel made by Councillors and Staff

Section 188 Local Government Regulations 2012

OVERSEAS TRAVEL MADE BY COUNCILLORS & STAFF				
Name	Position	Destination	Purpose	Cost
Morag Illingworth	Principal Traffic and Infrastructure Technology Systems	South Korea	Staff Exchange	\$1,845

Executive Remuneration

Section 201 Local Government Act 2009

EXECUTIVE REMUNERATION			
Number of Senior management staff	1	8	*The total remuneration includes annual salary, superannuation and non-cash benefits
Total remuneration range*	\$300,000 - \$400,000	\$200,000 - \$300,000	

The total remuneration for senior management staff came to \$2,429,169.

Registers kept

Section 190 (1)(f) Local Government Regulation 2012

- Asset Register
- Councillor Conduct Register
- Delegations Register
- Gifts and Benefits Register
- Lobbyist Register
- Local Laws Register
- Register of Fees and Charges
- Register of Cost Recovery Fees and Charges
- Register of Interests – CEO, Senior Executive Officers and Related Persons
- Register of Interests – Councillors and Related Persons
- Related Party Register
- Register of Pre-Qualified Suppliers
- Road Register

Report on the internal Audit for the financial year

Section 190 (1)(h) Local Government Regulation 2012

Council's Audit and Risk Committee is an Advisory Committee and has the prime objective to assist Council to fulfil its corporate governance role and oversight responsibility relating to accounting and reporting practices.

Council's Internal Audit function is established through a 'co-sourced' service delivery arrangement with Findex to provide an independent and objective assessment and evaluation of control measures to manage Council's operational risks.

This arrangement provides Council with access to extensive expertise and skills, seamless service delivery and an opportunity to mentor, build capacity and drive performance.

Council's corporate risk profile was used to focus the Internal Audit Plan to direct effort to those areas of higher risk. Nine internal audits were undertaken during 2019/20:

- Procure to pay, including tendering and contract management
- Cyber security/information security, including penetration testing
- Program and Project Management Framework
- Business Continuity Management (including Disaster Recovery Planning)
- Human Resources
- Asset maintenance
- Council owned entities
- Collection of Infrastructure charges
- Waste Management.

As per section 105 of the Local Government Act 2009, Council's Audit and Risk Committee monitors and reviews the integrity of financial documents, the internal audit function and the effectiveness and objectivity of the Local Government's internal auditors and makes recommendations to the Local Government about any matters that the Audit and Risk Committee considers need action or improvement.

Beneficial Enterprises

Toowoomba Regional Council actively engages with entities through partnering or collaborative arrangements to achieve mutually beneficial outcomes for the Region.

The table below lists the beneficial enterprises conducted during the financial year in accordance with section 41 of the Local Government Act 2009.

Beneficial Enterprises	Number	Nature of help provided by Council	Value
Adventure Way Promotions Group	1	Financial support in the form of a membership	\$1,500
Anduramba Hall Committee	1	Financial support under the Core Support Grant	\$3,290
APN Newspapers Pty Ltd	1	Financial support for the Chronicle Garden Competition	\$31,793
Australasian Railway Association	1	Financial and in-kind support for 2nd National Inland Rail Conference	\$5,000
Australia China Business Council	1	Financial support for China Investment Forum	\$1,100
Bowenville Park History & Heritage Association Inc.	1	Financial support under the Core Support Grant	\$1,645
Bringalily Recreation Hall Committee	1	Financial support under the Core Support Grant	\$3,290
Brookstead Community Hall Association Inc.	1	Financial support under the Core Support Grant	\$1,645
Centenary Heights State High School	1	Financial support for student tour of China including sister city Shaoxing	\$2,200
City Golf Club Inc.	1	Financial support for 2020 Coca-Cola Queensland PGA Championship and Golf Queensland Country Week Championship	\$44,000
Clifton & District Historical Society Inc.	1	Financial support under the Core Support Grant	\$1,810
Clifton FE Logan Hall	1	Financial support under the Core Support Grant	\$1,740
Cobb and Co Museum	1	Financial support for 'have another look Captain Cook'	\$4,400
Condamine-Balonne Water Committee Inc.	1	Financial support in the form of a subscription	\$5,500
Cooyar Agricultural Society Inc.	1	Financial support under the Core Support Grant	\$5,500
Council of Mayors SEQ	1	Financial support in the form of a membership	\$95,307

Beneficial Enterprises	Number	Nature of help provided by Council	Value
Council of Mayors SEQ	1	Financial support towards Food Trails Platform	\$4,892
Crime Stoppers	1	Financial support under the Core Support Grant	\$5,500
Crows Nest and District Tourist and Progress Association Inc.	1	Financial support towards Crows Nest Day under the Core Support Grant	\$3,300
Crows Nest Historical Society	1	Financial support under the Core Support Grant	\$3,290
Darling Downs Environmental Council	1	In-kind support (provision of refreshments) for 'Celebrating the Green.IS Forum'	\$550
Department of Agriculture and Fisheries	1	Financial support towards Darling Downs Moreton Rabbit Board and onground research	\$772,089
Department of Agriculture and Fisheries	1	Financial support towards Habitat Enhancement Program at Cressbrook Dam	\$33,000
Downs Industry Schools Co-Operation Inc	1	Financial support for 2019 School Leavers Program	\$110
Drive Inland Promotions Association Inc	1	Financial support in the form of a membership	\$13,200
Empire Theatres Pty Ltd	1	Financial support as per the Operating Grant	\$1,272,394
Felton Hall Association	1	Financial support under the Core Support Grant	\$1,810
Get Ready Qld - Disasters (partner with Queensland State Government)	1	In-kind support providing use of TRC logo	Nil
Goombungee-Haden AH&P Society	1	Financial support towards Goombungee-Hayden Show	\$200
Goombungee-Haden AH&P Society	1	Financial support towards the Rodeo	\$200
Goombungee-Haden AH&P Society	1	Financial support under the Core Support Grant	\$5,000
Goondiwindi Regional Council	1	Financial support towards Regional SCADA Standards Project	\$4,455
Gowrie Little Plain Community Centre	1	Financial support under the Core Support Grant	\$3,072
Haden Public Hall Committee	1	Financial support under the Core Support Grant	\$1,645
Harlaxton Hall Association	1	Financial support under the Core Support Grant	\$1,645
Hodgsonvale Community Sports Club Inc.	1	Financial support under the Core Support Grant	\$1,645
Housing Industry Association	1	Financial support towards HIA Qld Housing Awards Partnership	\$5,000
Intuyu Consulting Pty Ltd	1	Financial support for Toowoomba Youth Entrepreneurs & STEAM Conference	\$2,200
Intuyu Consulting Pty Ltd	1	Financial support for It Takes a Spark Conference	\$1,100
Irongate Memorial School of Arts	1	Financial support under the Core Support Grant	\$1,645
Jondaryan Woolshed Pty Ltd	1	Financial support as per the Operating Grant	\$760,187
Jondaryan Woolshed Pty Ltd	1	Financial support in the form of a Conditional Contribution/Donation	\$9,158
Jondaryan Woolshed Pty Ltd	1	Financial support during Covid-19	\$275,000
Koori Kids Pty Ltd	1	Financial support towards NAIDOC Week	\$500
Lions Club of Toowoomba Wilsonton Inc.	1	Financial support under the Core Support Grant	\$3,290
Living with It Pty Ltd	1	Financial support towards 2019 Toowoomba Small Business Expo	\$1,650
Local Government Association of QLD LGAQ	1	Financial support in the form of a membership	\$339,156
Local Government Managers Australia (QLD) Inc.	1	Financial support in the form of a subscription	\$2,490
Maclagan Memorial Hall Association Inc.	1	Financial support under the Core Support Grant	\$1,645
Master Builders Queensland	1	Financial and in-kind support for Housing and Construction Regional Awards and Industry Information Session	\$2,970
Millmerran Commerce Association	1	In-kind support for SafeTalk Free Workshop	Nil
Millmerran & District Historical Society	1	Financial support under the Core Support Grant	\$3,290
Murray Darling Association Inc.	1	Financial support in the form of a membership	\$7,350
Oakey Historical Museum Society	1	Financial support under the Core Support Grant	\$1,645
Pampas Progress Association	1	Financial support under the Core Support Grant	\$1,810

Beneficial Enterprises	Number	Nature of help provided by Council	Value
PCYC	1	In-kind support (provision of rocks) for arts program - rock painting	\$100
PCYC	1	Financial support for Traffic Training Program under the Core Support Grant	\$30,401
Peacehaven Park Committee	1	In-kind support for Peacehaven Carols	\$3,500
Peranga Community Association	1	Financial support under the Core Support Grant	\$3,290
Pinelands Hall Committee	1	Financial support under the Core Support Grant	\$1,645
Pittsworth Art Group Inc.	1	Financial support under the Core Support Grant	\$1,645
Pittsworth District Alliance	1	Financial support in the form of a membership	\$250
Pittsworth State Primary School	1	Financial support towards Running of the Pittsworth Function Centre	\$27,500
Planning Institute Australia	1	Financial support towards Qld awards for Planning Excellence 2020 program	\$5,500
Protea Place	1	Financial support as recipient of the Triple M Mayoral Carols by Candlelight to support an initiative of the Toowoomba Women's Collective	\$7,000
QCWA Crows Nest Branch	1	Financial support under the Core Support Grant	\$1,645
Queensland Museum	1	Financial support as part of a partnership agreement with Cobb and Co Museum	\$83,608
Queensland Tourism Industry Council	1	Financial support in the form of a membership	\$750
R Bumatay	1	Financial support for Divali Festival of Lights	\$550
Rosalie Shire Historical Society	1	Financial support under the Core Support Grant	\$1,645
Rotary Club of Toowoomba	1	Financial support for Bronze Level Sponsorship of Ride the Range	\$2,000
Rotary Club of Toowoomba North	1	In-kind support (provided merchandise) for Golf Day - Kids with cancer project	\$146
Royal Agricultural Society Queensland	1	Financial support under the Core Support Grant	\$28,600
RSPCA Qld	1	Financial support towards Operation Wanted (desexing) program	\$15,000
Southbrook Hall Association	1	Financial support under the Core Support Grant	\$1,645
Southern QLD Country Tourism Ltd	1	Financial support towards operations	\$292,879
Spring Bluff Railway Station Trust	1	Financial support towards operations	\$89,620
The Downs Women in Business Awards	1	Financial support for Aspiring Young Business Women's Award	\$5,390
The Toowoomba Chamber of Commerce Incorporated	1	Financial support for Toowoomba Conferences Services	\$79,750
Thornville Hall Association Inc.	1	Financial support under the Core Support Grant	\$1,645
Toowoomba and Surat Basin Enterprise	1	Financial support as per the Operating Grant	\$511,469
Toowoomba Chinese New Year Group Inc.	1	Financial support for Chinese New Year	\$1,800
Toowoomba Hospital Foundation	1	Financial support in the form of a donation	\$1,000
Toowoomba International Multicultural Society Inc.	1	Financial support towards Toowoomba Languages and Cultures Festival	\$25,000
Toowoomba International Multicultural Society Inc.	1	Financial support for Maori performance at Toowoomba Languages and Cultures Festival	\$660
Toowoomba Municipal Band and Drayton Memorial Hall Association Inc.	1	Financial support in the form of a cultural donation	\$4,000
University of Southern Queensland	1	Financial support for the maintenance of the Japanese Gardens	\$22,000
University of Southern Queensland	1	Financial support for Research Program - Predicting uncertainty in hydrologic catchment modelling during extreme rainfall events	\$66,000
University of Southern Queensland	1	Financial support towards TRC Scholarship	\$5,000
Westbrook Hall Committee	1	Financial support under the Core Support Grant	\$3,290
Wylahra Grove Progress Association	1	Financial support under the Core Support Grant	\$1,645

Beneficial Enterprises - Community Leases

Council offers community leases that pay a reduced (less than market value) rental. During the height of the COVID-19 period, a three-month full rent relief was given to all local community leases.

Community Leases	Number
Adventurers Tennis Club Incorporated - Stenner Street (284A), Middle Ridge	1
Alford Park Tennis Club Inc - Willow Street (11-13), North Toowoomba	1
Assert Services Inc. - Hill Street (46), Toowoomba	1
Back Plains and District Community Hall Association Incorporated - Clifton-Pittsworth Road (806), Back Plains	1
Bringalily Hall - Bringalily Creek Road (309), Bringalily	1
Brookstead Hall Committee - Madelaine Street (10), Brookstead	1
Broxburn Music Club of Pittsworth Inc. - Felton Road, Pittsworth	1
Cabarlah Sports & Festival Committee Incorporated - Shostaki Road, Cabarlah	1
Cambooya Community Kindergarten Association Inc. - Harrow Street (3-5), Cambooya	1
Cambooya Landcare Association Inc - Eton Street (64), Cambooya	1
Cambooya Public Hall Committee - Harrow Street (5), Cambooya	1
Cambooya Rural Fire Brigade - George Street, Cambooya	1
Citizens Radio Emergency Service Team Queensland Incorporated (CREST) - North Street (13), Mt Lofty	1
Clifton & Districts Chamber of Commerce & Industry Inc - King Street (95), Clifton	1
Clifton Benchrest Shooters Union Inc. - Leyburn-Cunningham Road, Leyburn	1
Clifton Dabblers Incorporated - King Street (97), Clifton	1
Coalbank Hall Committee - Trapp Road, Coalbank	1
Commonwealth of Australia through its Bureau of Meteorology - Bridge Street (400-484), Toowoomba (Lease AWS)	1
Cooyar Agricultural Society Inc - Munro Street (5), Cooyar	1
Creche & Kindergarten Association of Qld - Margaret Street (37-39), Millmerran	1
Crow's Nest & District Historical Society Inc. - Thallon Street (46), Crows Nest	1
Crows Nest & District Pony Club Inc. - Pierces Creek Road (188), Crows Nest	1
Crows Nest and District Children's Centre and Kindergarten Association Incorporated - Lalor Street (32), Crows Nest	1
Darling Downs Aero Club Limited - Bridge Street (400-484), Toowoomba (Lease D)	1
Darling Downs Aero Club Limited - Bridge Street (400-484), Toowoomba (Lease F)	1
Darling Downs Aero Club Limited - Bridge Street (400-484), Toowoomba (Lease G)	1

Community Leases	Number
Darling Downs Field Archers Inc - Willims (69-117) Road, Cranley	1
Darling Downs Sailing Club Inc - Groomsville Road (640), Cooby Dam	1
Department of Transport and Main Roads - Bell Street (26), Toowoomba City	1
Department of Transport and Main Roads - Poplar Street (2), Newtown	1
Disability Media Association Inc (Australia) trading as Whatsup in Disability - Alexander Street (11-15), Toowoomba	1
Djuan Dip Committee - Bergen Road, Djuan	1
Downs Steam Tourist Railway & Museum - Brook Street (82-84), Toowoomba	1
Emu Creek Public Hall Committee Inc. - Emu Creek Road, Emu Creek	1
FE Logan Hall Committee - Meara Place (10), Clifton	1
Gowrie Junction Progress Association Incorporated - Old Homebush Road (24), Gowrie Junction	1
Groom Park Hall Committee Association Incorporated - Neil Street (104C), Toowoomba South	1
Guides Queensland - Heller Street (1A), Rangeville	1
Guides Queensland - Jones Street (15), Harlaxton	1
Guides Queensland - Memory Street (18A), Harristown	1
Haden Public Hall Committee - Boundary Street, Haden	1
Harlaxton Hall Steering Committee Inc - Gleeson Crescent (9a), Harlaxton	1
Highfields Mens Shed Inc. - Shostaki Road (32), Cabarlah	1
Hodgsonvale Community Sports Club Inc. - New England Highway (12728-12752), Hodgson Vale	1
Hume Street (341), South Toowoomba - Toowoomba Rangers Rugby Union Club Inc	1
Irongate Memorial School of Arts Inc. - Irongate Road (938), Irongate	1
Jondaryan Public Hall Committee Inc. - Duke Street (6-10), Jondaryan	1
Kingsthorpe Sporting Association Incorporated - Goombungee Road, Kingsthorpe	1
Laurel Bank Croquet Club Inc. - Herries Street (209), Toowoomba	1
Lifelight Australia Limited - Bridge Street (400-484), Toowoomba (Lease AU)	1
Lifeline Darling Downs and South West Queensland Limited - Chalk Drive (12), Toowoomba City	1
Lions Club of Cecil Plains Incorporated - Cheetham Street, Cecil Plains	1
Lions Club of Toowoomba Inc. - New England Highway (12728-12752), Hodgson Vale	1
Lions Club of West Toowoomba Incorporated - Cress Street (8), North Toowoomba	1
Little Country Kids Club Inc. - Cheetham Street (40), Cecil Plains	1
Millmerran and District Historical Society Inc. (Cecil Plains Branch) - Taylor Street, Cecil Plains	1

Community Leases	Number
Millmerran and District Historical Society Inc. (Millmerran Branch) - Charlotte Street (22-26), Millmerran	1
Millmerran Golf Club Inc - Golf Club Road, Millmerran	1
Millmerran Mens Shed Inc - Flynn Street (6), Millmerran	1
Millmerran Mens Shed Incorporated - Saleyards Road (15), Millmerran	1
Millmerran Show Society Inc. - Millmerran-Cecil Plains Road (171), Millmerran	1
Millwood Hall Committee - Millmerran-Inglewood Road (2222), Millwood	1
Milne Bay Military Museum Inc - Willims Road (64), Cranley	1
Mt. Tyson Tennis Club Inc. - Jondaryan-Mount Tyson Road (2), Mt Tyson	1
North-Eastern Downs Highfields Lions Club Inc. - Shostaki Road, Cabarlah	1
Oakey & District Pony Club Incorporated - 101 Oakey-Cooyar Road, Oakey	1
Oakey & District Race Club Inc. - 101 Oakey-Cooyar Road, Oakey	1
Oakey Agricultural Pastoral and Rodeo Society Incorporated - 101 Oakey-Cooyar Road, Oakey	1
Oakey Art Group Incorporated - Stanley Street, Oakey	1
Oakey Historical Museum Society Incorporated - Ramsay Street, Oakey	1
Oakey Soccer Club Inc - York Street, Oakey	1
Pampas Community Hall - Gore Highway (6179), Pampas	1
Peranga Community Association inc. - Denham Street (1), Peranga	1
Perseverance Aquatic Club Inc - Perseverance Dam (820), Crows Nest	1
Perseverance Aquatic Club Inc (Lease) - Perseverance Dam (820), Crows Nest	1
Perseverance Aquatic Club Inc (Licence) - Perseverance Dam Road (820), Crows Nest	1
Pittsworth and District Mens Shed Inc - Pioneer Way (16), Pittsworth (New Shed)	1
Pittsworth and District Mens Shed Inc - Pioneer Way (16), Pittsworth (Old Shed Agreement)	1
Pittsworth Crafty Quilters Inc. - Yandilla (83) Street, Pittsworth	1
Pittsworth Fitness Club - Briggs Street, Pittsworth	1
Pittsworth Judo Club Inc - Briggs Street, Pittsworth	1
Pittsworth Kindergarten Association Incorporated - Short Street (43), Pittsworth	1
Pittsworth Leagues Club Inc - Short Street, Pittsworth	1
Pittsworth Senior Citizens Association Inc - Yandilla Street (83), Pittsworth	1
Pittsworth Tennis Club Incorporated - Hume Street, Pittsworth	1
Pittsworth Woodcrafters Club Inc. - Pioneer Way (16), Pittsworth	1
Qld Police Service - Shuttlewood Court (1-11), Mt Kynoch	1

Community Leases	Number
Qld Police Service - Wyangapinni (390) Road, Stoneleigh	1
Queensland Corrective Services - Nass Road (24), Charlton	1
Queensland Police - Citizens Youth Welfare Association - James Street (219A), Toowoomba City	1
Queensland Police - Citizens Youth Welfare Association - Neil Street (104B), Toowoomba South	1
Quinalow & District Progress Association Inc. - Pechey-Maclagan Road, Quinalow	1
RBA Holdings Pty Ltd - Grapetree Road, Grapetree	1
Returned & Services League of Australia (Queensland Branch) Crows Nest Sub-Branch Inc. - William Street (22A-30), Crows Nest	1
Returned & Services League of Australia (Queensland Branch) Djuan & District Sub Branch Inc. - Djuan Road, Djuan	1
Returned & Services League of Australia (Queensland Branch) Toowoomba United Sub Branch Inc. - Herries Street (149), Toowoomba	1
Rosalie Shire Historical Society Inc - George Street (12-14), Goombungee	1
RSL Pittsworth - Pioneer Way (16), Pittsworth	1
SBcare Incorporated - Victoria (39) Street, Toowoomba City	1
Southbrook Hall Association Incorporated - John Street (15-17), Southbrook	1
Southbrook Sports Club Inc - Southbrook-Felton Road (71), Southbrook	1
Southern Qld Aero Modellers Inc (SQAM) - Boundary Road (80), Pittsworth	1
St Mary's College Toowoomba - Groomsville Road (640), Cooby Dam	1
The City Golf Club Inc. - South Street (250), South Toowoomba	1
The City Golf Club Inc. - South Street (252), South Toowoomba	1
The City Golf Club Inc. - South Street (254), South Toowoomba	1
The City Golf Club Inc. - South Street (254A), South Toowoomba	1
The Corporation of the Synod of the Diocese of Brisbane - Geraghty Street (24), Cecil Plains	1
The Creche and Kindergarten Association Limited - Stanley Street, Oakey	1
The Crow's Nest & District Bowls Club Inc - Toowoomba Road, Crows Nest	1
The Crows Nest Squash Club Inc. - William Street (22A-30), Crows Nest	1
The Friends of the State Rose Garden in Newtown Park Incorporated - Holberton Street (129D), Newtown	1
The Lions Club of Toowoomba - Wilsonton Inc. - Hill Street (50), Toowoomba	1
The Lions Club of Toowoomba - Wilsonton Inc. - Rome Street (49), Newtown	1
The Scout Association of Australia Queensland Inc. - Cecil Crescent, Highfields	1

Community Leases	Number
The Scout Association of Australia Queensland Inc. - Devine Street (33-41), Harristown	1
The Scout Association of Australia Queensland Inc. - Heller Street (1B), Rangeville	1
The Scout Association of Australia Queensland Inc. - Quarry Street, Pittsworth	1
The Scout Association of Australia Queensland Inc. - Stenner Street (512A), Drayton	1
The Scout Association of Australia Queensland Inc. - Tor Street (245-247), Wilsonton Heights	1
The Sister Kenny Memorial Project Committee Incorporated - Tooth Street (7), Nobby	1
The State of Queensland (Represented by Department of Child Safety, Youth and Women) - Perseverance Dam Road, Crows Nest	1
The State of Queensland (represented by Public Safety Business Agency) - Beckman Street (7), Kulpi	1
The State of Queensland (represented by Public Safety Business Agency) - Bridge Street (400-484), Toowoomba - Lease T & Z	1
The State of Queensland (represented by Public Safety Business Agency) - Camellia Court (32), Millmerran	1
The State of Queensland (represented by Public Safety Business Agency) - Cooke Street (31), Goombungee	1
The State of Queensland (represented by Public Safety Business Agency) - Denham Street (32), Peranga	1
The State of Queensland (represented by Public Safety Business Agency) - New England Highway (9918), Cabarlah	1
The State of Queensland (represented by Public Safety Business Agency) - Rosella Avenue (5), The Pines (Millmerran)	1
The State of Queensland (represented by Public Safety Business Agency) - School Road (2), Southbrook	1
The State of Queensland (represented by Public Safety Business Agency) - Timber Street, Crows Nest	1
The State of Queensland (represented by Public Safety Business Agency) - Tip Road (7), Pittsworth	1
The State of Queensland (represented by Public Safety Business Agency) - Yalanger-Lilyvale (581) Road, Lilyvale	1
The State of Queensland (represented by the Department of Education, Training and Employment) - Hume Street (141), Toowoomba City	1
The Toowoomba Tennis Association Inc. - Water Street (41-55), South Toowoomba	1
Toowoomba & Darling Downs Family History Society Inc. - South Street (452), Harristown	1
Toowoomba and District Old Machinery Society Inc - Oakey-Cooyar Road, Oakey	1
Toowoomba Bridge Club Incorporated - Stuart Street (53), Harlaxton	1
Toowoomba Buddhist Centre Inc. - Cress Street (4-6), North Toowoomba	1

Community Leases	Number
Toowoomba City Bowls Club Inc. - Victoria Street (41), Toowoomba City	1
Toowoomba Clay Target Club Inc. - Warrego (10648) Highway, Charlton	1
Toowoomba Dog Obedience Club Inc - Hursley Road (16A), Newtown	1
Toowoomba Historical Society Inc. - Lindsay Street (43-73), East Toowoomba	1
Toowoomba Horse Riding for the Disabled Association Inc. - Goombungee Road (123 - 185), Cranley	1
Toowoomba Hospice Association Inc - O'Quinn Street (57B), Harristown	1
Toowoomba Live Steamers Inc - Lemway Avenue (22-52), Kearney Springs	1
Toowoomba Mothercraft Association Incorporated - Little Street (6), Toowoomba City	1
Toowoomba Polocrosse Club Inc. - 101 Oakey-Cooyar Road, Oakey	1
Toowoomba Rugby Football League Ltd - Cress Street (10), North Toowoomba	1
Toowoomba Senior Citizens Welfare Association Incorporated - Victoria (39) Street, Toowoomba City	1
Toowoomba Table Tennis Association Incorporated - Herries Street (82A), East Toowoomba	1
TPI Association - Little Street, Toowoomba City	1
Treasure Island - Clifton Community Child Care Assoc Inc - Tooth Street (26), Clifton	1
Unit Support Group - T.S. Toowoomba Inc. - Memory Street (18B), Harristown	1
Unit Support Group - T.S. Toowoomba Inc. - Sebastapool Road, Cressbrook	1
University of Southern Queensland (USQ) - 20 Regent Street, Darling Heights	1
Wattles Senior Rugby League Football Club Inc - Morton Street (12), Clifton	1
West Toowoomba Croquet Club Incorporated - Taylor Street, (147A) Newtown	1
Westbrook Hall Committee Incorporated - Main Street (114), Westbrook	1
Wylahra Grove Progress Association Inc - Camellia Court (32), Millmerran	1
Yarraman Memorial Hall Society Inc - Browne Street (11-13), Yarraman	1
Yarraman Over 50's Club Incorporated - Emmert Street, Yarraman	1

Beneficial Enterprises - Carnival of Flowers

Monies paid to assist Parade Entrants	Number	Value
Base Services T/A 2nd Shot	1	\$700
Bella Rae Magazine	1	\$500
Bolton Clarke	1	\$500
Carnival Quest Memorabilia Entry	1	\$600
Chenda Melam Brisbane Inc	1	\$500

Monies paid to assist Parade Entrants	Number	Value
Falun Dafa Association of Australia, Qld Branch Inc	1	\$500
Life Without Barriers	1	\$650
Nepalese Association of Toowoomba	1	\$500
Newtown OSHC	1	\$500
QCWA	1	\$400
Scouts Assoc of Australia QLD Darling Downs Region	1	\$600
Southern QLD Rural Health	1	\$650
St Vincent De Paul	1	\$500
Thai Community of Toowoomba	1	\$500
The Filipino Community of Toowoomba	1	\$500
Toowoomba Africian Women's Alliance Ltd	1	\$700
Toowoomba Hospital Foundation	1	\$500
Toowoomba Malayali Association	1	\$600
Toowoomba West Anglican Parish	1	\$400
Victory Life Toowoomba	1	\$700
Wilsonton Progress Association	1	\$400
Yellow Bridge QLD Ltd	1	\$500
YWCA Australia	1	\$700

Monies paid as token of appreciation to Garden Competition entrants	Number	Value
Adrian & Gail Wockner	1	\$500
Allan & Mary Kenna	1	\$200
Alma Williams	1	\$200
Annette Armitage	1	\$200
Anthony Hurlie	1	\$100
Betty Sullivan	1	\$100
Bob & Val Ford	1	\$200
Brendon & Brenda Stewart	1	\$200
Caitlyn Mason	1	\$200
Carol & Peter Mullen	1	\$100
Christine Bartkowski	1	\$200
Crystal Stark	1	\$200
David & Gay Kearey	1	\$200
David Stanfield	1	\$200
Des & Val Hohn	1	\$200
Dorothy McKeon	1	\$200
Douglas Holtham	1	\$200
Geoff Sams	1	\$200
Gerrard Rider	1	\$200
Gordon & Maria Reynolds	1	\$200
Greg & Teresa Eadie	1	\$200
Ian & Cheryl Feeney	1	\$500
Ian & Maria Weatherby	1	\$200
Jan Hancock & Jim Musgrave	1	\$200

Monies paid as token of appreciation to Garden Competition entrants	Number	Value
Janice Canning	1	\$200
Jeffrey Latham	1	\$200
Jenny Skinner	1	\$200
Jill & Rod Osborne	1	\$200
Joe & Judy Rockemer	1	\$200
John & Cheryl Ganzer	1	\$200
John & Heather McGuinn	1	\$200
John & Lenore Ferris	1	\$200
John & Val Smythe	1	\$100
Julie Roggeveen	1	\$200
Kathryn Jowett	1	\$100
Kay & Leigh Cripps	1	\$200
Kellie Croft	1	\$200
Ken & Jacelle Hansen	1	\$100
Keven & Amanda Corbett	1	\$200
Kevin & Dianna Drew	1	\$200
Kevin & Lola Steinmuller	1	\$200
Leonie Chapman	1	\$200
Les & Fae Stephson	1	\$200
Matthew Dolley	1	\$200
Merv Buckley	1	\$200
Mervyn & Alma Fowler	1	\$200
Michelle & Ken Barnett	1	\$200
Neville & Heather McNalty	1	\$200
Noel Zischke	1	\$200
Paul & Noela Rubb	1	\$200
Peter & Charmaine Williamson	1	\$200
Peter Ferris & Thuy Nguyen	1	\$200
Philip & Marjorie Martin	1	\$500
Ray & Glenda Postle	1	\$200
Rebecca Heffernan	1	\$200
Rob Kennedy	1	\$200
Robyn Rolfe & Timo Sihvola	1	\$200
Roslyn Morley	1	\$100
Ruby Brunner	1	\$200
Sandra Jenner	1	\$200
Sandra Norris	1	\$100
Shirley & Barry Heinemann	1	\$200
Shirley Cronk	1	\$200
Shirley Mundt	1	\$200
Simone Mooketsi	1	\$200
Sue & John Hickey	1	\$200
Tim, Kylie & Peppa Munn	1	\$200
Val Peachey	1	\$500
Vicki Layton	1	\$200
Wayne & Narelle Schick	1	\$200
Yvonne Stein	1	\$100



Expenditure on grants to community organisations

Section 189 - Local Government Regulation 2012

Community Economic Development Grants

Round one:

- Crows Nest and District Tourist & Progress Association: \$4,281
- Crows Nest Museum & Historical Village: \$1,836.90
- High Country Festivals Inc: \$5,000
- Pittsworth District Alliance: \$4,375
- Toowoomba Chamber of Commerce: \$3,525
- Toowoomba Golf Club Ltd: \$5,000
- Yarraman Business Group Inc: \$3,640

Round two:

- Cooyar & District Progress Assoc: \$1,500
- Pittsworth District Alliance Inc: \$3,644
- Toowoomba and Golden West Caravan Club Inc: \$5,000
- Yarraman Business Group Inc: \$5,000

Community Support Grants

Round one:

- Ability Enterprises Ltd: \$2,500
- Back Plains & District Community Hall Association Inc: \$1,130
- Darling Downs Sport Aircraft Association Inc: \$500
- Hope Horizons Inc: \$2,200

- Lions Club of Pittsworth Inc: \$1,500
- Millmerran Men's Shed Inc: \$205
- Motor Neurone Disease Association of Queensland Inc: \$809
- Peaceful Humans Inc: \$750
- Pittsworth & District Men's Shed Inc: \$750
- Pittsworth Sprint Committee (auspiced by Millmerran Auto Club Inc): \$1,840.26
- Toowoomba & Districts Bromeliad Society Inc: \$1,333
- Willowburn Football Club Inc: \$1,200
- Yarraman & District Men's Shed Inc: \$2,446

Round two:

- Blush Cancer Care Inc: \$2,500
- Canvas Coworking Inc: \$546
- Clifton Megafauna Group Inc: \$514.57
- Crows Nest and District Tourist & Progress Association Inc: \$2,498
- Darling Downs Historical Rail Society Ltd: \$1,980
- National Trust of Australia (QLD) Ltd: \$1,087.94
- Pinelands Hall Committee Inc: \$2,190
- Safer Toowoomba Regional Partnerships Inc: \$2,500
- Toowoomba & Districts Bromeliad Society Inc: \$740
- Toowoomba Senior Citizens Club Inc: \$1,881
- Yarraman & District Historical Society Inc: \$2,500

Cultural and Arts Support Grants

Round one:

- Gardens of the Downs Inc: \$1,500
- Millmerran Commerce and Progress Inc: \$2,875

Round two:

- Arts Council Toowoomba Inc: \$4,000
- Empire Theatre Projects Pty Ltd: \$2,500
- Empire Theatres Pty Ltd: \$2,000
- Jondaryan Public Hall Committee Inc: \$2,070
- University of Southern Queensland: \$4,000

Environment Grants

Round one:

- Crows Nest Community Solutions Ltd: \$5,000
- Friends of the Escarpment Parks Toowoomba Inc: \$4,998.30
- North East Downs Landcare Group Inc: \$4,880
- Toowoomba Mountain Bike Club Inc: \$5,000

Round two:

- Clifton Landcare Group Inc: \$5,000
- Crows Nest Community Solutions Ltd: \$5,000
- Darling Downs Environmental Council Inc: \$3,000
- Emu Creek Catchment Landcare Group Inc: \$5,000
- Friends of the Escarpment Parks Toowoomba Inc: \$4,998.30

Events Support Grants

Round one:

- Boodua Public Hall Association Inc auspicing Haden Public Hall Committee: \$1,500
- Anglican Parish of Pittsworth (auspiced by The Corporation of the Synod of the Diocese of Brisbane): \$1,500
- Anglican Parish of Toowoomba West (auspiced by The Corporation of the Synod of the Diocese of Brisbane): \$550
- Australian Camp Oven Festival Millmerran Inc: \$15,000
- Base Services Inc: \$250
- Boodua Public Hall Assn. Inc – Boodua Bash: \$1,500
- Boodua Public Hall Assn. Inc – Boodua Christmas Party: \$1,500
- Curious Arts Inc: \$8,500
- Darling Downs Polo Club Inc: \$8,500
- Darling Downs Rose Society Inc: \$470
- Endeavour Foundation: \$1,500
- Goombungee Public Hall Inc (auspicing the Goombungee Youth Group): \$800
- Goombungee-Haden AH & P Society Inc: \$4,747
- High Country Festivals Inc (T/A Hampton Festival): \$7,000
- Highfields Pioneer Village, Museum & Park Inc: \$4,000
- Klub VW Darling Downs Inc: \$1,300
- Oakey Motorsport Club Inc: \$4,000
- Peranga Community Association Inc: \$1,500
- Pittsworth Art Group Inc: \$700
- Pittsworth Art Group Inc: \$1,000
- Rods Hot Rod Club Incorporated: \$1,300
- Story Arts Run Collective Inc (Story Arc): \$8,500
- Teen Challenge Care (Qld) Ltd: \$650
- Toowoomba & District Old Machinery Society Inc: \$2,000
- Toowoomba City Care Inc: \$9,000
- Toowoomba Clivia Society Inc: \$550

- Toowoomba Hot Rodders Inc: \$3,000
- Toowoomba Mountain Bike Club Inc: \$1,500
- Toowoomba Orchid Society Inc: \$750
- Wyreema Community Events Inc: \$1,500
- Youth With A Mission Toowoomba Inc: \$5,000

Round two:

- Back Plains & District Community Hall Association Inc: \$1,150
- Crows Nest Agricultural, Horticultural and Industrial Society Inc: \$1,500
- Downs Rugby Limited: \$5,000
- Felton Hall Association Inc: \$600
- High Altitude Harmony Inc: \$1,000
- North Eastern Downs – Highfields Lions Club Inc: \$1,150
- Millmerran & District Historical Society Inc: \$1,500
- Nobby Heritage & Development Association Inc: \$1,500
- Queensland Country Women's Association Darling Downs (auspiced by The Queensland Country Women's Association): \$1,500
- Queensland Country Women's Association Highfields Branch (auspiced by The Queensland Country Women's Association): \$1,000
- Rotary Club of Toowoomba South Inc: \$1,350
- Royal Society for the Prevention of Cruelty to Animals, Queensland Inc: \$250
- The Scout Association of Australia Queensland Branch Inc Darling Downs Region: \$5,000
- Toowoomba Bonsai Group Inc: \$800
- Toowoomba Hospice Association Inc: \$9,435
- Toowoomba Lapidary Club Inc: \$1,250
- Westbrook Focus Group Inc: \$1,300

Sport and Recreation Grants

Round one:

- Clifton & District Tennis Association: \$6,372.50
- Pittsworth Leagues Club: \$8,000
- Millmerran Golf Club: \$15,000
- Pittsworth Amateur Basketball Association: \$904.98
- Pittsworth Golf Club: \$33,837
- St Pauls Indoor Bowls Club: \$846.40
- Toowoomba Disc Golf Club: \$1,090.91
- Toowoomba Hockey Association: \$72,260
- Toowoomba Mountain Bike Club: \$15,756.30
- Toowoomba Tennis Association: \$53,860
- Toowoomba Tornados: \$5,460.78

Round two:

- Clifton Golf Club: \$12,000
- Sporting Shooters Association of Australia Millmerran & District Branch: \$2,309.03
- Newtown Lions Football Club: \$73,457.12
- Football Queensland South West: \$7,500
- Range Tennis Club: \$25,000

Sports Tourism Grants

- South West Indigenous Network Inc: \$5,000
- Toowoomba Tennis Association Inc: \$10,000
- City Golf Club Inc: \$14,000
- Cricket Australia: \$5,000
- National Cutting Horse Association: \$7,000
- Toowoomba Triathlon Club Inc: \$1,000
- Softball Queensland Inc: \$3,000
- Rotary Club of Toowoomba: \$5,000.

COMMUNITY FINANCIAL REPORT

2019-2020

The purpose of the Community Financial Report is to give community members an understandable, easy to follow summary of Council's financial statements in accordance with Section 179 of Local Government Regulation 2012.

Council's financial statements are prepared on an accrual basis, meaning that most transactions are recognised when the event, or performance obligation, occurs rather than when cash is physically received or paid.

Council's financial statements must be certified by both the Mayor and the Chief Executive Officer as "presenting fairly" Council's financial results for the year. They are also required to be adopted by Council – ensuring both responsibility for and ownership of the financial statements by management and elected representatives.

In addition, Council's financial statements are audited by the Queensland Audit Office. The auditor provides an audit report which gives an opinion on whether the financial statements are fairly presenting Council's financial performance and position.

This report focuses on:

- Statement of Comprehensive Income
- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flows
- Measures of Financial Sustainability.

Impacts from the COVID-19 Pandemic

The COVID-19 pandemic has impacted a significant portion of Council's operations and therefore Council's financial statements. The key impacts and their cost to Council include:

- Rates concession – \$8.7 million
- Licence refunds – \$220,000
- Community facilities closure – \$1.2 million
- Pandemic response microgrants – \$47,000

Statement of Comprehensive Income

The Statement of Comprehensive Income is often referred to as the Profit and Loss Statement. This statement shows what Council has earned (revenue) and what costs Council has incurred (expenses) throughout the year.

In summary, Council's result for the reporting period was:

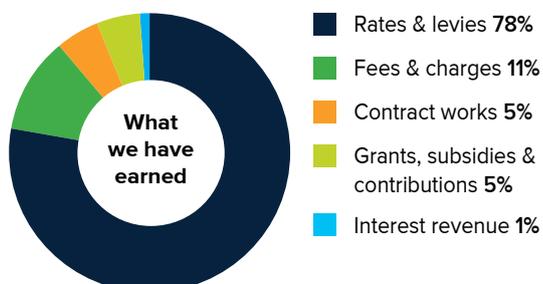
	\$'000's
What we have earned (Revenue)	
Recurrent Revenue	336,719
Capital Revenue	41,682
Total Revenue	<u>378,401</u>
What we have spent (Expenses)	
Recurrent Expenses	340,146
Capital Expenses	38,353
Total Expenses	<u>378,499</u>
Net Result	<u><u>-98</u></u>

This year, Council has a net loss. This was expected due to the impact of a new revenue recognition accounting standard where revenue is assessed against certain criteria before it is recognised as revenue. Additionally, the impact of COVID-19 stimulus measures has contributed to the net result this year.

Some revenue and expenses are of a non-cash nature – for example, contributed infrastructure assets (such as roads, sewerage and water mains) constructed by a developer on behalf of Council in conjunction with land sub-divisions or property developments are considered non-cash revenue. Likewise, depreciation expense on assets is considered a non-cash expense.

What we have earned

There are two main categories of revenue for the financial year – recurrent revenue and capital revenue.



Recurrent Revenue

Council's recurrent revenue is money raised which is used to fund the day-to-day operations of Council. Recurrent revenue is the major source of revenue for Council and primarily earned from sources such as Rates and Fees and Charges.

Council also aims to maximise its revenue from other sources by actively pursuing grants and subsidies from the State and Federal Government and investing surplus funds to earn interest.

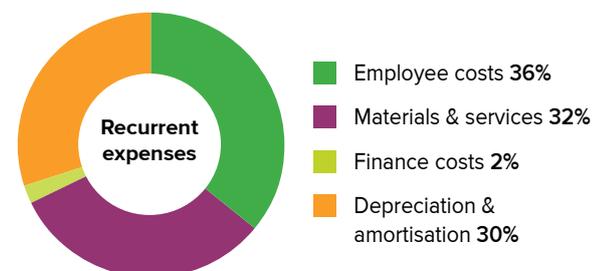
Capital Revenue

Council's capital revenue is used to construct Council's assets now and in the future. Council's capital revenue consists of grants, contributions and subsidies, developer contributions as well as profits on the disposal of fixed assets. \$41.6 million was received in grants and contributions to fund capital projects this year.

What we have spent

Council incurs both recurrent expenses and capital expenses. Capital expenditure is used to renew and expand our asset infrastructure and is therefore added to the carrying value of the assets.

Recurrent expenses are the main expense of Council and represent the day-to-day cost of providing services, operating facilities and maintaining assets. These include employee costs, materials and services, finance costs and depreciation.



Expenses are monitored constantly throughout the year. Detailed estimates are prepared at the beginning of each financial year and performance against these estimates is measured through regular budget reviews to ensure the most efficient use of Council's funds.

Depreciation and amortisation expense make up nearly one-third of Council's operating expenses. This item represents an

allocation of the use or deterioration of the community assets over the assets expected life. How Council performs in managing its assets is explained in the Statement of Financial Position and Measures of Financial Sustainability sections of this report.



Statement of Financial Position

The Statement of Financial Position is often referred to as the Balance Sheet and is a snapshot of the financial position of Council at 30 June. The statement measures what Council owns (Assets) and what Council owes (Liabilities). The difference between these two components is the net wealth (Equity) of Council and our community.

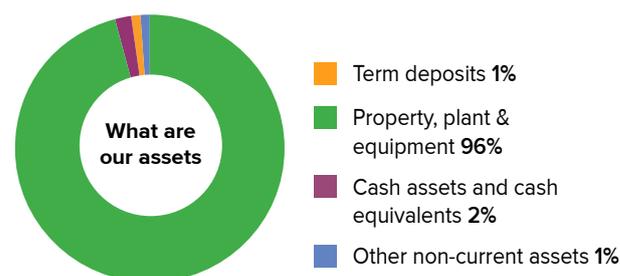
The notes that support this statement explain how Council's assets and liabilities are valued and how various values are determined.

In summary, Council's position at 30 June 2020 was:

	\$'000's
Assets (what we own)	4,954,402
Liabilities (what we owe)	391,713
Equity (Community Wealth)	4,562,689

What do we own?

Council's major asset class is Property, Plant and Equipment. These assets make up 96% of Council's assets. Road, drainage, water and wastewater infrastructure assets make up the bulk of the property, plant and equipment which provide direct benefit to the community.

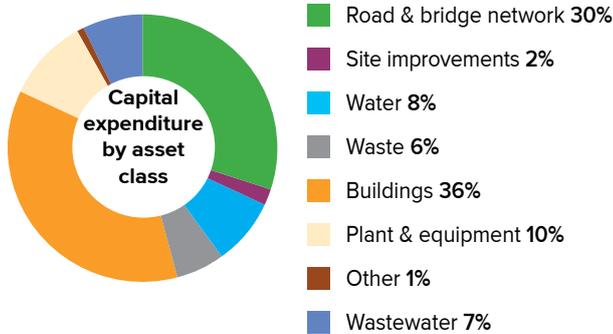


What did we spend on assets?

What we spend to build or enhance our assets is reflected in the Statement of Financial Position as it increases the value of our assets.

A significant amount of Council's activities is focussed on the maintenance, upgrade and construction of fixed assets to ensure there are adequate infrastructure services for community use. These activities are undertaken in accordance with Council's Long-Term Asset Management Plan which covers a period of 10 years.

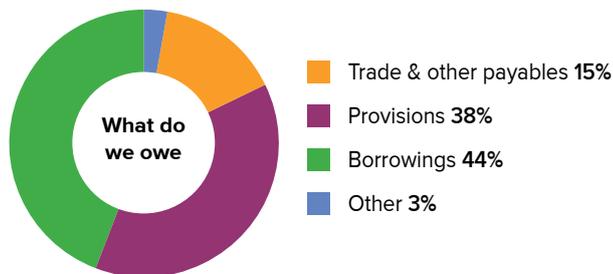
This year Council spent \$175 million to renew, upgrade and build new assets for the community. The following graph shows how the money was spent in different asset classes.



What do we owe?

Liabilities are the amounts Council owes to suppliers, employees and lenders both now and in the future. This also includes provisions for future entitlements which comprises money which we will pay our employees in the future (e.g. Long Service Leave); and amounts set aside to fund the future rehabilitation of our refuse and quarry sites.

Long-term loans are taken out to undertake the construction and purchase of community assets. Council reviews its loan requirements on an annual basis. A total of \$30 million in new loans was drawdown during the year. Total liabilities as at 30 June 2020 were \$392 million.



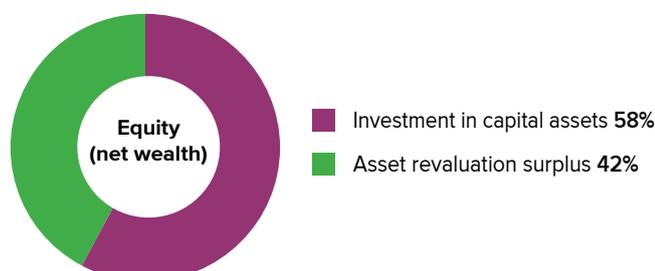
Statement of Changes in Equity

The difference between assets and liabilities is the total community equity or the net wealth of the Council. The Statement of Changes in Equity shows the overall change in Council's "net wealth" over the year. At 30 June 2020 this was an amount of \$4.562 billion (that is, Assets of \$4.954 billion less Liabilities of \$392 million).

This community equity consists of an Asset Revaluation Reserve and retained surpluses. The Asset Revaluation Reserve increased this year by \$183 million and the retained surplus decreased by \$8 million.

The Asset Revaluation Reserve comprises amounts representing the change in the value of Council's assets over time. Asset revaluations are completed on a cyclical basis per asset class.

Council's retained surplus represents amounts available to be invested into assets (now or in the future) to provide services to the community. With good planning, surpluses can be used to place less reliance on loans and withstand any unforeseen financial shocks or adverse changes to our business. A portion of our retained surplus is cash-backed by an appropriate level of internally imposed restrictions to limit amounts available for future use.



Statement of Cash Flows

The Statement of Cash Flows shows where Council's cash came from and how it was spent throughout the year. This differs from the earlier reports as "non-cash items", such as depreciation and donated assets, are excluded.

The Statement of Cash Flows categorises all cash payments made and received throughout the year into three groups:

- Operating activities – represent day-to-day cash flows
- Investing activities – represent cash payments from movements in assets and liabilities, such as purchase and sales of assets and any capital income (grants, contributions) received
- Financing activities – represent cash flows relating to how Council is financed, including new loans and loan repayments.

	\$'000's
Opening Balance	91,303
Plus Cash Received	431,718
Less Cash Spent	(426,762)
Cash Available at End of Year	96,259

Cash available is used to invest and utilise for future outlays. Much of this is restricted for specific purposes, such as future infrastructure. Council's cash is wisely invested in accordance with our investment policy, so the interest earned contributes to the funding of operational expenses.

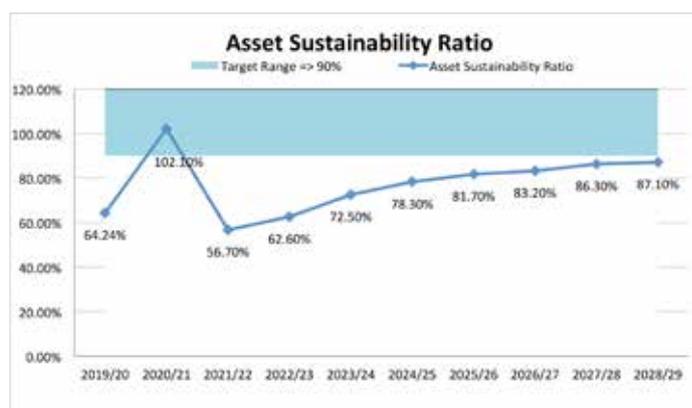
Financial Sustainability Measures

The Financial Sustainability Statement and the associated measures (ratios) provide evidence of Council's ability to continue operating and provide an acceptable level of service and infrastructure to the community both now and into the future. Section 168 (5) of *Local Government Regulation 2012* outlines the three relevant measures of financial sustainability on which Council must report. In addition, the Department of Local Government, Racing and Multicultural Affairs sets target ranges for each of these measures.

As part of Council's 2019-2024 Corporate Plan we aim to implement sustainable financial management. Council's performance in these three key measures is an indication of whether we are delivering on this goal.

1. Asset Sustainability Ratio

This indicates if Council is renewing or replacing existing infrastructure assets at the same rate that the assets are wearing out. The target for 2020 was a ratio of greater than 90%. If the target ratio is not reached over the medium to long term, Council may face a reduction in the asset's service levels and/or useful lives which would create a burden on future ratepayers.



The current year results of 64.24% are lower than the target previously estimated. Integration of Council's current focus on asset management planning and continued long-term financial planning will improve Council's ability to make informed decisions regarding asset management into the future.

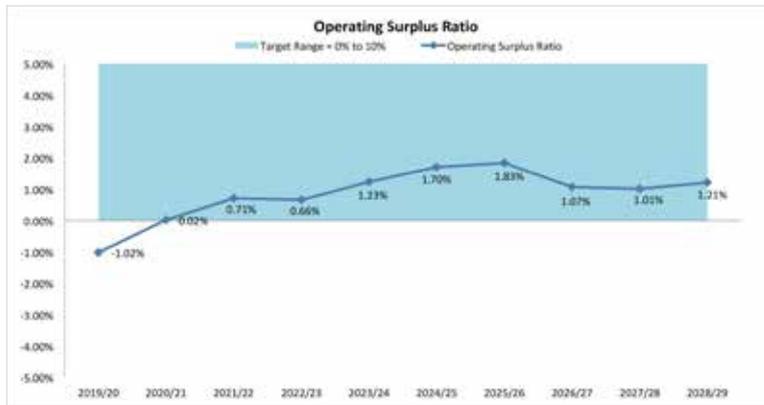
2. Net Financial Liabilities Ratio

This ratio indicates the extent to which operating revenue raised by Council can cover what it owes (i.e. net liabilities). The target ratio over the long-term is less than 60%. A ratio above the target level over a long-term is indicative of a Council that is undertaking or has undertaken significant infrastructure investment. Ratios over the target levels for a long period can be maintained with Council's sound financial management systems and the ability to service current and projected debt levels.



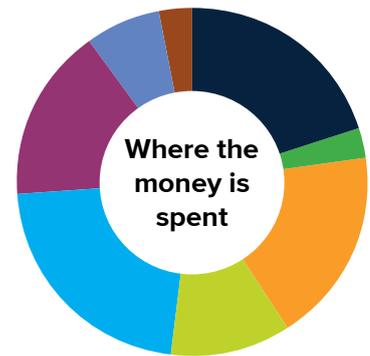
3. Operating Surplus Ratio

This ratio indicates the extent to which revenue raised by Council (excluding capital grants and contributions) covers its operational expenses. The target range for this ratio is between 0% and 10%. Should the target ratio not be maintained over the medium to long-term, Council may be unable to withstand unexpected financial events without needing to significantly increase rates, borrow money or reduce capital expenditure programs.



Summary

Toowoomba Regional Council is in a sound financial position to deliver its budgeted projects and services for the 2020/21 financial year and beyond.



- Community Services **20%**
- Planning & Development **3%**
- Finance & Business strategy **18%**
- Waste Management **11%**
- Infrastructure Services **22%**
- Water Services **16%**
- Wastewater Services **7%**
- Corporate Governance **3%**



FINANCIAL REPORT

For the year ended 30 June 2020

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Toowoomba Regional Council

Statement of Comprehensive Income

For the year ended 30 June 2020

	Notes	Consolidated		Council	
		2020 \$'000	2019 \$'000	2020 \$'000	2019 \$'000
INCOME					
Revenue					
Recurrent Revenue					
Rates, Levies and Charges	4a	262,211	256,158	262,211	256,158
Fees and Charges	4b	38,217	40,691	35,853	36,770
Sales Revenue	4c	15,184	10,077	15,184	10,077
Grants, Subsidies, Contributions and Donations	4d(i)	19,721	19,221	18,378	18,159
Total Recurrent Revenue		335,333	326,147	331,626	321,164
Capital Revenue					
Grants, Subsidies, Contributions and Donations	4d(ii)	41,682	61,105	41,682	61,105
Total Capital Revenue		41,682	61,105	41,682	61,105
Other Income		4,062	2,505	2,451	1,189
Interest and Investment Revenue	5	2,695	4,608	2,642	4,546
Total Income		383,772	394,365	378,401	388,004
EXPENSES					
Recurrent Expenses					
Employee Benefits	6	126,924	123,481	121,979	118,872
Materials and Services	7	109,320	99,234	109,382	97,672
Depreciation and Amortisation					
Property, Plant and Equipment	13	97,334	96,419	97,270	96,364
Intangible Assets	15	2,271	2,096	2,271	2,096
Right of Use Assets	16	928	-	827	-
Finance Costs	8	8,473	8,889	8,417	8,815
Total Recurrent Expenses		345,250	330,119	340,146	323,818
Capital Expenses	9	38,530	35,729	38,353	35,729
Total Expenses		383,780	365,848	378,499	359,547
Net Result		(8)	28,517	(98)	28,457
OTHER COMPREHENSIVE INCOME					
Amounts which will not be reclassified to Net Result					
Increase/(Decrease) in Asset Revaluation Reserve	21	183,255	274,961	183,255	274,961
Total Other Comprehensive Income		183,255	274,961	183,255	274,961
Total Comprehensive Income		183,247	303,478	183,157	303,418

The comparatives have not been restated on adoption of AASB 15 / 1058 and AASB 16 due to the modified retrospective approach and therefore the comparative information is presented using the previous standards relating to revenue and leases.

The above statement should be read in conjunction with the accompanying Notes and Significant Accounting Policies.

Toowoomba Regional Council

Statement of Financial Position

As at 30 June 2020

	Notes	Consolidated		Council	
		2020 \$'000	2019 \$'000	2020 \$'000	2019 \$'000
ASSETS					
Current Assets					
Cash and Cash Equivalents	10	100,401	93,876	96,259	91,304
Term Deposits	10	25,740	52,315	25,425	50,425
Receivables	11	39,798	40,249	39,720	40,231
Inventories		3,091	3,393	3,059	3,317
Total Current Assets		169,030	189,833	164,463	185,277
Non-Current Assets					
Property, Plant and Equipment	13	4,772,386	4,529,861	4,772,238	4,529,547
Intangible Assets	15	13,332	14,257	13,332	14,257
Other Financial Assets		20	20	20	20
Right of Use Assets	16	1,920	-	1,631	-
Investment Property	12	2,717	-	2,717	-
Total Non-Current Assets		4,790,375	4,544,138	4,789,938	4,543,824
Total Assets		4,959,405	4,733,971	4,954,402	4,729,101
LIABILITIES					
Current Liabilities					
Payables	18	61,229	43,992	60,671	43,134
Borrowings	19	12,790	11,045	12,790	11,045
Provisions	20	19,142	18,234	19,103	17,978
Lease Liabilities	16	828	-	828	-
Waste Levy Refund Received in Advance		-	4,832	-	4,832
Contract Liabilities	17	7,734	-	6,428	-
Other Liabilities		217	5,313	217	3,930
Total Current Liabilities		101,940	83,416	100,038	80,919
Non-Current Liabilities					
Borrowings	19	158,572	140,995	158,512	140,995
Lease Liabilities	16	1,135	-	838	-
Contract Liabilities	17	2,465	-	2,465	-
Provisions	20	130,204	120,115	129,860	120,053
Total Non-Current Liabilities		292,375	261,110	291,675	261,048
Total Liabilities		394,315	344,526	391,713	341,967
Net Community Assets		4,565,091	4,389,445	4,562,689	4,387,134
COMMUNITY EQUITY					
Asset Revaluation Reserve	21	1,925,355	1,742,100	1,925,355	1,742,100
Retained Surplus/(Deficiency)		2,639,736	2,647,345	2,637,334	2,645,034
Total Community Equity		4,565,091	4,389,445	4,562,689	4,387,134

The comparatives have not been restated on adoption of AASB 15 / 1058 and AASB 16 due to the modified retrospective approach and therefore the comparative information is presented using the previous standards relating to revenue and leases.

The above statement should be read in conjunction with the accompanying Notes and Significant Accounting Policies.

Statement of Changes in Equity

For the year ended 30 June 2020

Consolidated		Asset Revaluation Reserve	Retained Surplus	Total Equity
	Notes	\$'000	\$'000	\$'000
2020				
OPENING BALANCE		1,742,100	2,647,345	4,389,445
Adjustment on initial application of AASB15/AASB1058		-	(7,601)	(7,601)
Readjusted balance as at 1 July 2019		<u>1,742,100</u>	<u>2,639,744</u>	<u>4,381,844</u>
Net Result for the Year		-	(8)	(8)
Increase/(Decrease) in Asset Revaluation Reserve	21	183,255	-	183,255
Total Comprehensive Income for the Year		<u>183,255</u>	<u>(8)</u>	<u>183,247</u>
BALANCE AS AT 30 JUNE 2020		<u>1,925,355</u>	<u>2,639,736</u>	<u>4,565,091</u>
2019				
OPENING BALANCE		1,467,139	2,618,828	4,085,967
Net Result for the Year		-	28,517	28,517
Increase/(Decrease) in Asset Revaluation Reserve	21	274,961	-	274,961
Total Comprehensive Income for the Year		<u>274,961</u>	<u>28,517</u>	<u>303,478</u>
BALANCE AS AT 30 JUNE 2019		<u>1,742,100</u>	<u>2,647,345</u>	<u>4,389,445</u>

The comparatives have not been restated on adoption on AASB 15 /1058 and AASB 16 and therefore the comparative information is presented using the previous standards relating to revenue and leases.

The above statement should be read in conjunction with the accompanying Notes and Significant Accounting Policies.

Toowoomba Regional Council

Statement of Changes in Equity (Continued)

For the year ended 30 June 2020

Council		Asset Revaluation Reserve	Retained Surplus	Total Equity
		\$'000	\$'000	\$'000
2020				
OPENING BALANCE		1,742,100	2,645,034	4,387,134
Adjustment on initial application of AASB15/AASB1058		-	(7,601)	(7,601)
Readjusted balance as at 1 July 2019		<u>1,742,100</u>	<u>2,637,433</u>	<u>4,379,532</u>
Net Result for the Year		-	(98)	(98)
Increase/(Decrease) in Asset Revaluation Reserve	21	183,255	-	183,255
Total Comprehensive Income for the Year		<u>183,255</u>	<u>(98)</u>	<u>183,157</u>
BALANCE AS AT 30 JUNE 2020		<u>1,925,355</u>	<u>2,637,334</u>	<u>4,562,689</u>
2019				
OPENING BALANCE		1,467,139	2,616,577	4,083,716
Net Result for the Year		-	28,457	28,457
Increase/(Decrease) in Asset Revaluation Reserve	21	274,961	-	274,961
Total Comprehensive Income for the Year		<u>274,961</u>	<u>28,457</u>	<u>303,418</u>
BALANCE AS AT 30 JUNE 2019		<u>1,742,100</u>	<u>2,645,034</u>	<u>4,387,134</u>

The comparatives have not been restated on adoption on AASB 15 /1058 and AASB 16 and therefore the comparative information is presented using the previous standards relating to revenue and leases.

The above statement should be read in conjunction with the accompanying Notes and Significant Accounting Policies.

Toowoomba Regional Council

Statement of Cash Flows

For the year ended 30 June 2020

	Notes	Consolidated		Council	
		2020	2019	2020	2019
		\$'000	\$'000	\$'000	Restated \$'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from Customers		324,027	320,194	320,135	312,828
Payments to Suppliers and Employees		(237,695)	(215,304)	(232,562)	(207,007)
		<u>86,332</u>	<u>104,890</u>	<u>87,573</u>	<u>105,821</u>
Interest and Investment Revenue Received		3,119	5,383	3,066	5,321
Recurrent Grants, Subsidies, Contributions and Donations		19,746	19,221	18,403	18,159
Borrowing Costs		(8,412)	(8,488)	(8,377)	(8,488)
Net Cash Inflow from Operating Activities	25	<u>100,785</u>	<u>121,006</u>	<u>100,665</u>	<u>120,813</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from Disposal of Property, Plant and Equipment	9	3,346	4,994	3,346	4,994
Commonwealth Government Subsidies and Grants		11,880	7,714	11,880	7,714
State Government Subsidies and Grants		7,502	19,150	7,502	19,150
Contributions		328	192	328	192
Infrastructure Charges		12,056	10,775	12,056	10,775
Net Movement in Cash Investments		26,575	48,861	25,000	47,528
Purchase of Property, Plant and Equipment	13	(172,973)	(151,307)	(172,891)	(151,114)
Payments for Intangible Assets	15	(1,363)	(2,036)	(1,363)	(2,036)
Net Cash Outflow from Investing Activities		<u>(112,649)</u>	<u>(61,657)</u>	<u>(114,140)</u>	<u>(62,797)</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from Borrowings and Advances	19	30,060	-	30,000	-
Repayment of Borrowings and Advances	26	(10,720)	(10,488)	(10,720)	(10,488)
Repayments of Leases (Principal Only)	16	(951)	-	(849)	-
Net Cash Inflow/(Outflow) from Financing Activities		<u>18,389</u>	<u>(10,488)</u>	<u>18,431</u>	<u>(10,488)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents Held		<u>6,525</u>	<u>48,861</u>	<u>4,955</u>	<u>47,529</u>
Plus: Cash and Cash Equivalents at the Beginning of the Financial Year		93,876	45,015	91,304	43,775
Cash and Cash Equivalents at the End of Financial Year	10	<u>100,401</u>	<u>93,876</u>	<u>96,259</u>	<u>91,304</u>

The above statement should be read in conjunction with the accompanying Notes and Significant Accounting Policies.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1. Significant Accounting Policies

(a) Basis of Preparation

The Toowoomba Regional Council is constituted under the Queensland *Local Government Act 2009* and is domiciled in Australia.

These general purpose financial statements are for the period 1 July 2019 to 30 June 2020. They are prepared in accordance with the *Local Government Act 2009* and the *Local Government Regulation 2012*.

These financial statements comply with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB). Council is a not-for-profit entity for financial reporting purposes and complies with Australian Accounting Standards as applicable to not-for-profit entities.

These financial statements have been prepared under the historical cost convention except for financial assets and liabilities and certain classes of property, plant and equipment, which are measured at fair value.

(b) Basis of Consolidation

Council and its controlled entities together form the consolidated entity, the financial statements of controlled entities are included in the consolidated financial statements where material by size or nature, from the date when control commences until the date when control ceases.

Transactions between Council and entities controlled by Council have been eliminated when preparing consolidated accounts. In addition, the accounting policies of controlled entities have been adjusted on consolidation where necessary or materially different, to ensure the financial report of the consolidated entity is prepared using accounting policies that are consistent with those of the Council.

The following entities have been consolidated:

- Empire Theatres Pty Ltd
- Empire Theatre Projects Pty Ltd
- Empire Theatres Foundation
- Toowoomba and Surat Basin Enterprises Pty Ltd
- Jondaryan Woolshed Pty Ltd

Empire Theatres Pty Ltd

Empire Theatres Pty Ltd is a wholly owned subsidiary of Council, enabling Council the right to direct the company's activities. Council uses these rights to provide cultural services to the community through the heritage listed, purpose built performing arts theatre. It stages a wide variety of theatre, music and entertainment performances and is also a venue for hire.

Empire Theatre Projects Pty Ltd

Empire Theatre Projects Pty Ltd (Projects) is a wholly owned subsidiary of Empire Theatres Pty Ltd. Through Council's ownership of Empire Theatres Pty Ltd, Council also directs the activities of Empire Theatre Projects Pty Ltd. Projects undertakes various projects to provide training and performance opportunities to the local community.

Empire Theatres Foundation

Empire Theatres Foundation is a wholly owned subsidiary of Empire Theatres Pty Ltd. Through Council's ownership of Empire Theatres Pty Ltd, Council also directs the activities of Empire Theatres Foundation. This entity was established to provide performing arts opportunities to young people in the Toowoomba region, to promote the performing arts for the benefit of the local community and preserve the cultural heritage associated with the Empire Theatre.

Toowoomba and Surat Basin Enterprises Pty Ltd

Toowoomba and Surat Basin Enterprises Pty Ltd (TSBE) is wholly owned by Council, enabling Council the right to direct the company's activities. Council uses this power to support TSBE in carrying out its objectives to focus on growing investment and business activity in the region.

Jondaryan Woolshed Pty Ltd

Jondaryan Woolshed Pty Ltd is a historical museum and tourist attraction which also hosts annual events and corporate and private functions.

Information on controlled entities that have not been consolidated because they are not considered material is included in Note 30.

(c) Adoption of New and Revised Accounting Standards

Council has adopted all standards which became mandatorily effective for annual reporting periods beginning on 1 July 2019, the standards which had an impact on reported position, performance and cash flow were those relating to revenue and leases. Refer to Note 27 for transition disclosures for AASB 15 *Revenue from Contracts with Customers*, AASB 1058 *Income of Not-for-Profit Entities*, and AASB 16 *Leases*.

Note 1. Significant Accounting Policies (continued)

(d) Standards Issued by the AASB not yet Effective

The AASB has issued Australian Accounting Standards and Interpretations which are not effective at 30 June 2020, these standards have not been early adopted by Council and will be included in the financial statements on their effective date. Council does not consider these to have an impact on the financial statements.

(e) Estimates and Judgements

Councils make a number of judgements, estimates and assumptions in preparing these financial statements. These are based on the best information available to Council at the time, however due to the passage of time, these assumptions may change and therefore the recorded balances may not reflect the final outcomes. The estimates and ongoing assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

Judgements, estimates and assumptions that have a potential significant effect are outlined in the following financial statement notes:

- Receivables impairment/credit losses – Note 11
- Valuation and depreciation of property, plant and equipment – Notes 13 and 14
- Provisions – Note 20
- Contingent assets and liabilities – Note 23
- Amortisation of intangibles – Note 15
- Financial instruments and financial risk management – Note 28
- Investment Properties – Note 12

(f) Rounding and Comparatives

The financial statements are in Australian dollars that have been rounded to the nearest \$1,000 or, where that amount is \$500 or less, to zero.

Comparative information is generally restated for reclassifications, errors and changes in accounting policies unless permitted otherwise by transition rules in a new Accounting Standard.

(g) Volunteer Services

Council utilises volunteer services to assist in carrying out various activities. Council has not recognised these services as they would not be purchased if not donated.

(h) Taxation

Council is exempt from income tax, however, Council is subject to Fringe Benefits Tax (FBT), Goods and Services Tax (GST) and Payroll Tax on certain activities. The net amount of GST recoverable from the ATO or payable to the ATO is shown as an asset or liability respectively.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 2. Impacting from the COVID-19 Pandemic

A significant portion of Council's operations have been impacted by the COVID-19 pandemic. Council assessed the impacts on its Financial Statements for the current year, noting that further impacts are expected to continue into the 2020/21 financial year. These have been considered when preparing and adopting Council's Annual Budget and Long-Term Financial Sustainability Plan.

The following transactions were recognised by Council during the current year in response to the COVID-19 pandemic:

	Council
	2020
Notes	\$'000
Rate Concession – Pandemic Response	8,718
Licence Refunds - Pandemic Response	221
Employee Costs - Pandemic Leave	173
	<u>9,112</u>

It is noted that due to the application of the rates concession for pandemic response, prepayments for rates totalled \$15.9M as at 30 June 2020 as opposed to \$7.6M as at 30 June 2019.

Council also refunded \$221k for partial licence fees for food licences and personal appearance retail licences.

Council also paid \$173k in pandemic leave to eligible staff members.

In addition to the above significant transactions, the following were identified:

1. In line with regulations announced by the Federal Government, Council closed some community facilities, including pools, gyms and libraries. As part of the stimulus measures, Council also announced various other initiatives to support the region including automatic lease relief for lessees of Council premises and forgone parking fees and penalties. Council's revenue reduced by \$1.2M.
2. As part of Council's stimulus package response to COVID-19, all debt collection activities, including on outstanding rates, was suspended until 30 June 2020. Owing to this measure, Council's receivables balance as at 30 June 2020 is higher than intended. However, Council foresees no increased risk in the probability of uncollected debts as a result of this stimulus measure.
3. Council extended the due date of water rates from 12 May 2020 to 23 June 2020. This had a negligible effect on the amount of revenue received by Council for the 2020 financial year.
4. Council paid 147 microgrants to organisations as part of Council's Pandemic Response initiatives. The total value paid was \$47k.
5. Council also altered payment terms from 30 days to 14 days for local suppliers. At an estimated cost of \$8,000 per month, Council introduced payment terms of 14 days date of invoice for local suppliers. This resulted in approximately \$4M being brought forward in payment for the first payment date after the introduction of 14 days.
6. To ensure the safety of staff, many team members have been approved to work from home where appropriate. While this means that the majority of Council's staff can continue to work, there has been a significant increase in ICT related expenditure to facilitate this. Council invested an additional \$140k in ICT infrastructure.

Further disclosures regarding the effect of COVID-19 on Council's Financial Statements are made in the relevant notes.

Controlled Entities

Council's controlled entities have prepared their own disclosures regarding the effects of COVID-19 on their financial statements.

As part of the stimulus measures, Council provided an advance operating agreement payment to a controlled entity for \$250k.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 3. Analysis of Results by Function

(a) Components of Council Functions

Details relating to Council's functions/activities as reported in part (b) are as follows:

Corporate Governance

The objective of Corporate Governance is to be a well governed, responsive Council, providing effective leadership and management, and respecting community values. This function includes strategic planning, risk management, legal and administrative support. The Mayor, Councillors and Chief Executive Officer are included in Corporate Governance.

Finance and Business Strategy

Finance and Business Strategy provides quality and dependable corporate and financial services across Council. This function includes customer service, human resources, information technology, stakeholder engagement and communication and finance. Its goals are to provide service delivery in line with customer and community expectations, attract and retain a skilled workforce, implement reliable and contemporary information, knowledge and management systems, engage in continuous improvement and implement sustainable financial management and effective procurement practices.

Environment and Community Services

The goal of Environment and Community Services is to provide a safe, healthy and equitable community that celebrates diversity and enjoys a quality lifestyle. This function provides community, cultural and sporting facilities, as well as ensuring the effective delivery of health and environmental standards, community safety and disaster management capability.

Planning and Development

The goal of Planning and Development is to ensure regional growth and change is well managed, integrated and connected which respects community, environmental and heritage values as well as ensuring the region's environmental assets (including natural areas and resources, open space and agricultural land) are conserved and enhanced for future generations. This function includes strategic planning and economic development, regional planning scheme, priority infrastructure plan, development applications and certification and compliance for building, plumbing, drainage and development.

Infrastructure Services

Infrastructure Services is responsible for the integrated and timely provision and management of sustainable infrastructure for the region that facilitates the development of the region and maximises the utilisation of existing assets. Its goals include ensuring infrastructure meets the needs and priorities of Council, the community and industry; provide a safe, sustainable and efficient road network; plan and deliver stormwater management and flood resilience plans and implement urban improvement works that enhance local character and conserve and improve the region's streetscapes and parkland.

Waste Management

Waste Management incorporates the operation and management of Council's waste transfer and disposal facilities together with the management of Council's waste collection and recycling contracts. Its objective is to provide efficient and sustainable waste management infrastructure and services, as well as to minimise the impacts of waste generation and landfill emissions.

Water Services

Water Services delivers and manages efficient and sustainable, high quality, water supply systems throughout the region. It is responsible for the planning, co-ordination and maintenance of the water network, water treatment and dams as well as the provision of drinking water.

Wastewater Services

Wastewater Services is responsible for the planning, co-ordination and maintenance of the wastewater trunk and reticulation networks and related fixed plant and equipment and SCADA systems for wastewater infrastructure. Its aim is to deliver and manage a high quality sewerage network and treatment facilities and effective and efficient use of recycled water.

Toowoomba Regional Council
Notes to the Financial Statements
For the year ended 30 June 2020

Note 3. Analysis of Results by Function (continued)

(b) Income and Expenses defined between Recurring and Capital are attributed to the following:

Functions	Gross Program Income						Total Income	Gross Program Expenses			Total Expenses	Net Result from Recurring Operations	Net Result	Total Assets
	Recurring		Capital		Grants	Other		Recurring	Capital	Total				
	Grants	Other	Grants	Other										
2020	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Corporate Governance	-	192	-	-	-	192	(10,667)	-	192	(10,667)	(10,475)	(10,475)	-	
Finance and Business Strategy	8,277	124,008	-	9,959	-	142,244	(49,173)	(17,518)	142,244	(66,691)	83,112	75,553	184,661	
Environment and Community Services	2,317	12,726	1,650	162	-	16,855	(76,806)	359	16,855	(76,447)	(61,763)	(59,592)	778,952	
Planning and Development	3	6,894	-	12,056	-	18,953	(11,049)	-	18,953	(11,049)	(4,152)	7,904	-	
Infrastructure Services	7,177	17,945	11,910	297	-	37,329	(81,659)	(101)	37,329	(81,759)	(56,537)	(44,430)	2,446,742	
Waste Management	528	31,785	-	-	-	32,313	(25,640)	(17,506)	32,313	(43,146)	6,673	(10,833)	67,788	
Water Services	76	76,392	1,559	1,815	-	79,842	(59,331)	(3,011)	79,842	(62,342)	17,137	17,500	940,340	
Wastewater Services	-	48,399	-	2,274	-	50,673	(25,821)	(576)	50,673	(26,398)	22,578	24,275	535,919	
Total Council	18,378	318,341	15,119	26,563	-	378,401	(340,146)	(38,353)	378,401	(378,499)	(3,427)	(98)	4,954,402	
Consolidated Entity Net of Allocations	1,343	4,028	-	-	-	5,371	(5,104)	(177)	5,371	(5,281)	267	90	5,003	
Total Consolidated	19,721	322,369	15,119	26,563	-	383,772	(345,250)	(38,530)	383,772	(383,780)	(3,160)	(8)	4,959,405	
Functions	Gross Program Income						Total Income	Gross Program Expenses			Total Expenses	Net Result from Recurring Operations	Net Result	Total Assets
Recurring		Capital		Grants	Other	Recurring		Capital	Total					
Grants	Other	Grants	Other							Recurring				
2019	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Corporate Governance	-	107	-	-	-	107	(9,111)	-	107	(9,111)	(9,004)	(9,004)	-	
Finance and Business Strategy	8,186	131,338	-	14,537	-	154,061	(45,564)	(22,974)	154,061	(68,538)	93,960	85,523	202,742	
Environment and Community Services	1,749	13,816	5,864	1,837	-	23,266	(76,116)	-	23,266	(76,116)	(60,551)	(52,850)	578,756	
Planning and Development	317	7,320	-	7,637	-	7,637	(12,837)	-	7,637	(12,837)	(5,200)	(5,200)	-	
Infrastructure Services	7,328	13,321	20,705	6,166	-	47,520	(76,551)	(129)	47,520	(76,680)	(55,902)	(29,160)	2,415,081	
Waste Management	503	25,418	-	-	-	25,921	(21,311)	(9,067)	25,921	(30,378)	4,610	(4,457)	57,596	
Water Services	76	71,480	428	4,817	-	76,801	(57,601)	(3,190)	76,801	(60,791)	13,955	16,010	947,531	
Wastewater Services	-	45,940	-	6,751	-	52,691	(24,727)	(369)	52,691	(25,096)	21,213	27,595	527,395	
Total Council	18,159	308,740	26,997	34,108	-	388,004	(323,818)	(35,729)	388,004	(359,547)	3,081	28,457	4,729,101	
Consolidated Entity Net of Allocations	1,062	5,299	-	-	-	6,361	(6,301)	-	6,361	(6,301)	60	60	4,870	
Total Consolidated	19,221	314,039	26,997	34,108	-	394,365	(330,119)	(35,729)	394,365	(365,848)	3,141	28,517	4,733,971	

Notes to the Financial Statements

For the year ended 30 June 2020

Note 4. Revenue

	Consolidated		Council	
	AASB 15	AASB 1058	AASB 15	AASB 1058
	Notes	\$'000	\$'000	\$'000
Revenue Recognised at a Point in Time				
Rates, Levies and Charges	-	262,211	-	262,211
Fees and Charges	5,494	22,971	4,465	22,971
Sales Revenue	15,184	-	15,184	-
Grants, Subsidies, Contributions and Donations	1,087	17,350	621	17,242
	<u>21,765</u>	<u>302,532</u>	<u>20,270</u>	<u>302,424</u>
Revenue Recognised Over Time				
Grants, Subsidies, Contributions and Donations	989	295	219	295
Fees and Charges	5,932	3,821	5,716	2,701
Revenue Relating to Grants for Assets Controlled by Council	-	41,683	-	41,682
	<u>6,921</u>	<u>45,799</u>	<u>5,935</u>	<u>44,678</u>
Total Revenue	<u>28,686</u>	<u>348,330</u>	<u>26,205</u>	<u>347,102</u>

	Consolidated		Council	
	2020	2019	2020	2019
	Notes	\$'000	\$'000	\$'000

(a) Rates, Levies and Charges

2020 Accounting Policy: Rates and annual charges are recognised as revenue when Council obtains control over these receipts which is the beginning of the rating period to which they relate. Prepaid rates are recognised in Note 18 Payables as a financial liability until the beginning of the rating period.

2019 Accounting Policy: Rates are recognised as revenue at the start of the rating period. If a ratepayer pays their rates before the start of the rating period, they are recognised as revenue when they are received.

General Rates	142,607	139,470	142,607	139,470
Separate Rates	7,417	7,138	7,417	7,138
Water	45,249	42,935	45,249	42,935
Water Consumption, Rental and Sundries	37,217	34,284	37,217	34,284
Sewerage	37,900	36,128	37,900	36,128
Sewerage Trade Waste	2,141	1,830	2,141	1,830
Garbage Charges	24,815	19,066	24,815	19,066
Total Rates and Utility Charge Revenue	<u>297,346</u>	<u>280,851</u>	<u>297,346</u>	<u>280,851</u>
Less: Rate Discounts	(23,711)	(22,517)	(23,711)	(22,517)
Less: Rate Concessions	(2,706)	(2,176)	(2,706)	(2,176)
Less: Rate Concession – Pandemic Response	(8,718)	-	(8,718)	-
Total Rates, Levies and Charges	<u>262,211</u>	<u>256,158</u>	<u>262,211</u>	<u>256,158</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 4. Revenue (Continued)

(b) Fees and Charges

2020 Accounting Policy: Revenue arising from fees and charges is recognised when or as the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

The performance obligation relates to the specific services which are provided to the customers and generally the payment terms are within 30 days of the provision of the service or in some cases, the customer is required to pay on arrival, for example swimming pools. There is no material obligation for Council in relation to refunds or returns.

Licences granted by Council are all either short-term or low value and all revenue from licences is recognised at the time that the licence is granted rather than the term of the licence.

Revenue from infringements is recognised on issue of infringement notice after applying the expected credit loss model relating to impairment of receivables for initial recognition of statutory receivables.

2019 Accounting Policy: Fees and Charges are recognised when Council is unconditionally entitled to those funds. Generally this is upon lodgement of the relevant applications or documents, issuing of the infringement notice or when the service is provided.

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$'000	\$'000	\$'000
Aquatic, Fitness and Leisure Fees	1,817	2,227	1,817	2,227
Hire/Rental Income	5,962	7,175	3,995	3,933
Fines and Penalties	556	669	556	669
Cemetery and Memorialisation Fees	876	798	876	798
Dog Registrations	1,067	1,048	1,067	1,048
Licence Refunds - Pandemic Response	(221)	-	(221)	-
Licences, Inspections and Applications Fees	2,701	2,703	2,701	2,703
Parking Fees and Penalties	3,167	3,974	3,167	3,974
Planning and Development Fees	4,470	4,665	4,470	4,665
Property Search Fees	1,754	1,711	1,754	1,711
Sale of Bulk Recycled Water	10,711	10,361	10,711	10,361
Waste Management Fees	1,195	1,144	1,195	1,144
Water Connection and Sales	1,117	932	1,117	932
Other Fees and Charges	3,045	3,284	2,648	2,605
Total Fees and Charges	38,217	40,691	35,853	36,770

(c) Sales Revenue

Revenue from contracts and recoverable works generally comprises a recoupment of material costs together with an hourly charge for use of equipment and employees. This revenue and the associated costs are recognised by reference to the stage of completion of the contract activity based on costs incurred at the reporting date. Where consideration is received for the service in advance, it is included in other liabilities and is recognised as revenue in the period when the service is performed. There are no contracts in progress at the year end. The contract work carried out is not subject to retentions.

Other Contract and Recoverable Works	5,729	2,687	5,729	2,687
Department of Transport and Main Roads	7,522	6,035	7,522	6,035
Private Works provided to the Public	1,933	1,355	1,933	1,355
Total Sales Revenue	15,184	10,077	15,184	10,077

Notes to the Financial Statements

For the year ended 30 June 2020

Note 4. Revenue (Continued)

(d) Grants, Subsidies, Contributions and Donations

2020 Accounting Policy:

Grant Income under AASB 15

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied. The performance obligations are varied based on the agreement but include when the associated works detailed in agreement has been completed. Payment terms vary depending on the terms of the grant, cash is received upfront for some grants and on the achievement of certain payment milestones for others.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control. Within grant agreements, there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

Grant Income under AASB 1058

Assets arising from grants in the scope of AASB 1058 are recognised at the assets fair value when the asset is received. Council considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard. Subsequently, revenue is recognised as the performance obligation is satisfied or upon receipt if there are none.

Capital Grants

Capital grants received enable Council to acquire or construct an item of property, plant and equipment to identified specifications which will be under Council's control and which is enforceable, are recognised as revenue when the obligation to construct or purchase is completed. For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of completeness of the construction project as there is no profit margin.

2019 Accounting Policy:

Grants, subsidies, donations and contributions that are non-reciprocal in nature are recognised as revenue when Council obtains control over them, which is usually upon receipt of funds. Where grants are received that are reciprocal in nature, revenue is recognised as the various performance obligations under the funding agreement are fulfilled. In 2019, Council did not have any reciprocal grants.

Physical assets contributed to Council by developers in the form of road works, stormwater, water and wastewater infrastructure and park equipment are recognised as revenue when the development becomes "on maintenance" (i.e. the Council obtains control of the assets and becomes liable for any ongoing maintenance) and there is sufficient data in the form of drawings and plans to determine the approximate specifications and values of such assets. Non-cash contributions with a value in excess of the recognition thresholds are recognised as non-current assets. Those below the thresholds are recorded as expenses.

Developers also pay infrastructure charges for trunk infrastructure, such as pumping stations, treatment works, mains, sewers and road networks. Infrastructure charges are recognised as revenue when received.

(i) Recurrent

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$'000	\$'000	\$'000
General Purpose Grants	13,911	13,605	13,911	13,605
State Government Subsidies and Grants	1,977	2,629	1,819	2,629
Commonwealth Government Subsidies and Grants	3,028	1,915	2,121	977
Donations	18	31	13	10
Contributions	787	1,041	514	938
	19,721	19,221	18,378	18,159

Notes to the Financial Statements

For the year ended 30 June 2020

Note 4. Revenue (Continued)

(d) Grants, Subsidies, Contributions and Donations (Continued)

(ii) Capital

Capital Revenue includes grants and subsidies received which are tied to specific projects for the replacement or upgrade of existing non-current assets and/or investment in new assets. It also includes non-cash contributions, for example infrastructure assets received from developers.

	Notes	Consolidated		Council	
		2020 \$'000	2019 \$'000	2020 \$'000	2019 \$'000
State Government Subsidies and Grants		5,961	19,150	5,961	19,150
Commonwealth Government Subsidies and Grants		9,158	7,714	9,158	7,714
Contributions		328	193	328	193
Infrastructure Charges		12,079	13,076	12,079	13,076
Non-Monetary Revenue Received is Analysed as Follows:					
Donations from Third Parties at Fair Value		14,179	23,274	14,179	23,274
Total Capital Grants, Subsidies, Contributions and Donations		<u>41,705</u>	<u>63,407</u>	<u>41,705</u>	<u>63,407</u>
Less Waivers of Infrastructure Charges		<u>(23)</u>	<u>(2,302)</u>	<u>(23)</u>	<u>(2,302)</u>
		<u>41,682</u>	<u>61,105</u>	<u>41,682</u>	<u>61,105</u>

Waivers of Infrastructure Charges have been disclosed separately which was previously included in Infrastructure Charges, as Contributions.

Toowoomba Regional Council

Notes to the Financial Statements

For the year ended 30 June 2020

Note 5. Interest

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$'000	\$'000	\$'000
Interest received from term deposits is accrued over the term of the investment.				
Interest Received from Investments	2,423	4,088	2,370	4,026
Interest from Overdue Rates and Utility Charges	272	520	272	520
	<u>2,695</u>	<u>4,608</u>	<u>2,642</u>	<u>4,546</u>

Note 6. Employee Benefits

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$'000	\$'000	\$'000
Wages and Salaries	98,376	96,829	93,816	92,587
Annual, Sick and Long Service Leave Entitlements	28,465	25,965	28,376	25,921
Superannuation	14,184	16,928	13,984	16,756
Councillor's Remuneration	1,407	1,378	1,407	1,378
	<u>142,432</u>	<u>141,100</u>	<u>137,583</u>	<u>136,642</u>
Other Employee Related Expenses	1,884	1,997	1,788	1,846
	<u>144,316</u>	<u>143,097</u>	<u>139,371</u>	<u>138,488</u>
Less: Capitalised Employee Expenses	<u>(17,392)</u>	<u>(19,616)</u>	<u>(17,392)</u>	<u>(19,616)</u>
Total Employee Benefits	<u>126,924</u>	<u>123,481</u>	<u>121,979</u>	<u>118,872</u>

Councillor remuneration represents salary and other allowances paid in respect of carrying out their duties.

Toowoomba Regional Council

Notes to the Financial Statements

For the year ended 30 June 2020

Note 7. Materials and Services

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$,000	\$'000	\$,000
Advertising	909	1,076	676	777
Administration Supplies and Consumables	1,575	1,402	1,514	1,316
Audit of Annual Financial Statements by the Auditor-General of Queensland*	248	286	212	244
Bulk Road and Other Materials	4,032	2,969	4,026	2,962
Communications and IT	4,716	5,465	4,612	5,353
Conferences and Seminars	531	890	479	833
Consultants	7,749	6,248	7,574	6,113
Contractors	13,744	16,256	13,320	15,720
Donations Paid	1,393	1,822	3,937	4,286
Electricity	14,253	14,023	14,085	13,908
Equipment Hire	6,546	4,443	6,563	4,460
Fuel and Chemicals	6,176	6,380	6,172	6,379
Garbage Collection Services	12,663	10,799	12,663	10,799
Minor Equipment and Other Materials	1,894	1,369	1,891	1,368
Professional Services	9,326	6,708	9,010	6,346
Repairs and Maintenance	3,934	3,421	3,883	3,323
Operating Leases - Rentals	660	1,650	668	1,500
Other Utilities	9,281	6,695	9,250	6,659
Other Materials and Services	9,690	7,332	8,847	5,326
Total Materials and Services	109,320	99,234	109,382	97,672

* The agreed Council audit fee for 2019/20 as per client strategy is \$212,000 (2018/19: \$207,000.) For 2019/20, the agreed Group audit fee is \$265,500 (2018/19: \$264,350).

Note 8. Finance Costs

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$'000	\$'000	\$'000
Finance Costs - Queensland Treasury Corporation	7,722	8,298	7,721	8,298
Bank Charges	614	574	580	517
Impairment of Debts	70	17	59	-
Interest on Leases	67	-	57	-
Total Finance Costs	8,473	8,889	8,417	8,815

Toowoomba Regional Council

Notes to the Financial Statements

For the year ended 30 June 2020

Note 9. Capital Income and Expenses

	Notes	Consolidated		Council	
		2020 \$'000	2019 \$'000	2020 \$'000	2019 \$'000
(a) Profit/(Loss) on Disposal of Non-Current Assets					
Proceeds from Disposal of Property, Plant and Equipment		3,346	4,994	3,346	4,994
Less: Book Value of Property, Plant and Equipment Disposed	13	(3,479)	(4,779)	(3,479)	(4,779)
Profit/(Loss) on Disposal of Non-Current Assets		(133)	215	(133)	215
(b) Provision for Restoration of Land					
Discount Rate Adjustment - Refuse Restoration		14,313	5,827	14,313	5,827
Discount Rate Adjustment - Quarry Rehabilitation		1,700	500	1,700	500
Escalation Rate Expenditure - Refuse Restoration		155	3,096	155	3,096
Escalation Rate Expenditure - Quarry Restoration		1,683	235	1,683	235
Increase in Rehabilitation Provision - Refuse Restoration		-	144	-	144
Increase in Rehabilitation Provision - Quarry Rehabilitation		-	3,458	-	3,458
Refuse Restoration Expenditure		1,509	-	1,509	-
Quarry Rehabilitation Expenditure		109	-	109	-
	20	19,469	13,260	19,469	13,260
The discount rate adjustment to the quarry and refuse rehabilitation liability was adjusted against expenses as there was an insufficient asset revaluation reserve in the relevant asset class.					
(c) Other Capital Expenses					
<u>Loss on Write-off of Assets</u>					
Land		31	420	31	420
Buildings		1,043	6,232	866	6,232
Plant and Equipment		109	176	109	176
Road and Bridge Network		13,498	10,549	13,498	10,549
Water Infrastructure		2,971	3,191	2,971	3,191
Wastewater Infrastructure		576	219	576	219
Drainage		-	81	-	81
Heritage Assets		2	143	2	143
Site Improvements		682	1,655	682	1,655
Aerodromes Infrastructure		-	18	-	18
Intangibles		16	-	16	-
		18,928	22,684	18,751	22,684
Total Capital Expenses		38,530	35,729	38,353	35,729

Notes to the Financial Statements

For the year ended 30 June 2020

Note 10. Cash, Cash Equivalents and Investments

Cash and cash equivalents in the statement of cash flows include cash on hand, all cash and cheques received but not banked at the year end, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to cash and which are subject to an insignificant risk of changes in value.

Cash at bank is held in normal business accounts at the Commonwealth Bank. Deposits at call are held at the Commonwealth Bank and Queensland Treasury Corporation. Term deposits are held at National Australia Bank, Bendigo and Adelaide Bank Limited, Bank of Queensland, Suncorp Metway Limited and Heritage Bank Limited. Short term credit ratings for these financial institutions range from A-1+ to A-2 and long term credit rating of AA- to BBB+ except for Heritage Bank Limited, there is no S & P Rating available for this institution.

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$'000	\$'000	\$'000
Cash and Cash Equivalents				
Cash at Bank and on Hand	1,096	1,534	544	1,064
Deposits on Call	99,305	92,342	95,715	90,240
Balance as per Statement of Cash Flows	100,401	93,876	96,259	91,304
Term Deposits	25,740	52,315	25,425	50,425
Total Cash, Cash Equivalents and Investments	126,141	146,191	121,684	141,729

Restricted Cash, Cash Equivalents and Investments

Council's Cash and Cash Equivalents are subject to a number of internal and external restrictions that limit amounts available for discretionary or future use. These include:

Internally Imposed Expenditure Restrictions at the Reporting Date:

Funds Set Aside by Council and held in Reserves for Future Projects	105,969	120,820	105,969	120,820
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Externally Imposed Expenditure Restrictions at the Reporting Date:

Waste Levy Refund Received in Advance	-	4,832	-	4,832
Unspent Loan Monies	4,207	-	4,207	-
Total Unspent Restricted Cash, Cash Equivalents and Investments	110,176	125,652	110,176	125,652

Note: These internal restrictions were previously allocated to Reserves

Trust Funds Held for Outside Parties

Monies collected or held on behalf of other Entities yet to be paid out to or on behalf of those Entities	5,934	5,129	5,934	5,129
Security Deposits	17,485	15,137	17,485	15,137
Total Trust Funds Held for Outside Parties	23,419	20,266	23,419	20,265

In accordance with the *Local Government Act 2009* and *Local Government Regulation 2012*, a separate trust bank account and separate accounting records are maintained for funds held on behalf of outside parties. Funds held in the trust account include those funds from the sale of land for arrears in rates, security deposits lodged to guarantee performance and unclaimed monies. The Council performs only a custodian role in relation to these monies and because the monies cannot be used for Council purposes, they are not considered revenue nor brought to account in the financial statements since Council has no control over the assets.

Toowoomba Regional Council
Notes to the Financial Statements
For the year ended 30 June 2020

Note 11. Receivables

Receivables are amounts owed to Council at year end. They are recognised at the amounts due at the time of sale or service delivery (i.e. the agreed purchase price/contract price). Settlement of these amounts is required within 30 days from statement date.

Debts are regularly assessed for collectability and allowance is made, where appropriate, for impairment. All known bad debts are written off at 30 June. If an amount is recovered in a subsequent period, it is recognised as revenue.

Council is empowered under the provisions of the *Local Government Act 2009* to sell an owner's property to recover outstanding rate debts, Council does not impair rate receivables. Council considers the impairment of receivables to be immaterial.

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$'000	\$'000	\$'000
Current				
Rateable Revenue and Utility Charges	14,571	12,233	14,571	12,233
Other Debtors	9,956	12,314	9,936	12,231
Accrued Revenues - Interest on Investments	75	499	75	499
Fees and Charges	15,311	15,312	15,253	15,377
Total	39,913	40,358	39,835	40,340
Less: Provision for Impairment				
Other Debtors	(115)	(109)	(115)	(109)
Total Provision for Impairment - Receivables	(115)	(109)	(115)	(109)
Total Current Receivables	39,798	40,249	39,720	40,231

The fair value of receivables is assumed to approximate the value of the original transaction, less any allowance for impairment.

Refer to Note 28 for further information about credit risk.

Interest is charged on outstanding rates (9.5% per annum, previously 10% per annum). No interest is charged on other debtors. There is low credit risk for rates and charges, fees and other debtor receivables.

Toowoomba Regional Council
Notes to the Financial Statements
For the year ended 30 June 2020

Note 12. Investment Property

Under AASB 140, investment property is property held for the primary purpose of earning rentals and/or capital appreciation. This includes land held for a currently undetermined future use. Investment property does not include property held to provide a social service or for strategic purposes.

Council's investment property is comprised of land and buildings for rent. It does not include any land held for a currently undetermined future use. All other land (leased, not leased or vacant), unless otherwise stated, is considered to be held for strategic purposes.

Investment property is initially recognised at cost (including transaction costs) and subsequently at fair value. Where investment property is acquired for significantly below fair value it is recorded at fair value on initial recognition.

Gains or losses arising from changes in the fair value of investment property are recognised as income or expenses respectively for the period in which they arise. Investment property is not depreciated and is fair-valued annually.

Council reclassified investment property from Property, Plant and Equipment in its financial statements from the current reporting period ending 30 June 2020.

Owned Investment Property

	Notes	Consolidated		Council	
		2020 \$'000	2019 \$'000	2020 \$'000	2019 \$'000
Fair Value at Beginning of Financial Year		-	-	-	-
Assets Transferred to Investment Property	13	2,717	-	2,717	-
Fair Value at End of Financial Year		2,717	-	2,717	-

Key Judgements and Estimates:

Judgement is needed to determine whether a property qualifies as investment property. Council has developed criteria for classifying its assets, including those under operational leases where Council is Lessor into the following categories:

- Owner occupied
- Held for strategic purposes
- Held to provide a social service
- Leased but cannot be separated for sale - some properties comprise a portion that is held to earn rentals or for capital appreciation and another portion that is held for use in the production or supply of goods or services or for administrative purposes. If the portions could not be sold separately, the property is investment property only if an insignificant portion is held for use in the production or supply of goods or services or for administrative purposes
- Land Reserves
- Investment property
- Right of use

The below assumptions were made:

- All properties leased for grazing and communications purposes (ie. NBN towers) are classified as 'leased but cannot be separated for sale' as the properties they sit on are identified as either parks/bushland, water supply / reservoirs or reserves.
- Other leased properties classified under the category of 'leased but cannot be separated for sale' include the Empire Theatre and the Toowoomba Library Café.
- All toilets, sails, shelters and gazebos, unless specified otherwise, are considered to be classified as having a social service purpose.
- Sale of land & buildings due to arrears of rates is considered as a strategic purpose / normal business.

The Investment properties (land & buildings) held by Council are owned property. No right of use leased asset is classified as an investment property. The two investment properties held by Council have a Fair Value of \$2.7M and are the following:

- Kingsthorpe Childcare & Medical Centre, and
- Crows Nest Childcare & Medical Centre.

Note 12. Investment Property (Continued)

How we determined the fair value of Investment Rental Property and Investment Land:

Council obtains independent valuations from a professional valuer at least every 3 years for all rental properties and land held for investment purposes. In the interim years, Council compares the carrying amount of investment property to its fair value using relevant market information and indices and records a revaluation movement where the two values are materially different. The two investment properties and parcels of land identified in the 2019/2020 financial year are currently valued at fair value and will be revalued in the 2020/2021 financial year.

Council's rental properties and land held for investment purposes are commercial properties in areas with regular sales of comparable properties. Therefore, they are valued using the sales comparison approach. Sales prices of comparable commercial properties and land in close proximity are adjusted for differences in key attributes such as property size. The most significant inputs into this approach is price per square metre of land, price per square metre of living area and number of rooms.

Note 13. Property, Plant and Equipment

Many local government assets are unique, with no active market. The fair value of those assets is calculated using a cost based method known as current replacement cost.

(a) Recognition

Plant and equipment with an individual value of more than \$5,000, and infrastructure assets and buildings with a total value of more than \$10,000 are capitalised and depreciated accordingly. All other items of property, plant and equipment are treated as an expense in the period the item is acquired or available for use.

Replacement of a major component of an asset, in order to maintain its service potential, is treated as the acquisition of a new asset. However, routine operating maintenance, repair costs and minor renewals to maintain the operational capacity and useful life of the non-current asset is expensed as incurred.

Expenditure incurred in accordance with Natural Disaster Relief and Recovery Arrangements (NDRRA) on road assets is analysed to determine whether the expenditure is capital in nature. The analysis of the expenditure requires Council engineers to review the nature and extent of expenditure on a given asset. For example, expenditure that patches a road is generally maintenance in nature, whereas a kerb to kerb rebuild is treated as capital. Material expenditure that extends the useful life or renews the service potential of the asset is capitalised.

Land under Roads

Land under the roads and reserve land which falls under the *Land Act 1994* or the *Land Title Act 1994* is controlled by the Queensland Government pursuant to the relevant legislation. This land is not recognised in these financial statements.

(b) Measurement

Property, plant and equipment assets are initially recorded at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition, including freight in, architect's fees and engineering design fees and all other establishment costs. Direct labour and materials and an appropriate proportion of overheads incurred in the acquisition or construction of assets are also included in their cost. Subsequently, each class of property, plant and equipment is stated at cost or fair value less, where applicable, any accumulated depreciation and accumulated impairment loss.

Property, plant and equipment received in the form of contributions, are recognised as assets at fair value by Council valuation where that value exceeds the recognition thresholds for the respective asset class.

(c) Depreciation

Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time an asset is completed and commissioned ready for use, at which time they are reclassified from work in progress to the appropriate property, plant and equipment class.

Land and Heritage Assets are not depreciated as they have unlimited useful lives. Depreciation on other property, plant and equipment assets is calculated on a straight-line basis so as to write-off the net cost or revalued amount of each depreciable asset, less its estimated residual value, progressively over its estimated useful life to the Council. Management believe that the straight-line basis appropriately reflects the pattern of consumption of Council assets.

Where assets have separately identifiable components that are subject to regular replacement, these components are assigned useful lives distinct from the asset to which they relate. Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to the Council.

Major spares purchased specifically for particular assets that are above the asset recognition threshold are capitalised and depreciated on the same basis as the asset to which they relate.

The depreciable amount of improvements to or on leasehold land is allocated progressively over the estimated useful lives of the improvements to the Council or the unexpired period of the lease, whichever is the shorter.

Depreciation methods, estimated useful lives and residual values of property, plant and equipment assets are reviewed at the end of each reporting period and adjusted where necessary to reflect any changes in the pattern of consumption, physical wear and tear, technical or commercial obsolescence, or management intentions. The condition assessments performed as part of the valuation process for assets measured at written down current replacement cost are used to estimate the useful lives of these assets at each reporting date.

(d) Impairment

Property, plant and equipment is assessed for indicators of impairment annually. If an indicator of possible impairment (these indicators may include impacts caused by COVID-19) exists, the Council determines the asset's recoverable amount. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss.

Note 13. Property, Plant and Equipment (continued)

(e) Valuation

Land, Site Improvements, Buildings, and all Infrastructure assets are measured on the revaluation basis, at fair value, in accordance with AASB 116 *Property, Plant and Equipment* and AASB 13 *Fair Value Measurement*. The remaining classes of Plant and Equipment, Heritage Assets and Work in Progress are measured at cost.

Non-current physical assets measured at fair value are re-valued, where required, so that the carrying amount of each class of asset does not materially differ from its fair value at the reporting date. This is achieved by engaging independent, professionally qualified valuers to determine the fair value for each class of non-current assets at least once every three years. This process includes a comprehensive assessment of the condition of the assets being valued, including physical inspections (where possible), analysis of existing condition data maintained by Council and making use of data relating to installation dates to determine the age and useful life of the various assets.

In the alternate years, Council uses internal engineers and asset custodians to assess the condition and cost assumptions associated with the asset classes not undergoing comprehensive valuations. These results determine whether the asset class undergoes a desktop valuation or indexation calculation. A desktop valuation involves management providing updated information to an independent, professionally qualified valuer regarding additions, disposals and changes in assumptions such as useful life, residual value and condition rating, where a suitable index is applied devoid of physical inspections. An indexation calculation involves communication with a valuer who advises an appropriate index that accurately reflects variations in the fair value of an asset class to be applied through Council's asset register.

Council assesses the appropriateness of the indices used to ensure that there is not a significant variance in valuation from a value determined by comprehensive valuation. This process also considered the impact of COVID-19. Advice from the valuers identified that COVID-19 had not materially affected the recommended indices.

Any revaluation increment arising on the revaluation of an asset is credited to the appropriate class of the asset revaluation surplus, to the extent it reverses a revaluation decrement for the class previously recognised as an expense. A decrease in the carrying amount on revaluation is charged as an expense to the extent it exceeds the balance, if any, in the revaluation surplus of that asset class.

On revaluation, accumulated depreciation is restated proportionately with the change in the carrying amount of the asset and any change in the estimate of remaining useful life. Separately identified components of assets are measured on the same basis as the assets to which they relate.

Further details in relation to valuers, the methods of valuation and the key assumptions used are disclosed in Note 14.

Toowoomba Regional Council

Notes to the Financial Statements

For the year ended 30 June 2020

Note 13. Property, Plant and Equipment (continued)

Consolidated 30 June 2020	Note	Land	Site Improvements	Buildings	Plant and Equipment	Road and Bridge Network	Water Infrastructure	Drainage	Aerodrome Infrastructure	Heritage Assets	Capital Work in Progress	Total
		\$'000 Fair Value	\$'000 Fair Value	\$'000 Fair Value	\$'000 Cost	\$'000 Fair Value	\$'000 Fair Value	\$'000 Fair Value	\$'000 Fair Value	\$'000 Fair Value	\$'000 Cost	\$'000 Cost
Measurement Basis												
Opening Gross Balance - at Cost		266,214	236,428	386,411	133,306	2,534,866	708,606	425,677	20,791	14,209	129,640	262,946
Opening Gross Balance - at Fair Value		266,214	236,428	386,411	82	2,534,866	708,606	425,677	20,791	14,209	129,641	5,924,054
Opening Gross Balance		266,214	236,428	386,411	133,306	2,534,866	708,606	425,677	20,791	14,209	129,641	6,187,000
Additions		-	-	-	82	-	-	-	-	-	-	-
Contributed Assets		2,330	95	67	-	4,562	2,262	3,067	-	-	-	172,893
Disposals	9	(422)	(5,798)	(2,930)	(9,646)	(27,000)	(2,085)	-	-	(2)	-	14,178
Revaluation Increments/(Decrements) to Equity (ARR)	20	137,145	14,644	3,288	-	9,145	6,110	6,556	18	-	-	(63,833)
Work in Progress Transfers		2,853	12,771	7,598	17,453	55,772	12,370	2,051	23	262	(127,358)	152,168
Adjustments and Other Transfers		-	-	-	-	-	-	-	-	-	-	-
Internal Transfers between Asset Classes	12	-	(20,864)	(8,449)	(14,640)	44,715	-	(762)	-	-	-	-
Transfers to Investment Properties		(232)	(49)	(3,221)	-	-	-	-	-	-	(1,783)	(3,502)
Expensed Capital Works - Prior Financial Years		-	-	-	-	-	-	-	-	-	-	(1,783)
Revaluation Adjustment to Capital Loss		-	-	-	-	-	-	-	-	-	-	-
Total Gross Value of Property, Plant and Equipment - at Cost		-	-	-	126,555	-	-	-	-	14,469	173,391	314,415
Total Gross Value of Property, Plant and Equipment - at Fair Value		407,888	237,227	382,764	-	2,622,060	727,263	436,589	20,832	-	-	6,152,787
Total Gross Value of Property, Plant and Equipment		407,888	237,227	382,764	126,554	2,622,060	727,263	436,589	20,832	14,469	173,391	6,457,202
Opening Accumulated Depreciation		-	122,630	138,251	66,649	572,645	222,409	122,139	4,987	-	-	1,657,139
Depreciation Expense		-	6,913	8,213	11,633	36,547	11,604	5,044	424	-	-	97,334
Disposals	9	-	(5,116)	(1,911)	(6,420)	(13,503)	(1,508)	-	-	-	-	(31,437)
Revaluation Increments/(Decrements) to Equity (ARR)	20	-	(6,780)	3,706	0	3,906	(32,029)	1,526	5	-	-	(27,433)
Internal Transfers between Asset Classes		-	1,640	(3,056)	(10,600)	12,016	-	-	-	-	-	-
Transfers to Investment Properties		-	(10)	(775)	-	-	-	-	-	-	-	(785)
Revaluation Adjustment to Capital Loss		-	-	-	-	-	-	-	-	-	-	-
Total Accumulated Depreciation of Property, Plant and Equipment		-	119,277	144,427	61,263	611,611	234,736	128,709	5,416	-	-	1,694,816
Total Net Book Value of Property, Plant and Equipment		407,888	117,950	238,337	65,291	2,010,450	492,528	307,880	15,416	14,469	173,391	4,772,386
Other Information												
Range of Estimated Useful Life (years)		Not depreciated	10 - unlimited	15 - 200	2 - 15	12 - unlimited	10 - unlimited	10 - unlimited	12 - 150	10 - 100	-	-
Asset Additions Comprises												
Asset Renewals		-	1,871	4,645	16,139	33,630	4,845	64	-	-	-	71,177
Other Additions		1,006	11,384	96,617	2,159	16,188	7,023	725	137	12	-	101,796
Total Additions		1,006	13,255	61,262	18,298	51,838	11,868	789	137	12	-	172,973

Toowoomba Regional Council
Notes to the Financial Statements
For the year ended 30 June 2020
Note 13. Property, Plant and Equipment (continued)

Council 30 June 2020	Land	Site Improvements	Buildings	Plant and Equipment	Road and Bridge Network	Water Infrastructure	Wastewater Infrastructure	Drainage	Aerodrome Infrastructure	Heritage Assets	Capital Work in Progress	Total
Measurement Basis												
Opening Gross Balance - at Cost												
Opening Gross Balance - at Fair Value	266,214	236,428	386,234	132,854	2,534,866	1,330,852	708,606	425,677	20,791	14,209	129,640	262,495
Opening Gross Balance	266,214	236,428	386,234	132,854	2,534,866	1,330,852	708,606	425,678	20,791	14,209	129,641	6,186,371
Additions	-	-	-	-	-	-	-	-	-	-	-	-
Contributed Assets	2,330	95	67	-	4,562	1,795	2,262	3,067	-	-	172,891	172,891
Disposals	(422)	(5,798)	(2,753)	(9,623)	(27,000)	(5,950)	(2,085)	(2)	-	(2)	-	14,178
Revaluation Increments/(Decrements) to Equity (ARR)	137,145	14,644	3,288	0	9,145	(24,738)	6,110	6,556	18	-	-	(53,633)
Work in Progress Transfers	2,853	12,771	7,598	17,453	55,772	16,205	12,370	2,051	23	262	(127,358)	152,168
Adjustments and Other Transfers	-	-	-	-	-	-	-	-	-	-	-	-
Internal Transfers between Asset Classes	-	(20,864)	(6,449)	(14,640)	44,715	-	-	(762)	-	-	-	-
Transfers to Investment Properties	(232)	(49)	(3,221)	-	-	-	-	-	-	-	(1,783)	(3,502)
Expensed Capital Works - Prior Financial Years	-	-	-	-	-	-	-	-	-	-	-	(1,783)
Revaluation Adjustment to Capital Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Gross Value of Property, Plant and Equipment - at Cost	-	-	-	126,044	-	-	-	-	-	-	173,391	313,904
Total Gross Value of Property, Plant and Equipment - at Fair Value	407,888	237,227	382,764	126,044	2,622,060	1,318,164	727,263	436,589	20,832	14,469	173,391	6,152,787
Total Gross Value of Property, Plant and Equipment	407,888	237,227	382,764	126,044	2,622,060	1,318,164	727,263	436,589	20,832	14,469	173,391	6,466,691
Opening Accumulated Depreciation	-	122,630	138,250	66,335	572,645	407,429	222,409	122,139	4,987	-	-	1,856,824
Depreciation Expense	-	6,913	8,189	11,593	36,547	16,956	11,604	5,044	424	-	-	97,270
Disposals	-	(5,116)	(1,887)	(6,426)	(13,503)	(2,979)	(1,508)	-	-	-	-	(31,419)
Revaluation Increments/(Decrements) to Equity (ARR)	-	(6,780)	3,706	-	3,906	(32,028)	2,231	1,526	5	-	-	(27,435)
Internal Transfers between Asset Classes	-	1,640	(3,056)	(10,600)	12,016	-	-	-	-	-	-	-
Transfers to Investment Properties	-	(10)	(775)	-	-	-	-	-	-	-	-	(785)
Revaluation Adjustment to Capital Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Accumulated Depreciation of Property, Plant and Equipment	-	119,277	144,427	60,902	611,611	389,377	234,736	128,709	5,416	-	-	1,894,455
Total Net Book Value of Property, Plant and Equipment	407,888	117,950	238,337	65,142	2,010,450	928,787	492,528	307,880	15,416	14,469	173,391	4,772,238
Other Information												
Range of Estimated Useful Life (Years)	Not depreciated	10 - unlimited	15 - 200	2 - 15	12 - unlimited	10 - unlimited	10 - unlimited	10 - unlimited	12 - 150	10 - 100	-	-
Asset Additions Comprise												
Asset Renewals	-	1,871	4,645	16,139	33,690	9,923	4,845	64	-	-	-	71,176
Other Additions	1,006	11,384	56,617	2,078	18,168	4,565	7,023	725	137	12	-	101,715
Total Additions	1,006	13,255	61,262	18,217	51,858	14,488	11,868	789	137	12	-	172,891

Toowoomba Regional Council
Notes to the Financial Statements
For the year ended 30 June 2020

Note 13. Property, Plant and Equipment (continued)

Council 30 June 2019 Restated	Note	Land		Site Improvements		Buildings		Plant and Equipment		Road and Bridge Network		Water Infrastructure		Wastewater Infrastructure		Drainage		Aerodrome Infrastructure		Heritage Assets		Capital Work in Progress		Total
		\$'000 Fair Value	\$'000 Cost	\$'000 Fair Value	\$'000 Cost	\$'000 Fair Value	\$'000 Cost	\$'000 Fair Value	\$'000 Cost	\$'000 Fair Value	\$'000 Cost	\$'000 Fair Value	\$'000 Cost	\$'000 Fair Value	\$'000 Cost	\$'000 Fair Value	\$'000 Cost							
Opening Gross Balance - at Cost		264,747	128,736	-	-	358,742	128,736	-	-	2,441,504	1,433,103	664,040	-	-	383,754	20,468	-	177,443	-	-	15,984	-	306,179	
Opening Gross Balance - at Fair Value		264,747	-	191,889	-	358,742	-	2,441,504	-	2,441,504	1,433,103	664,040	-	-	383,754	20,468	-	177,443	-	-	15,984	-	5,774,241	
Opening Gross Balance		264,747	128,736	191,889	-	358,742	128,736	2,441,504	1,433,103	2,441,504	1,433,103	664,040	-	-	383,754	20,468	-	177,443	-	-	15,984	-	6,080,420	
Additions		1,770	-	-	-	-	-	-	-	7,330	3,269	4,681	-	-	-	-	-	151,488	-	-	-	-	151,488	
Contributed Assets		(908)	-	(2,715)	-	(9,445)	(12,061)	(17,387)	(8,716)	(17,387)	(902)	(902)	-	-	6,223	(25)	-	23,273	-	-	(143)	-	23,273	
Disposals	9	-	-	8,613	-	9,067	-	34,420	(115,420)	32,668	(84)	(84)	-	-	14,814	310	-	(62,386)	-	-	670	-	(62,386)	
Revaluation Increments/(Decrements) to Equity (ARR)	21	-	-	35,914	-	27,751	15,421	72,824	18,706	72,824	18,706	6,387	-	-	19,443	38	-	(14,856)	-	-	422	-	(14,856)	
Work in Progress Transfers		605	-	2,727	-	119	758	(2,073)	(90)	(2,073)	(90)	0	-	-	1,527	-	-	(197,492)	-	-	(2,734)	-	233	
Internal Transfers between Asset Classes		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,789)	
Expensed Capital Works - Prior Financial Years		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	262,495	
Total Gross Value of Property, Plant and Equipment - at Cost		-	132,854	-	-	-	132,854	-	-	-	-	-	-	-	-	-	-	129,640	-	-	-	-	262,495	
Total Gross Value of Property, Plant and Equipment - at Fair Value		266,214	-	236,428	-	386,234	-	2,534,866	1,330,852	2,534,866	1,330,852	708,606	-	-	425,677	20,791	-	5,923,877	-	-	14,209	-	5,923,877	
Total Gross Value of Property, Plant and Equipment		266,214	132,854	236,428	-	386,234	132,854	2,534,866	1,330,852	2,534,866	1,330,852	708,606	-	-	425,677	20,791	-	6,186,371	-	-	14,209	-	6,186,371	
Opening Accumulated Depreciation		-	62,197	114,759	-	129,557	62,197	528,583	672,340	528,583	672,340	250,229	-	-	112,977	4,490	-	1,875,133	-	-	-	-	1,875,133	
Depreciation Expense		-	-	4,442	-	8,369	11,791	34,695	20,415	34,695	20,415	11,570	-	-	4,662	419	-	96,364	-	-	-	-	96,364	
Disposals	9	-	-	(1,060)	-	(9,085)	(7,723)	(6,839)	(5,525)	(6,839)	(5,525)	(682)	-	-	(4)	(7)	-	(24,925)	-	-	(143)	-	(24,925)	
Revaluation Increments/(Decrements) to Equity (ARR)	21	-	-	4,488	-	3,370	-	16,243	(279,762)	16,243	(279,762)	(38,708)	-	-	4,466	85	-	(289,818)	-	-	-	-	(289,818)	
Internal Transfers between Asset Classes		-	-	-	-	39	70	(38)	(39)	(38)	(39)	-	-	-	38	-	-	70	-	-	-	-	70	
Total Accumulated Depreciation of Property, Plant and Equipment		-	66,335	122,630	-	138,250	66,335	572,645	407,429	572,645	407,429	222,409	-	-	122,139	4,987	-	1,656,824	-	-	-	-	1,656,824	
Total Net Book Value of Property, Plant and Equipment		266,214	132,854	113,798	-	247,984	66,519	1,962,221	923,423	1,962,221	923,423	486,197	-	-	303,538	15,804	-	4,529,547	-	-	14,209	-	4,529,547	

Other Information	Not Depreciated	10 - unlimited	15 - 200	2 - 15	12 - unlimited	10 - unlimited	10 - unlimited	10 - unlimited	12 - 150	10 - unlimited	10 - 100
Range of Estimated Useful Life (years)	-	-	-	-	-	-	-	-	-	-	-

Asset Additions Comprise	Asset Renewals	Other Additions	Total Additions
-	170	170	-
3,686	9,470	13,156	64,860
10,182	20,584	30,766	88,289
11,725	7,159	18,884	153,149
9,283	12,331	21,614	-
4,174	31,755	57,421	-
144	173	317	-
144	173	317	-

Note 14. Fair Value Measurements

Council measures and recognises the following assets at fair value on a recurring basis:

- Equity Investments
- Land
- Buildings
- Site Improvements
- Road and Bridge Network
- Drainage
- Aerodrome Infrastructure
- Water and Wastewater Infrastructure

In accordance with AASB 13 fair value measurements are categorised on the following basis:

- Fair value based on quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1)
- Fair value based on inputs that are directly or indirectly observable, such as prices for similar assets, for assets or liabilities (Level 2)
- Fair value based on unobservable inputs for assets and liabilities (Level 3)

There were no transfers between levels of the hierarchy during the year.

Council's policy is to recognise transfers in and out of the fair value hierarchy levels as at the end of the reporting period.

Valuation Techniques used to derive Fair Values

Where Council is unable to derive fair valuations using quoted market prices of identical assets (i.e. Level 1 inputs), Council instead utilises a spread of both observable inputs (Level 2 inputs) and unobservable inputs (Level 3 inputs).

When applying Level 2 inputs, the fair value is derived by reference to Level 2 market-based evidence including observable historical sales data for assets of a similar nature and specification within the Toowoomba Regional Council and surrounding areas. The most significant input into this valuation approach is price per square metre.

When applying Level 3 inputs, the fair value is determined using the Cost approach. This method is based on determining the asset's Replacement Cost of the modern equivalent (or cost of reproduction where relevant) and then adjusting for the level of consumed future economic benefit and impairment.

Equity Investment

South Burnett Community Enterprises Limited (formerly known as Yarraman Financial Services) - fair value was derived by reference to Level 2 market-based evidence. The share price as at 30 June 2020 published by the National Stock Exchange of Australia was used. These shares are not actively traded.

Land

Land fair values were determined by independent, external, registered valuers through a comprehensive valuation as at 31 December 2019.

\$91M of the \$138M increase to Gross Cost for Land is due to a change in methodology applied to open spaces. In the 2017/18 revaluation, the discount approach was applied where percentages ranging from 40% to 60% were deducted from values of land which Council had zoned as park land or open space. In the latest revaluation, the replacement cost approach was applied where the full cost of replacing those parcels of open space land is recognised. Both approaches are considered compliant under the existing AASB13 *Fair Value Measurement* accounting standard. The replacement cost approach has been accepted with the significant value increase considered a 'change in estimate' under AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*.

The valuation applied as at 31 December 2019 remained unchanged due to no material movement in current replacement costs to 30 June 2020 as advised by the valuers.

A comprehensive valuation of Council's Land assets is scheduled for the 2022/23 financial year.

Buildings

Buildings fair values were determined by independent, external, registered valuer through a comprehensive valuation as at 31 December 2019. Fair value was derived by reference to both Level 2 and Level 3 inputs where relevant.

Level 2 inputs were used to determine the 2019/20 fair value of a range of properties including residential properties using the market approach or direct comparison approach. Due to their saleable value, residential properties fair value have been derived from sales prices of comparable properties after adjusting for differences in key attributes such as property size. The most significant input into this valuation approach is price per square metre.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 14. Fair Value Measurements (continued)

Level 3 inputs were used to determine the 2019/20 replacement cost of specialised buildings. While rates based on square metre were considered for these properties, other factors including residual value, useful life, pattern of consumption and asset condition were utilised by professional valuers to determine fair value under the cost approach. Replacement cost is determined by actual construction or purchase prices for recent projects, registered valuers' database, Rawlinson's Construction Guide or similar guides, benchmarking against other valuations, land and development costs using registered valuers' models for specific asset types.

The following table shows the breakdown between Level 2 and Level 3 for Buildings as at 31 March 2020.

Buildings	\$'000
Level 2 - Residential	1,291
Level 3 – Specialised	237,046
Total	238,337

The valuation applied as at 31 December 2019 remained unchanged due to no material movement in current replacement costs to 30 June 2020 as advised by professional valuers.

A comprehensive valuation of Council's Building assets is scheduled for the 2022/23 financial year.

Site Improvement Assets

A comprehensive valuation of Site Improvement assets was undertaken by independent, external, registered valuers using Level 3 inputs under the cost approach, effective 31 December 2019.

Land rehabilitation liability offset provision assets are part of the Site Improvements asset class as they need to be included with the physical asset being either the Gravel Pit or Landfill that require rehabilitation. As part of an internal revaluation effective 31 March 2020, the written down value was adjusted to reflect the portion of the physical asset not yet consumed. The future revaluation of provision assets will align with the rest of the Site Improvements asset class at the next revaluation in 2022/23.

Site Improvements assets sustained a significant increase to both fair value and depreciation expense. This is primarily due to the upgrading of data captured through Council's geographical system and the restructure of Parks and Recreation Facility assets which have identified assets short life in nature.

The revaluation process included extensive analysis and review, by both asset custodians and finance staff, to ensure values and asset lives reported accurately reflect actual costs and Council's asset management practices. Due to the specialised nature of Council's site improvement assets, valuations have been undertaken on a cost approach, an accepted valuation methodology under AASB 13 *Fair Value Measurement*. While the replacement cost of the assets could be supported by market supplied evidence (Level 2), other unobservable inputs (such as estimates of useful life and asset condition) were also utilised (Level 3).

The valuation applied as at 31 December 2019 remained unchanged due to no material movement in current replacement costs to 30 June 2020 as advised by the valuers.

A comprehensive valuation of Council's Site Improvement assets is scheduled for the 2022/23 financial year.

Road and Bridge Network

A comprehensive valuation of Road and Bridge Network's fair values was determined by independent, external, registered valuers as at 31 March 2018 using Level 3 inputs under the cost approach.

The Cost Approach requires a number of inputs in order to determine Fair Value. There are also various techniques recommended (such as componentisation) that provide a more accurate assessment. Each of these inputs are discussed briefly below.

The first step in estimating a modern equivalent asset (MEA) is to determine the price that a market participant would have access to in order to create an alternative that could provide the same utility.

The replacement cost is required to reflect all incidental costs that would be incurred by a market participant (such as professional fees and preliminaries). It is sometimes the case that an asset may include features that are redundant, or no longer provide economic benefit, therefore a hypothetical buyer would not pay for these features deemed obsolete. Likewise, the modern replacement asset could include features not included in the subject asset (termed betterment).

These features would therefore need to be removed to come to the net MEA. This shows how a prudent buyer would seek to establish a price that replaced the service potential offered by the asset at the least cost (cost minimisation approach).

In determining the most appropriate replacement cost of an asset, the nature of the asset, the nature of available comparative cost data and the purpose of the valuation will be taken into consideration along with the application of Greenfield unit rates and project cost assumptions.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 14. Fair Value Measurements (continued)

In order to ascertain appropriate rate inputs for tangible and non-tangible assets, the valuer will utilise observable and unobservable sources such as construction guide and handbook data, actual construction cost information for similar asset types, discussions with local and active construction companies and suppliers, as well as an internal database of construction cost data.

The Greenfields approach to calculate unit rate inputs, models how Council (or hypothetical market participant) would actually replace/upgrade or build individual, groups or networks of assets in a Greenfield setting. We call this model the Incremental Greenfields Approach, because in the case of networks, we do not assume the whole network is replaced at once (full Greenfields) but rather analyse historical projects to estimate the likely project size and apply unit rate assumptions based on these quantities. This method is important because in a supply constrained remote market, prices can fluctuate widely based on demand.

The basic Greenfields approach differs from a Brownfields approach in the unit rates through rework/repairs, low quantity construction activities and traffic management being excluded.

The useful life (UL) for asset components under the cost approach was varied based on the asset type (i.e. sealed road or kerbing) and component type (i.e. concrete, steel and/or asphalt).

These ULs were measured in combination with Council's existing asset management process and through collaboration with Council representatives as well as observing the pattern of service potential exhibited for equivalent assets within the geographical area (climate, usage, public expectations etc.). Inputs were reviewed by Council for appropriateness and some lives were altered where instructed by Council officers.

In order to determine the remaining service potential (remaining life input) of a comprehensively valued asset, the valuer will undertake a condition assessment process taking into account physical deterioration, functional obsolescence, and economic obsolescence. For the comprehensive valuation approach, Council has collated inspection report data, visual condition scoring and photographic evidence to arrive at a condition rating.

Indexation rates, as supplied and justified by external, professional valuers, were applied to assets within the Road and Bridge Network asset Class. Advice from the valuers identified that COVID-19 had not materially affected the recommended indices. For transport type infrastructure assets, an indexation rate is assigned to each asset component dependant on its category. The asset type index inputs that affect an asset's category are civil, mechanical or electrical. The civil structures index is a combination of the engineering construction index and the road and bridge index and is 0.68% for the 2019/20 financial year. The mechanical index is a combination of the producer price index mix and currency index and is 1.58% for the 2019/20 financial year. The electrical index is based on the producer price index mix and is negative 0.06% for the 2019/20 financial year.

A comprehensive valuation of Council's Road and Bridge Network assets is scheduled for the 2020/21 financial year.

Drainage

A comprehensive valuation of the Drainage assets was determined by independent, external, registered valuers as at 30 June 2017 using Level 3 inputs under the cost approach.

Due to the specialised nature of Council's drainage assets, valuations have been undertaken on a cost approach, an accepted valuation methodology under AASB 13. While the replacement cost of the assets could be supported by market supplied evidence (Level 2), the other unobservable inputs (such as estimates of useful life, and asset condition) were also utilised (Level 3).

Council applied an indexation rate of 4.0% to the 30 June 2017 determined fair value to ascertain fair value as at 30 June 2018, 3.8% as at 30 June 2019, and a further 1.2% as at 30 June 2020. Advice from the valuers identified that COVID-19 had not materially affected the recommended indices. The valuers' report for the 30 June 2020 indexation advised that the drainage assets were assessed by applying a composite civil index combining the Road and Bridge Index, the Engineering Design and Management Index and the Concrete Product Manufacturing Index. The weighting of each index is based on an estimated project costs breakdown of 40%, 30% and 30% respectively. These indices were then compared to Queensland Treasury's Engineering Construction Revaluation Index for reasonableness.

A comprehensive valuation of Council's Drainage assets is scheduled for the 2020/21 financial year.

Aerodrome Infrastructure

A comprehensive valuation of Aerodrome Infrastructure assets was undertaken by independent, external, registered valuers, using Level 3 inputs under the cost approach, effective 31 March 2018.

Due to this asset class consisting of a variety of asset types, Council applied varying indices as recommended by the independent, external, registered valuers to the 31 March 2018 determined fair value to ascertain fair value as at 30 June 2019, as well as applying an overall indexation rate of 0.09% as at 30 June 2020. The indexation percentages for the construction of Aerodrome Asset classes have been derived from reference to costing guides issued by the Australian Institute of Quantity Surveyors, Rawlinson's (Australian Construction Handbook), Construction Data from the Australian Bureau of Statistics and the valuer's internal market research and costings. Assets that

Notes to the Financial Statements

For the year ended 30 June 2020

Note 14. Fair Value Measurements (continued)

are infrastructure in nature were indexed with a percentage ranging from 0.0 – 3.2% depending on their type (signage, stormwater pits, footpaths etc.), electrical and civil assets were not indexed (rate is 0.00%), whilst buildings were indexed at 2.0%. Advice from the valuers identified that COVID-19 had not materially affected the recommended indices.

A comprehensive valuation of Council's Aerodrome Infrastructure assets is scheduled for the 2020/21 financial year.

Water and Wastewater Infrastructure

The fair value of Council's Water and Wastewater active and passive assets was determined by independent, external, registered valuers as at 31 December 2018 using Level 3 inputs under the cost approach.

Replacement cost was determined using a range of sources including;

- actual construction or purchase prices from recent projects by Council (this process included contacting suppliers for any recent price movements and adjusting the values accordingly),
- accessing the valuer's database (this database includes records of actual cost from recent projects sourced from other clients (when considering this data, a preference for nearby locations was applied),
- Rawlinson's Construction Guide or similar (e.g. Cordell's),
- development of costs using first principal methods, and
- benchmarking against other valuations to hand.

The valuers identified that allowances were made to adjust for condition and comparability as per AASB 13.

The physical inspection of the assets during a comprehensive valuation is a critical aspect of the process involving the validation of key attributes such as material type and dimensions. Assets valued using the cost approach were physically inspected where a building structure was present. Assets not inspected (such as underground structures, pipes and pits) were unable to be inspected due to their nature and the cost involved in undertaking extensive engineering assessments, therefore reliance was placed on age, condition assessment and attribute data maintained within Council's asset management system and its associated internal controls.

Council applied indexation rates provided by external professional valuers of 1.26% and 0.80% respectively to the Water and Wastewater carrying values to ascertain their fair value as at 30 June 2020. Advice from the valuers identified that COVID-19 had not materially affected the recommended indices.

A comprehensive valuation of Council's Water and Wastewater assets is scheduled for the 2021/22 financial year.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 15. Intangible Assets

Intangible assets represent identifiable, non-monetary assets without physical substance. Intangible assets with a cost or other value exceeding \$5,000 are recognised as intangible assets in the financial statements, items with a lesser value being expensed.

Costs associated with the development of computer software are capitalised and amortised on a straight-line basis over the period of expected benefit to Council.

Amortisation methods, estimated useful lives and residual values are reviewed at the end of each reporting period and adjusted where appropriate.

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$'000	\$'000	\$'000
Intangible Assets				
Opening Gross Carrying Value	24,654	23,515	24,654	23,515
Additions	2,226	1,832	2,226	1,832
Transfers from other Asset Classes	-	(233)	-	(233)
Disposals	(3,270)	(460)	(3,270)	(460)
Closing Gross Carrying Value	23,610	24,654	23,610	24,654
Intangibles Work in Progress				
Opening Accumulated Amortisation and Impairment	(11,294)	(9,728)	(11,294)	(9,728)
Amortisation Charges	(2,271)	(2,096)	(2,271)	(2,096)
Transfers	-	70	-	70
Disposals	3,254	460	3,254	460
Closing Accumulated Amortisation and Impairment	(10,311)	(11,294)	(10,311)	(11,294)
Intangibles Work in Progress				
Opening Gross Carrying Value	897	1,067	897	1,067
Capital Expenditure	1,362	1,661	1,362	1,661
Transfers to Intangible Assets	(2,226)	(1,832)	(2,226)	(1,832)
Closing Work in Progress	33	897	33	897
Total Intangible Assets - Net Book Value	13,332	14,257	13,332	14,257

Previously work in progress for Intangibles was integrated within the PPE Note. Intangibles WIP has now been included in the Intangibles disclosure note and therefore the 2018/19 note has been restated.

The majority of Council's intangible assets are software assets which have a finite useful life estimated at 10 years.

Straight line amortisation, with no residual value, has been used for these assets.

The remaining intangible assets are land easements which have indefinite useful lives. For that reason, these assets are not amortised.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 16. Leases

Council as a Lessee

Council has leases in place over buildings and vehicles. Council has applied the exception to the lease accounting for leases of low-value assets and short-term leases.

Where Council assesses that an agreement contains a lease, a right-of-use asset and lease liability is recognised on inception of the lease. Council does not separate lease and non-lease components for any class of assets and has accounted for lease payments as a single component.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises: the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration, less any lease incentives received. The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of asset accounting policy.

The lease liability is initially recognised at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Council's incremental borrowing rate for a similar term with similar security is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is re-measured where there is a lease modification, or change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI).

Where the lease liability is re-measured, the right-of-use asset is adjusted to reflect the re-measurement.

Exceptions to Lease Accounting

Council has applied the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. Council recognises the payments associated with these leases as an expense on a straight-line basis over the term of the lease.

Leases as Significantly Below Market Value/Concessionary Leases

Council has elected to apply the recognition exemption provided for by AASB 2018-8 *Amendment to Australian Accounting Standards – Right-of-Use Assets for Not-For-Profit Entities*. This amendment allows Council to opt not to apply the fair value initial measurement requirements to a class or classes of right-to-use assets which arise from peppercorn/concessional leases where those leases exist to enable Council to further its objectives.

Terms and Conditions of Leases

Buildings

Council leases 19 buildings which are used for various operational reasons including offices and storage as well as refuse sites and radio towers. The total lease terms are between three and 94 years, with six containing renewal options. However, Council has determined that only one renewal could be considered reasonably certain, which has been included in the calculations.

Council leases are indexed annually either by CPI or by an agreed percentage.

Vehicles

Council leases a vehicle in return for advertising as part of commercial arrangement with suppliers. The short-term lease exemption has been applied to this agreement as the maximum term of the agreement is 12 months.

Right-of-Use Assets

Consolidated and Council

	Notes	Council \$'000	Consolidated \$'000
Adoption of AASB 16 at 1 July 2019		2,458	2,848
Less: Depreciation Charge		(827)	(928)
Balance as at 30 June 2020		1,631	1,920

Notes to the Financial Statements

For the year ended 30 June 2020

Note 16. Leases (Continued)

Lease Liabilities

The table below shows the maturity analysis of the lease liabilities based on contractual cashflows and therefore the amounts will not be the same as the recognised lease liability in the Statement of Financial Position.

Consolidated and Council

	<1 year	1-5 years	>5 years	Total	Total per Statement of Financial Position
Notes	\$'000	\$'000	\$'000	\$'000	\$'000
Council Contractual Cash Flows	823	830	120	1,773	1,666
Consolidated Contractual Cash Flows	953	988	120	2,061	1,963

Liabilities not Recognised – Extension Options

For Building Leases, Council includes extension options which can be exercised at Council's discretion. At each reporting date, Council assesses whether it is reasonably certain that the extension options will be exercised based on current operations and Council strategy.

There are \$3,003,000 in potential future lease payments which are not included in the lease liability as the exercise of the option has been assessed as not reasonably certain.

Amounts Included in the Statement of Comprehensive Income Related to Leases

The following amounts have been recognised in the Statement of Comprehensive Income for leases where Council is the lessee.

Consolidated and Council

	Notes	Council \$'000	Consolidated \$'000
Interest on Lease Liabilities		57	67
Depreciation of Right-of-Use Assets		827	928
Expenses Relating to Short Term Leases		570	570
Expenses Relating to Low-Value Assets		3	3
		1,457	1,568
Total Cash Outflows for Leases		849	951

Notes to the Financial Statements

For the year ended 30 June 2020

Note 16. Leases (Continued)

Leases at Significantly Below Market Value – Concessionary/Peppercorn Leases

Council has a number of leases at significantly below market for land and buildings which are used for:

- Heritage Trails
- Parkland
- Digital Radio
- Water Towers
- Ovals

The leases are generally between 5 and 30 years and require payments of \$1 if demanded. The use of the right-of-use assets is restricted by the lessors to specified community services which Council must provide, these services are detailed in the leases.

Council does not believe that any of the leases in place are individually material.

Council as a Lessor

When Council is a lessor, the lease is classified as either an operating or finance lease at inception date, based on whether substantially all of the risks and rewards incidental to ownership of the asset have been transferred to the lessee. If the risks and rewards have been transferred, then the lease is classified as a finance lease, otherwise it is an operating lease.

If a lease contains lease and non-lease components, then the non-lease components are accounted for in accordance with AASB 15 *Revenue from Contracts with Customers*.

The lease income is recognised on a straight-line basis over the lease term.

Council has not identified any finance leases.

Operating Leases

Where Council retains the risks and rewards relating to a lease, they are classified as operating leases and relate to the investment property in the Statement of Financial Position.

Rent from investment and other property is recognised as income on a periodic straight-line basis over the lease term.

There is nil unearned finance income, unguaranteed residual values accruing to the benefit of Council, accumulated allowance for uncollectible minimum lease payments receivable or contingent rents recognised as income applicable to the leases.

Council has entered into commercial property leases on its investment properties (refer to Note 12).

There are no restrictions on the realisability of investment property or remittance of income and proceeds of disposal. Council does not have any contractual obligations to purchase, construct or develop investment property.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 17. Contract Balances

Where the amounts billed to customers are based on the achievement of various milestones established in the contract, the amounts recognised as revenue in a given period do not necessarily coincide with the amounts billed to or certified by the customer.

When a performance obligation is satisfied by transferring a promised good or service to the customer before the customer pays consideration or before payment is due, Council presents the work in progress as a contract asset, unless the rights to that amount of consideration are unconditional, in which case Council recognises a receivable. When an amount of consideration is received from a customer / fund provider prior to Council transferring a good or service to the customer, Council presents the funds which exceed revenue recognised as a contract liability.

	Consolidated	Council
	2020	2020
Notes	\$'000	\$'000
Contract Liabilities		
Funds Received Upfront to Construct Council Controlled Assets	4,264	4,264
Deposits Received in Advance of Services Provided (e.g. Cemetery Fees, Tenancy, Dog Registration and Other Performance Obligations)	5,934	4,628
	<u>10,198</u>	<u>8,892</u>
Current Contract Liabilities	7,733	6,428
Non-Current Contract Liabilities	2,465	2,465
	<u>10,198</u>	<u>8,892</u>
Revenue Recognised that was Included in the Contract Liability Balance at the Beginning of the Year		
Deposits Received in Advance of Services Provided (e.g. Cemetery Fees, Tenancy, Dog Registration and Other Performance Obligations)	2,196	1,312
	<u>2,196</u>	<u>1,312</u>

The contract liabilities have arisen on adoption of AASB 15 and AASB 1058. Previously the revenue was recognised on receipt and therefore there was no effect on the Statement of Financial Position.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 18. Payables

Creditors are recognised when goods or services are received, at the amount owed. Amounts owing are unsecured and are generally settled on 30-day terms.

Liabilities are recognised for employee benefits such as wages and salaries and annual leave in respect of services provided by the employees up to the reporting date. The liability is calculated using the present value of remuneration rates that will be paid when the liability is expected to be settled and includes related on-costs.

As Council does not have an unconditional right to defer settlement of annual leave beyond twelve months after the reporting date, annual leave is classified as a current liability.

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$'000	\$'000	\$'000
Current				
Creditors	32,524	32,695	32,190	32,029
Annual Leave	12,810	11,297	12,586	11,105
Prepaid Rates	15,895	-	15,895	-
Total Current Payables	61,229	43,992	60,671	43,134

The fair value of payables is assumed to approximate the value of the original transaction.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 19. Borrowings

Borrowings are initially recognised at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, these liabilities are measured at amortised cost. Borrowing costs are expensed as they fall due for payment in line with their agreed loan repayment schedules. Principal and interest repayments are made quarterly on or around 15 September, 15 December, 15 March and 15 June.

All borrowings are in \$AUD denominated amounts and interest is expensed as it accrues. No interest has been capitalised during the current or comparative reporting period. Expected final repayment dates vary from 15 March 2021 to 15 June 2040. There have been no defaults or breaches of the loan agreement during the period.

Council adopts an annual debt policy that sets out Council's planned borrowings for the next nine years. Council's current policy is to only borrow for capital projects and for a term no longer than the expected life of the asset. Council also aims to comply with the Queensland Treasury Corporation's borrowing guidelines and ensure that sustainability indicators remain within acceptable levels at all times.

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$'000	\$'000	\$'000
Current				
Loans - Queensland Treasury Corporation	12,790	11,045	12,790	11,045
Total Current Borrowings	12,790	11,045	12,790	11,045
Non-Current				
Loans - Queensland Treasury Corporation	158,512	140,995	158,512	140,995
Loans - Other	60	-	-	-
Total Non-Current Borrowings	158,572	140,995	158,512	140,995
<u>Reconciliation of Loan Movements for the Year</u>				
Loans - Queensland Treasury Corporation				
Opening Balance at Beginning of Financial Year	152,040	162,200	152,040	162,200
Loans Raised	30,000	-	30,000	-
Principal Repayments	(10,737)	(10,161)	(10,737)	(10,161)
Book Value at End of Financial Year	171,302	152,040	171,302	152,040
Loans - Other				
Opening Balance at Beginning of Financial Year	-	-	-	-
Loans Raised	62	-	-	-
Principal Repayments	(2)	-	-	-
Book Value at End of Financial Year	60	-	-	-

The Queensland Treasury Corporation (QTC) loan market value at the reporting date was \$201,143,076.84 (2019: \$180,336,095.82). This represents the value of the debt if Council repaid it at that date. As it is the intention of Council to hold the debt for its term, no provision is required to be made in these accounts.

No assets have been pledged as security by the Council for any liabilities, however, all loans are guaranteed by the Queensland Government.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 20. Provisions

Liabilities are recognised for employee benefits such as wages and salaries, sick and long service leave in respect of services provided by the employees up to the reporting date.

Short-term benefits which are expected to be wholly settled within 12 months are calculated on wage and salary levels which are expected to be paid and includes related employee on-costs. Amounts not expected to be wholly settled within 12 months are calculated on projected future wage and salary levels and related employee on-costs, and are discounted to present values.

(a) Long Service Leave

The provision for long service leave represents the present value of the estimated future cash outflows to be made in respect of services provided by employees up to the reporting date. The liability is calculated using current pay rates and projected future increases in those rates and includes related employee on-costs. The estimates are adjusted for the probability of the employee remaining in Council's employment or other associated employment which would result in Council being required to meet the liability. Adjustments are then made to allow for the proportion of the benefit earned to date, and the result is discounted to present value. The interest rates attaching to Commonwealth Government guaranteed securities at the reporting date are used to discount the estimated future cash outflows to their present value.

Where employees have met the prerequisite length of service and Council does not have an unconditional right to defer this liability beyond 12 months, long service leave is classified as a current liability. Otherwise it is classified as non-current.

(b) Restoration Provisions

A provision is made for the cost of restoration in respect of refuse dumps and quarries where it is probable that Council will be liable, or required, to incur such a cost on the cessation of use of these facilities. The provision is measured at the expected cost of the work required, discounted to present day values using the interest rates attached to Commonwealth Government guaranteed securities with a maturity date corresponding to the anticipated date of the restoration.

Within each restoration provision there may be many site locations, some of which can be on Council controlled land and some which are not. The following accounting treatments apply depending on the site location:

Restoration on Land not Controlled by Council

Where the restoration site is on State reserves which Council does not control, the cost of the provisions for restoration of these sites has to be treated as an expense in the year the provision is first recognised. Changes in the provision due to either time, discount rate, or expected future cost, are treated as an expense or income in the reporting period in which they arise.

Restoration on Land Controlled by Council

Restoration sites that are situated on Council controlled land are classified as site improvement assets. The provision for restoration is, therefore, included as a site improvement asset. Changes in the provision not arising from the passing of time are added to or deducted from the asset revaluation surplus. If there is no available revaluation surplus, increases in the provision are treated as an expense and recovered out of future decreases (if any).

Council has the following restoration provisions:

Quarry Sites

The provision represents the present value of the anticipated future costs associated with the closure of the quarry sites, reclamation and rehabilitation of these sites.

The calculation of this provision requires assumptions such as application of environmental legislation, site closure dates, available technologies and engineering cost estimates. These uncertainties may result in future actual expenditure differing from amounts currently provided. Because of the long-term nature of the liability, the most significant uncertainty in estimating the provision is the costs that will be incurred. The provision recognised for quarry sites rehabilitation is reviewed at least annually and updated based on the facts and circumstances available at the time.

Refuse Sites

The provision represents the present value of the anticipated future costs associated with the closure of the refuse sites, decontamination and monitoring of historical residues and leaching on these sites. The calculation of this provision requires assumptions such as application of environmental legislation, site closure dates, available technologies and engineering cost estimates. These uncertainties may result in future actual expenditure differing from amounts currently provided. Because of the long-term nature of the liability, the most significant uncertainty in estimating the provision is the costs that will be incurred.

The provision recognised for refuse sites is reviewed at least annually and updated based on the facts and circumstances available at the time.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 20. Provisions (continued)

(c) Superannuation

A provision was made in relation to unpaid employee superannuation entitlements dating back to the 2013 financial year. The provision represents the total value of the expected superannuation, noting that it varies depending on timing of payment due to daily compounding interest. Council paid all superannuation obligations during the 2020 financial year.

	Notes	Consolidated		Council	
		2020 \$'000	2019 \$'000	2020 \$'000	2019 \$'000
Current					
Long Service Leave		15,021	14,533	14,982	14,277
Quarry Rehabilitation		212	158	212	158
Refuse Rehabilitation		3,909	-	3,909	-
Superannuation	24	-	3,543	-	3,543
Total Current Provisions		19,142	18,234	19,103	17,978
Non-Current					
Long Service Leave		1,002	1,149	658	1,087
Quarry Rehabilitation		10,753	8,616	10,753	8,616
Refuse Restoration		118,449	110,350	118,449	110,350
Total Non-Current Provisions		130,204	120,115	129,860	120,053

Details of Movements in Provisions

Quarry Rehabilitation

Balance at Beginning of Financial Year	8,774	4,581	8,774	4,581
Increase/(decrease) due to Change in Escalation Rate	148	186	148	186
Increase in Provision due to Change of Discount Rate	1,499	283	1,499	283
Increase in Provision due to Unwinding of Discount	197	124	197	124
Increase/(decrease) due to Change in Forecast Capital Expense	346	3,600	346	3,600
Balance at End of Financial Year	10,964	8,774	10,964	8,774

This is the present value of the estimated cost of restoring the quarry site to a useable state at the end of the useful life. These costs are expected to be incurred from 2021 until as late as 2112.

Refuse Rehabilitation

Balance at Beginning of Financial Year	110,350	101,283	110,350	101,283
Increase/(decrease) due to Change in Escalation Rate	1,798	3,905	1,798	3,905
Increase in Provision due to Change of Discount Rate	17,854	6,288	17,854	6,288
Increase in Provision due to Unwinding of Discount	2,483	2,735	2,483	2,735
Increase/(decrease) due to Change in Forecast Capital Expense	(10,127)	(3,861)	(10,127)	(3,861)
Balance at End of Financial Year	122,358	110,350	122,358	110,350

This is the present value of the estimated cost of restoring the refuse disposal site to a useable state at the end of its useful life, which are expected to be incurred from 2021 until as late as 2039 and allowing a period of settlement.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 21. Asset Revaluation Reserve

The Asset Revaluation Reserve comprises adjustments relating to changes in value of property, plant and equipment that do not result from the use of those assets. Net incremental changes in the carrying value of classes of non-current assets since their initial recognition are accumulated in the asset revaluation surplus. Increases and decreases on revaluation are offset within a class of assets.

Where a class of assets is decreased on revaluation, that decrease is offset first against the amount remaining in the asset revaluation surplus in respect of that class. Any excess is treated as an expense.

When an asset is disposed of, the amount reported in surplus in respect of that asset is retained in the Asset Revaluation Reserve and not transferred to retained surplus.

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$'000	\$'000	\$'000

Movements in the Asset Revaluation Reserve

Balance at Beginning of Financial Year 1,742,100 1,467,139 1,742,100 1,467,139

Net adjustment to non-current assets at end of period to reflect a change in current fair value:

Land	137,145	-	137,145	-
Site Improvements	25,076	6,223	25,076	6,223
Buildings	(418)	5,697	(418)	5,697
Road and Bridge Network	5,239	16,425	5,239	16,425
Water Infrastructure	7,291	164,343	7,291	164,343
Wastewater Infrastructure	3,879	73,128	3,879	73,128
Drainage	5,030	10,348	5,030	10,348
Aerodrome Infrastructure	13	225	13	225
Heritage Assets	-	(1,428)	-	(1,428)
	13	<u>183,255</u>	<u>183,255</u>	<u>274,961</u>

Balance at End of Financial Year 1,925,355 1,742,100 1,925,355 1,742,100

Asset Revaluation Reserve Analysis

The closing balance of the Asset Revaluation Reserve comprises the following asset categories:

Land	204,990	67,845	204,990	67,845
Site Improvements	34,112	9,036	34,112	9,036
Buildings	73,791	74,210	73,791	74,210
Road and Bridge Network	747,714	742,475	747,714	742,475
Water Infrastructure	532,028	524,736	532,028	524,736
Wastewater Infrastructure	218,360	214,481	218,360	214,481
Drainage	99,970	94,940	99,970	94,940
Aerodrome Infrastructure	2,820	2,807	2,820	2,807
Heritage Assets	11,570	11,570	11,570	11,570

Balance at End of Financial Year 1,925,355 1,742,100 1,925,355 1,742,100

Notes to the Financial Statements

For the year ended 30 June 2020

Note 22. Commitments for Expenditure

Payments made under operating leases are expensed in instalments over the accounting periods covered by the lease term, except where an alternative basis is more representative of the pattern of benefits to be derived from the leased property.

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$'000	\$'000	\$'000

(a) Capital Commitments

Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:

Property, Plant and Equipment

Buildings	56	55,191	56	55,191
Infrastructure	9,833	903	9,833	903
Other	13,800	5,436	13,800	5,436
Total Commitments	23,689	61,530	23,689	61,530

These Expenditures are Payable as Follows:

Within the Next Year	18,998	60,687	18,998	60,687
Later than 1 Year and Not Later than 5 Years	4,691	843	4,691	843
Later than 5 Years	-	-	-	-
Total Payable	23,689	61,530	23,689	61,530

(b) Operating Leases (Non Cancellable) - 2019 Only

Payments made under operating leases are expensed in instalments over the accounting periods covered by the lease term, except where an alternative basis is more representative of the pattern of benefits to be derived from the leased property.

Minimum Lease Payments in Relation to Non-Cancellable Operating Leases as Follows:

Within the Next Year	-	1,997	-	1,811
Later than 1 Year and Not Later than 5 Years	-	1,925	-	1,688
Later than 5 Years	-	698	-	698
	-	4,620	-	4,197

2019: The Council has entered into operating leases on some buildings with lease terms between 3 and 10 years. The Council has the option, under some of its leases, to lease the assets for additional terms of 3 to 10 years. Refer to Note 16 for information on leases for 2020.

(c) Contractual Commitments

Contractual commitments at the end of the financial year but not recognised in the financial statements are as follows:

Road and Bridge Network	766	3,833	766	3,833
Buildings	3,336	2,952	3,336	2,952
Waste	970	2,430	970	2,430
Water	42,594	31,750	42,594	31,750
Other	86,214	32,619	86,214	32,619
	133,880	73,584	133,880	73,584

These Expenditures are Payable as Follows:

Within the Next Year	51,426	40,859	51,426	40,859
Later than 1 Year and Not Later than 5 Years	82,271	31,993	82,271	31,993
Later than 5 Years	183	732	183	732
Total Payable	133,880	73,584	133,880	73,584

Notes to the Financial Statements

For the year ended 30 June 2020

Note 23. Contingent Asset and Liabilities

Details and estimates of maximum amounts of contingent assets and liabilities are as follows:

Local Government Mutual

Council is a member of the Local Government mutual liability self-insurance pool, LGM Queensland. In the event of the pool being wound up or it is unable to meet its debts as they fall due, the trust deed and rules provide that any accumulated deficit will be met by the individual pool members in the same proportion as their contribution is to the total pool contributions in respect to any year that a deficit arises.

As at 30 June 2020 the financial statements reported an accumulated surplus and it is not anticipated any liability will arise.

Local Government Workcare

The Council is a member of the Queensland Local Government worker's compensation self-insurance scheme, Local Government Workcare. Under this scheme the Council has provided an indemnity towards a bank guarantee to cover bad debts which may remain should the self insurance licence be cancelled and there was insufficient funds available to cover outstanding liabilities. Only the Queensland Government's workers compensation authority may call on any part of the guarantee should the above circumstances arise. The Council's maximum exposure to the bank guarantee is \$2,250,175.26.

Other Contingent Assets and Liabilities

	Consolidated		Council	
	2020	2019	2020	2019
Notes	\$'000	\$'000	\$'000	\$'000

Contingent Assets

During the 2020 financial year, Council identified a contingent asset in relation to incorrect invoicing of water charges.

Council estimates the probable revenue to be:	373	-	373	-
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Contingent Liabilities

Details and estimates of maximum amounts of contingent liabilities are as follows:

Various claims are pending against Council. In the opinion of the Council's solicitors

The potential loss on all claims should not exceed:	1,567	744	1,567	744
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Notes to the Financial Statements

For the year ended 30 June 2020

Note 24. Superannuation

Council contributes to the LGIA Super Regional Defined Benefits Fund (the scheme), at the rate of 12% for each permanent employee who is a defined benefit member. This rate is set in accordance with the LGIA Super trust deed and may be varied on the advice of an actuary. The Regional Defined Benefits Fund is a complying superannuation scheme for the purpose of the Commonwealth Superannuation Industry (Supervision) legislation and is also governed by the *Local Government Act 2009*.

The scheme is a defined benefit plan, however Council is not able to account for it as a defined benefit plan in accordance with AASB119 because LGIA Super is unable to account for its proportionate share of the defined benefit obligation, plan assets and costs. Any amount by which the scheme is over or under funded may affect future benefits and result in a change to the contribution rate, but has not been recognised as an asset or liability of Council.

Technically, Toowoomba Regional Council can be liable to the scheme for a portion of other local governments' obligations should that local government be unable to meet them. However, the risk of this occurring is extremely low and in accordance with the LGIA Super trust deed changes to Council's obligations will only be made on the advice of an actuary.

The last completed actuarial assessment of the scheme was undertaken as at 1 July 2018. The actuary indicated that "At the valuation date of 1 July 2018, the net assets of the scheme exceeded the vested benefits and the scheme was in a satisfactory financial position as at the valuation date". Council is not aware of anything that has happened since that time that indicates the assets of the scheme are not sufficient to meet the vested benefits, as at the reporting date.

No changes have been made to prescribed employer contributions which remain at 12% of employee assets and there are no known requirements to change the rate of contributions.

The next triennial actuarial review is not due until 1 July 2021.

The most significant risks that may result in LGIA Super increasing the contribution rate, on the advice of the actuary, are:

- Investment risk - The risk that the scheme's investment returns will be lower than assumed and additional contributions are needed to fund the shortfall.
- Salary growth risk - The risk that wages or salaries will rise more rapidly than assumed, increasing vested benefits to be funded.

	Notes	Consolidated		Council	
		2020 \$'000	2019 \$'000	2020 \$'000	2019 \$'000
Superannuation Contributions made to the Regional Defined Benefits Fund (RDBF)		1,092	886	1,092	886
Other Superannuation Contributions for Employees		16,683	12,499	16,483	12,327
The amount of Superannuation Contributions paid by Council in this period for the benefit of employees was:		17,775	13,385	17,575	13,213
Superannuation unpaid as at 30 June	20	-	3,543	-	3,543
		2021 \$'000		2021 \$'000	
Contributions Council expects to make to the RDBF for 2020/21		556		556	

Notes to the Financial Statements

For the year ended 30 June 2020

Note 25. Reconciliation of Net Result for the Year to Net Cash Inflow/(Outflow) from Operating Activities

	Notes	Consolidated		Council	
		2020	2019	2020	2019
		\$'000	\$'000	\$'000	Restated \$'000
Net Result from Income Statement		(8)	28,517	(98)	28,457
Non-Cash Items					
Depreciation and Amortisation	13,15,16	100,533	98,515	100,368	98,460
Accrued Interest Expense		47	328	36	328
Prior Year Capital Expenditure Expensed in Current Year	13	1,783	1,799	1,783	1,799
Revaluation Adjustments		3,652	-	3,652	-
Changes in Accounting Policy		(7,601)	-	(7,601)	-
Non-Cash Capital Contributions	4	(14,179)	(23,274)	(14,179)	(23,274)
		<u>84,235</u>	<u>77,368</u>	<u>84,059</u>	<u>77,313</u>
Investing and Development Activities					
Net Losses/(Gains) on Disposal of Assets	9	133	(215)	133	(215)
Loss on Write-off of Assets	9	18,928	22,683	18,751	22,683
Capital Grants and Contributions		(31,768)	(37,831)	(31,768)	(37,831)
		<u>(12,707)</u>	<u>(15,363)</u>	<u>(12,884)</u>	<u>(15,363)</u>
Changes in Operating Assets and Liabilities					
(Increase)/Decrease in Receivables		445	3,605	506	4,501
Increase/(Decrease) in Provision for Doubtful Debts		6	(35)	6	(35)
(Increase)/Decrease in Inventories		302	767	258	770
Increase/(Decrease) in Payables and Accruals		17,237	4,681	17,539	4,149
Increase/(Decrease) in Employee Leave Entitlements		339	(684)	275	(727)
Increase/(Decrease) in Other Liabilities		(4,730)	5,347	(4,739)	4,945
Increase/(Decrease) in Other Provisions		10,656	16,803	10,656	16,803
Increase/(Decrease) in Contract Liabilities		5,010	-	5,087	-
		<u>29,265</u>	<u>30,484</u>	<u>29,588</u>	<u>30,406</u>
Net Cash provided from/(used in) Operating Activities from the Statement of Cash Flows		<u>100,785</u>	<u>121,006</u>	<u>100,665</u>	<u>120,813</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 26. Reconciliation of Liabilities Arising from Finance Activities

2020 - Consolidation	As at 30 June 2019	Cash flows	Non-Cash Changes	As at 30 June 2020
Notes	\$'000	\$'000	\$'000	\$'000
Loans - QTC	152,040	19,279	(17)	171,302
Loans - Other	-	60	-	60
19	<u>152,040</u>	<u>19,339</u>	<u>(17)</u>	<u>171,362</u>

2019 - Consolidation	As at 30 June 2018	Cash flows	Non-Cash Changes	As at 30 June 2019
Notes	\$'000	\$'000	\$'000	\$'000
Loans - QTC	162,200	(10,488)	327	152,040
19	<u>162,200</u>	<u>(10,488)</u>	<u>327</u>	<u>152,040</u>

2020 - Council	As at 30 June 2019	Cash flows	Non-Cash Changes	As at 30 June 2020
Notes	\$'000	\$'000	\$'000	\$'000
Loans	152,040	19,279	(17)	171,302
19	<u>152,040</u>	<u>19,279</u>	<u>(17)</u>	<u>171,302</u>

2019 - Council	As at 30 June 2018	Cash flows	Non-Cash Changes	As at 30 June 2019
Notes	\$'000	\$'000	\$'000	\$'000
Loans	162,200	(10,488)	327	152,040
19	<u>162,200</u>	<u>(10,488)</u>	<u>327</u>	<u>152,040</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 27. Changes in Accounting Policy

During the year ended 30 June 2020, the Council has adopted AASB 15 Revenue from Contracts with Customers, AASB 1058 *Income of Not-for-Profit Entities* and AASB 16 *Leases* using the modified retrospective approach and therefore the comparative information for the year ended 30 June 2019 has not been restated and continues to comply with AASB 111 Construction Contracts, AASB 117 Leases, AASB 118 Revenue, AASB 1004 Contributions and associated Accounting Interpretations.

All adjustments on adoption of AASB 15, AASB 1058 and AASB 16 have been taken to retained earnings at 1 July 2019. The impacts of adopting these standards and associated transition disclosures are provided below:

Revenue standards - AASB 15 and AASB 1058

The following options have been applied on transition to AASB 15 and AASB 1058:

- Council has not adopted the completed contract expedient and therefore has not excluded revenue which was fully recognised in previous years in accordance with the former accounting standards and pronouncements
- Council has not retrospectively restated contracts for modifications that occurred before 1 July 2019 unless such contract modification were minor.

Changes in accounting policy on adoption of AASB 15 and AASB 1058

	Consolidated and Council Balance as 1 July 2019
	\$'000
Contract Liabilities	
Under AASB 15	5,188
Under AASB 1058	-
Total Contract Liabilities	5,188

Comparison of affected financial statements lines between AASB 15 / 1058 and previous revenue standards

The following table shows the amount by which the financial statement line item is affected by the application of AASB 15 and AASB 1058 as compared to the previous revenue standards.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 27. Changes in Accounting Policy (Continued)

Statement of Financial Position at 30 June 2020

	Carrying amount per Statement of Financial Position Dr / (Cr) \$	Adjustments Dr / (Cr)	Carrying amount if previous standards had been applied
	\$'000	\$'000	\$'000
Contract Liabilities - Current	6,428	(4,652)	1,776
Contract Liabilities - Non-Current	2,465	-	2,465
Retained Earnings	2,637,334	4,652	2,641,987
	<u>2,646,227</u>	<u>-</u>	<u>2,646,227</u>

Statement of Comprehensive Income for the year ended 30 June 2020

	Carrying amount per Statement of Comprehensive Income Dr / (Cr) \$	Adjustments Dr / (Cr)	Carrying amount if previous standards had been applied
	\$'000	\$'000	\$'000
Revenue - Operating			
Grants	18,377	25	18,402
Fees and Charges	35,853	363	36,216
Revenue - Capital	41,682	4,264	45,946
	<u>95,912</u>	<u>4,652</u>	<u>100,564</u>

The adjustments above relate to the recognition of contract liabilities for revenue streams where the revenue is recognised over time rather than on receipt of funding under AASB 1004.

Statement of Cash Flows for the year ended 30 June 2020

The adoption of AASB 15 and AASB 1058 has not caused a material change to the Statement of Cash Flows for the year ended 30 June 2020.

Lease standard - AASB 16

Council as Lessee

Under the previous lease accounting standard, Council assessed whether leases were operating or finance leases, based on its assessment of whether the significant risks and rewards of ownership had been transferred to Council or remained with the lessor. Under AASB 16, there is no differentiation between finance and operating leases for the lessee and therefore all leases which meet the definition of a lease are recognised on the Statement of Financial Position (except for short term leases and leases of low-value assets).

Council has used the exception to lease accounting for short-term leases and leases of low-value assets, and the lease expense relating to these leases is recognised in the Statement of Comprehensive Income on a straight-line basis.

Practical expedients used on transition

AASB 16 includes a number of practical expedients which can be used on transition. Council has used the following expedients:

- Contracts which had previously been assessed as not containing leases under AASB 117 were not re-assessed on transition to AASB 16.
- Lease liabilities have been discounted using Council's incremental borrowing rate as at 1 July 2019.
- Right-of-use assets at 1 July 2019 have been measured at an amount equal to the lease liability adjustment by any prepaid or accrued lease payments.
- A single discount rate was applied to all leases with similar characteristics.
- Excluded leases with an expiry date prior to 30 June 2020 from the Statement of Financial Position, and lease expenses for the leases have been recorded on a straight-line basis over the remaining term.
- Used hindsight when determining the lease term if the contract contains options to extend or terminate the lease.

Toowoomba Regional Council

Notes to the Financial Statements

For the year ended 30 June 2020

Note 27. Changes in Accounting Policy (Continued)

Impact of Adopting AASB 16 at 1 July 2019

Council has recognised right-of-use assets and lease liabilities of \$2,457,053.09 at 1 July 2019 for leases previously classified as operating leases.

The weighted average lessee's incremental borrowing rate applied to lease liabilities at 1 July 2019 was 2.314%.

	Council
	2020
Notes	\$'000
Operating Lease Commitment as at 30 June 2019 per Council Financial Statements	4,197
Less:	
Goods and Services Tax	(382)
Short-Term Leases	(537)
Leases ended during 2020	(33)
	<u>3,245</u>
Add:	
New Leases identified 1 July 2019	76
Lease Extensions	23
	<u>3,344</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 28. Financial Instruments and Financial Risk Management

(a) Financial Assets and Financial Liabilities

Council has exposure to the following risks arising from financial instruments:

- Credit risk
- Liquidity risk
- Market risk

Risk Management Framework

Council is responsible for the establishment and oversight of the risk management framework, together with developing and monitoring risk management policies. Council's management approves policies for overall risk management, as well as specifically for managing credit, liquidity and market risk. Council's risk management policies are established to identify and analyse the risks faced, to set appropriate limits and controls and to monitor these risks and adherence against limits. Council aims to manage volatility to minimise potential adverse effects on the financial performance of Council.

Council's Audit and Risk Committee oversees how management monitors compliance with Council's risk management policies and procedures and reviews the adequacy of the risk management's framework in relation to the risks faced by Council. Council's Audit and Risk Committee is assisted in its oversight role by Internal Audit. Internal Audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Audit and Risk Committee. Council does not enter into derivatives.

Credit Risk

Credit risk is the risk of financial loss if a counterparty to a financial instrument fails to meet its contractual obligations. These obligations arise principally from Council's investments and receivables from customers. Exposure to credit risk is managed through regular analysis of counterparty ability to meet payment obligations. The carrying amount of financial assets represents the maximum credit exposure.

Investments in financial instruments are required to be made with Queensland Treasury Corporation (QTC) or financial institutions in Australia, in line with the requirements for the *Statutory Bodies Financial Arrangements Act 1982* and Council's Investment Policy. No collateral is held as security relating to the financial assets held by Council.

The carrying amounts of financial assets at the end of the reporting period represent the maximum exposure to credit risk for the Council.

Cash and Cash Equivalents

Council may be exposed to credit risk through its investments in the QTC Cash Fund. The QTC Cash Fund is an asset management portfolio that invests with a wide range of high credit rated counterparties. Deposits in the QTC Cash Fund are capital guaranteed.

Other Financial Assets

Other investments are held with financial institutions, which are rated A1+ and long-term rating of BBB+ based on Standard and Poor's ratings, and whilst not capital guaranteed, the likelihood of a credit failure is assessed as low.

Receivables

In the case of rate receivables, Council has the power to sell the property to recover any defaulted amounts and therefore generally for rates debtors, the credit risk is low. In the case of infrastructure charge receivables, Council registers a charge over the subject land once the receivable is considered overdue (generally over 90 days). This protects Council against credit risk in the case of defaults.

In other cases, Council assesses the credit risk before providing goods or services and applies normal business credit protection procedures to minimise the risk.

Council does not require collateral in respect of receivables.

As at 30 June 2020, the exposure to credit risk for trade receivables by type of counterparty was as follows:

	2020	2019
Notes	\$'000	\$'000
Property Charges	14,570	12,232
GST Recoverable	3,432	2,705
Infrastructure Charges	7,959	12,154
Other	13,759	13,140
	11 <u>39,720</u>	<u>40,231</u>

Refer to Note 11 for further details.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 28. Financial Instruments and Financial Risk Management (continued)

(a) Financial Assets and Financial Liabilities (continued)

Accounting Policies

Accounting Policies – Receivables

Receivables are measured at amortised cost which approximates fair value at reporting date. Trade debtors are recognised at the amounts due at the time of sale or service delivery (i.e. the agreed purchase/contract price). A 30-day credit facility will be the maximum term to be granted. This means the invoice/s are payable at the end of the month following the month of supply.

Accounting Policies – Grouping

When Council has no reasonable expectation of recovering an amount owed by a debtor, and has ceased enforcement activity, the debt is written-off by directly reducing the receivable against the loss allowance. If the amount of debt written off exceeds the loss allowance, the excess is recognised as an impairment loss.

Accounting for impairment losses is dependent upon the individual group of receivables subject to impairment. The loss allowances for grouped receivables reflects lifetime expected credit losses and incorporates reasonable and supportable forward-looking information. Economic changes impacting debtors, and relevant industry data form part of the impairment assessment.

Council has identified four distinctive groupings of its receivables:

1. Rates and Charges
2. Infrastructure Charges
3. Lease Receivables
4. Other Debtors

Rates and Charges

Council is empowered under the provisions of the *Local Government Act 2009* to sell an owner's property to recover outstanding rate debts and therefore the expected credit loss is immaterial. Impairment of rates and charges will occur only if arrears are deemed to be greater than the proceeds Council would receive from the sale of the respective properties.

Infrastructure Charges

Council is empowered under the provisions of the *Local Government Act 2009* to register a charge over the land where there is an outstanding Infrastructure Charge and therefore the expected credit loss is immaterial. Impairment of infrastructure charges will occur only if arrears are deemed to be greater than the proceeds Council would receive upon the sale of the respective properties.

Lease Receivables

Internal historical data shows that over the last 4 financial years, Council has written off 0.27% of lease receivables due to impairment. Council has deemed the risk of impairment of lease receivables to be immaterial and accordingly has not calculated an expected credit loss.

Other Debtors

Council identifies other debtors as receivables which are not rates and charges, infrastructure charges or lease receivables.

Expected Credit Loss Assessment as at 1 July 2019 and 30 June 2020

Council has power to sell land to cover rates arrears and some infrastructure charges debtors, therefore these debts are not expected to become 'impaired'. For all other accounts receivable, Council's current provision is not expected to be materially affected.

Loss rates are calculated using a 'roll rate' method based on the probability of a receivable progressing through successive stages of delinquency to write-off.

Loss rates are based on actual credit loss experience over the last four years. Council believes these rates to be an accurate depiction of the write off rates for future years due to the stable economy of the region.

The movement in the allowance for impairment in respect of trade receivables during the year was \$53,037.49.

A summary of Council's exposure to credit risk for trade receivables is as follows:

Aging	2020			
	Closing Balance 30 June 2020	Historical Probability of Default	Loss Given Default	Loss Allowance
	\$'000			\$'000
Not Past Due	10,750	0.21%	100%	23
Past due 31-60 days	1,152	4.65%	100%	54
Past due 61-90 days	26	53.46%	100%	14
More than 90 days	432	5.46%	100%	24
Total	12,360			115

Notes to the Financial Statements

For the year ended 30 June 2020

Note 28. Financial Instruments and Financial Risk Management (continued)

(a) Financial Assets and Financial Liabilities (continued)

Liquidity Risk

Liquidity risk is the risk that Council will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. Council's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, both under normal and stressed conditions, without incurring unacceptable losses or risking damage to Council's reputation.

Exposure to Liquidity Risk

Council is exposed to liquidity risk through its normal course of business and through its borrowings with QTC. Council manages its exposure to liquidity risk by maintaining sufficient cash deposits, both short and long term, to cater for unexpected volatility in cash flows. These facilities are disclosed in Note 10.

The following table sets out the liquidity risk in relation to financial liabilities (excluding lease liabilities for 2020) held by Council. It represents the remaining contractual cash flows (principal and interest) of financial liabilities at the end of the reporting period, excluding the impact of netting agreements:

Consolidated	Notes	0 - 1 Year	1 - 5 Years	Over 5 Years	Total Contractual Cash Flows	Carrying Amount
		\$'000	\$'000	\$'000	\$'000	\$'000
2020						
Payables	18	61,229	-	-	61,229	61,229
Loans - QTC	19	20,161	75,545	125,952	221,657	171,302
Loans - Other		13	13	41	66	60
		<u>81,403</u>	<u>75,558</u>	<u>125,993</u>	<u>28,952</u>	<u>232,591</u>
2019						
Payables	18	43,992	-	-	43,992	43,992
Loans - QTC	19	18,459	69,814	115,575	203,848	152,040
		<u>62,451</u>	<u>69,814</u>	<u>115,575</u>	<u>247,840</u>	<u>196,032</u>
Council						
Council	Notes	0 - 1 Year	1 - 5 Years	Over 5 Years	Total Contractual Cash Flows	Carrying Amount
		\$'000	\$'000	\$'000	\$'000	\$'000
2020						
Payables	18	60,671	-	-	60,671	60,671
Loans - QTC	19	20,161	75,545	125,952	221,657	171,302
		<u>80,832</u>	<u>75,545</u>	<u>125,952</u>	<u>282,328</u>	<u>231,973</u>
2019						
Payables	18	43,134	-	-	43,134	43,134
Loans - QTC	19	18,459	69,814	115,575	203,848	152,040
		<u>61,593</u>	<u>69,814</u>	<u>115,575</u>	<u>246,982</u>	<u>195,174</u>

The outflows in the above table are not expected to occur significantly earlier or for significantly different amounts than indicated in the table.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 28. Financial Instruments and Financial Risk Management (continued)

(a) Financial Assets and Financial Liabilities (continued)

Market Risk

Market risk is the risk that changes in market indices, such as interest rates, will affect Council's income or the value of its holdings of financial instruments.

Interest Rate Risk

Council is exposed to interest rate risk through investments and borrowings with QTC and other financial institutions. Council has access to a mix of variable and fixed rate funding options through QTC so that interest rate risk exposure can be minimised.

Sensitivity

Sensitivity to interest rate movements is shown for variable financial assets and liabilities based on the carrying amount at reporting date. Council does not account for any fixed-rate financial assets or financial liabilities at Fair Value through Profit and Loss, therefore a change in interest rates at the reporting date would not affect profit or loss.

The following interest rate sensitivity analysis depicts what effect a reasonably possible change in interest rates (assumed to be 1%) would have on the profit and equity based on the carrying values at the end of the reporting date. The calculation assumes the change in interest rates would be held constant over the period.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 28. Financial Instruments and Financial Risk Management (continued)

(a) Financial Assets and Financial Liabilities (continued)

Consolidated	Notes	Net Carrying Amount \$'000	Effect on Net Result		Effect on Equity	
			1% Increase \$'000	1% Decrease \$'000	1% Increase \$'000	1% Decrease \$'000
2020						
At Call Funds	10	99,305	993	(993)	993	(993)
			993	(993)	993	(993)
2019						
At Call Funds	10	92,342	923	(923)	923	(923)
			923	(923)	923	(923)
Council						
Council	Notes	Net Carrying Amount \$'000	Effect on Net Result		Effect on Equity	
			1% Increase \$'000	1% Decrease \$'000	1% Increase \$'000	1% Decrease \$'000
2020						
At Call Funds	10	95,716	957	(957)	957	(957)
			957	(957)	957	(957)
2019						
At Call Funds	10	90,240	902	(902)	902	(902)
			902	(902)	902	(902)

QTC Fixed Rate Loan – financial instruments with fixed interest rates which are carried at amortised cost are not subject to interest rate sensitivity.

(b) Fair Value

The fair value of trade and other receivables and payables is assumed to approximate the value of the original transaction, less any allowance for impairment.

The fair value of borrowings with QTC is based on the market value of the debt outstanding. The market value of a debt obligation is the discounted value of future cash flows based on prevailing market rates and represents the amount required to be repaid if this was to occur at balance date. The market value of debt is provided by QTC and is disclosed in Note 19. QTC applies a book rate approach in the management of debt and interest rate risk to limit the impact of market value movements to clients' cost of funding. The book value represents the carrying value based on amortised cost using the effective interest method.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 29. National Competition Policy

Business Activities to which the Code of Competitive Conduct is Applied

Toowoomba Regional Council applies the competitive code of conduct to the following activities:

Water and Wastewater	Fleet and Plant Services	Laboratory Services	Waste Services
Other Roads	Building Certification	Cemetery Operations	Aerodromes
Private Works	Aquatics and Indoor Sports	Highfields Cultural Centre	

This requires the application of full cost pricing, identifying the cost of community service obligations (CSO) and eliminating the advantages and disadvantages of public ownership within that activity.

The CSO value is determined by Council and represents an activity cost(s) which would not be incurred if the primary objective of the activities was to make a profit. The Council provides funding from general revenue to the business activity to cover the cost of providing non-commercial community services or costs deemed to be CSO's by the Council.

The following Activity Statements are for Activities Subject to the Competitive Code of Conduct:

	Water and Wastewater	Other Roads	Cemetery Operations	Fleet and Plant Services
	\$'000	\$'000	\$'000	\$'000
Revenue for Services Provided to the Council	1,455	53,328	-	33,761
Revenue for Services Provided to External Clients	125,821	2,869	876	849
Community Service Obligations	20,403	-	474	-
	147,679	56,197	1,350	34,610
Less: Expenditure	(87,694)	(55,471)	(1,246)	(26,988)
Surplus/(Deficit)	59,985	726	103	7,622

	Building Certification	Aquatics and Indoor Sports	Laboratory Services	Private Works
	\$'000	\$'000	\$'000	\$'000
Revenue for Services Provided to the Council	10	2	1,914	-
Revenue for Services Provided to External Clients	645	1,974	449	13,264
Community Service Obligations	-	3,692	-	-
	655	5,668	2,363	13,264
Less: Expenditure	(955)	(5,755)	(2,478)	(11,351)
Surplus/(Deficit)	(300)	(87)	(115)	1,913

	Highfields Cultural Centre	Waste Services	Aerodromes
	\$'000	\$'000	\$'000
Revenue for Services Provided to the Council	416	7,235	-
Revenue for Services Provided to External Clients	246	32,289	730
Community Service Obligations	79	2,708	1,238
	741	42,232	1,968
Less: Expenditure	(1,095)	(34,312)	(1,708)
Surplus/(Deficit)	(354)	7,920	260

Toowoomba Regional Council

Notes to the Financial Statements

For the year ended 30 June 2020

Note 29. National Competition Policy (Continued)

Activities	CSO Description	Actual \$'000
Water and Wastewater	To provide pensioner rebates on water and wastewater activities.	1,622
Water and Wastewater	Uneconomical service supply.	18,781
Waste Management	To provide public dumping facilities.	2,708
Highfields Cultural Centre	Provide recreational facilities to as wide as possible cross section of the community.	79
Aquatics and Indoor Sports	Provide recreational facilities to as wide as possible cross section of the community.	3,692
Cemeteries	To maintain historical headstone sections and to provide cemetery facilities to rural areas.	474
Aerodromes	To provide an economic benefit to the region and to provide airport facilities to rural areas.	1,238

Note 30. Controlled Entities that have not been Consolidated

Toowoomba Regional Council has a number of controlled entities that are not consolidated because their size and nature means that they are not material to Council's operations. The financial statements for each of these entities are subject to separate audit certification by the Queensland Auditor-General or his delegate.

A summary of those entities, their net assets and results for the year ended 30 June 2020 are as follows:

Controlled Entities - Financial Results:

	Details	Interest in Ownership %	Revenue \$'000	Expenses \$'000	Profit \$'000	Assets \$'000	Liabilities \$'000
2020							
TSBE Export and Investment Development Ltd	1	100	16	28	(12)	-	-
Toowoomba and Surat Basin Enterprise Development Fund Limited	2	100	-	-	-	-	-
	Details	Interest in Ownership %	Revenue \$'000	Expenses \$'000	Profit \$'000	Assets \$'000	Liabilities \$'000
2019							
TSBE Export and Investment Development Ltd	1	100	11	-	11	12	-

1. TSBE Export and Investment Development Ltd (ACN 608 575 104) was established in 2015 to promote industry in the Toowoomba and Surat Basin regional areas, both domestically and internationally. This entity was wound up on 6 February 2020.

2. Toowoomba and Surat Basin Enterprise Development Fund Limited (ACN 636 675 173) was established in 2019 to facilitate the education, mentoring and leadership of local people in the Toowoomba and Surat Basin regions to help them gain the necessary skills to have career opportunities in their local communities, for the benefit of the greater community, with an emphasis on people who are disadvantaged or vulnerable.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 31. Transactions with Related Parties

(a) Transactions with Controlled Entities

The group consists of Toowoomba Regional Council and six controlled entities. Council consolidates all but two of the controlled entities. The details of these entities can be found in Note 30.

The following transactions occurred with subsidiaries:

Subsidiary	Operating Grants and Sponsorship provided by Council (Note 1)		Goods and Services provided by Council, on normal terms and conditions (Note 2)		Goods and Services provided to Council, on normal terms and conditions (Note 3)	
	2020 \$'000	2019 \$'000	2020 \$'000	2019 \$'000	2020 \$'000	2019 \$'000
Empire Theatre Projects Pty Ltd	32	33	-	-	55	7
Empire Theatres Pty Ltd	1,157	1,180	397	501	98	54
Empire Theatres Foundation	-	-	-	-	-	-
Jondaryan Woolshed Pty Ltd	949	902	73	80	-	26
Toowoomba and Surat Basin Enterprise Pty Ltd	465	457	-	-	75	-
TSBE Export and Investment Development Limited	-	-	-	-	-	-
Toowoomba and Surat Basin Enterprise Development Fund Limited	-	-	-	-	-	-
Total	2,603	2,572	470	581	228	87

Note 1 - Operating Grants and Sponsorship paid by Council to the controlled entity (GST exclusive)

Note 2 - Rental of Buildings, Plant and Equipment provided by Council to the controlled entity (GST exclusive)

Note 3 - Goods and Services provided by the controlled entity to Council (GST exclusive)

(b) Transactions with Associates

The Spring Bluff Railway Station Trust (Spring Bluff) is composed of representatives from Queensland Rail, Toowoomba Regional Council and Lockyer Valley Regional Council.

Council provides annual monetary support to Spring Bluff in the form of a contribution. Spring Bluff paid Council income in relation to caretaker costs. Both amounts are disclosed below.

Associate	2020 \$'000	2019 \$'000
Spring Bluff Railway Station Trust (Contribution from Council)	90	88
Spring Bluff (Payment to Council)	92	-

(c) Transactions with Key Management Personnel (KMP)

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of Council, directly or indirectly. Key management personnel include the Mayor, Councillors, Council's Chief Executive Officer and some Executive and General Managers.

The compensation paid to key management personnel comprises:

Compensation Paid to Key Management Personnel	2020 \$'000	Restated 2019 \$'000
Short-Term Employee Benefits	3,012	2,523
Post-Employment Benefits	492	482
Long-Term Benefits	317	141
Termination Benefits	-	-
Total	3,821	3,146

Toowoomba Regional Council

Notes to the Financial Statements

For the year ended 30 June 2020

Note 31. Transactions with Related Parties (Continued)

(d) Outstanding Balances

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

Receivables (owing from Controlled Entity or Related Party to Council)	2020 \$'000	2019 \$'000
Current (within 30 days)	9	50
Past due 31-60 days	-	-
Past due 61-90 days	-	-
More than 90 days overdue	-	-
Total	9	50

Payables (owing from Council to Controlled Entity or Related Party)	2020 \$'000	2019 \$'000
Current (within 30 days)	11	13
Past due 31-60 days	-	-
Past due 61-90 days	-	-
More than 90 days overdue	-	-
Total	11	13

All amounts owing from or owing to controlled entities and related parties are within normal terms and conditions.

(e) Transactions with Other Related Parties

Other related parties include the close family members of KMP or their close family members. Close family members include a spouse, child or dependent of a KMP or their spouse.

Details of transactions between Council and other related parties are disclosed below:

Details of Transactions	Additional Information	2020 \$'000	2019 \$'000
Purchase of materials and services from entities controlled by key management personnel	Note 1	76	86
Employee expenses for close family members of key management personnel	Note 2	62	-
Total		138	86

Note 1 - Toowoomba Regional Council purchased materials and services from other related parties. All purchases were at arm's length and on normal terms and conditions in the normal course of Council operations.

Note 2 - All close family members of key management personnel were employed through an arm's length process. They are paid in accordance with the Award for the job they perform.

(f) Loans to/from Related Parties

Council does not make loans to or receive loans from related parties.

Notes to the Financial Statements

for the year ended 30 June 2020

Note 31. Transactions with Related Parties (Continued)

(g) Transactions with Related Parties that have not been disclosed

Most of the entities and people that are related parties of Council live and operate within the Toowoomba Region. Therefore, on a regular basis ordinary citizen transactions occur between Council and its related parties. Examples include:

- Payment of rates and utility charges
- Fees and charges included in Council's Register of Fees and Charges
- Fines and penalties included in Council's Register of Local Laws and Subordinate Local Laws
- Attendance at Council functions which are open to the general public
- Visiting Council facilities which are open to the general public
- Transactions whose total dollar value is deemed immaterial

Council has not included these types of transactions in its disclosure where they are made on the same terms and conditions available to the general public.

Management Certificate

For the year ended 30 June 2020

These General Purpose Financial Statements have been prepared pursuant to sections 176 and 177 of the *Local Government Regulation 2012* (the Regulations) and other prescribed requirements.

In accordance with Section 212(5) of the Regulation, we certify that:

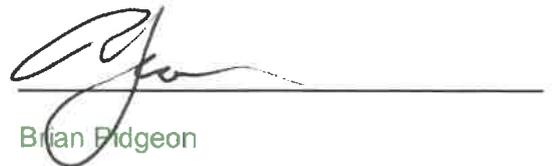
- (i) the prescribed requirements of the *Local Government Act 2009* and *Local Government Regulations 2012* for the establishment and keeping of accounts have been complied with in all material respects; and
- (ii) the General Purpose Financial Statements, as set out on pages 1 to 59, present a true and fair view, in accordance with Australian Accounting Standards, of the Council's transactions for the financial year and financial position at the end of the year.



Cr Paul Antonio

MAYOR

25/09/2020



Brian Fidgeon

CHIEF EXECUTIVE OFFICER

25/09/2020

INDEPENDENT AUDITOR'S REPORT

To the Councillors of Toowoomba Regional Council

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Toowoomba Regional Council (the council) and its controlled entities (the group).

In my opinion, the financial report:

- a) gives a true and fair view of the council's and group's financial position as at 30 June 2020, and of their financial performance and cash flows for the year then ended
- b) complies with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards.

The financial report comprises the statements of financial position as at 30 June 2020, the statements of comprehensive income, statements of changes in equity and statements of cash flows for the year then ended, notes to the financial statements including significant accounting policies and other explanatory information, and the certificate given by the Mayor and Chief Executive Officer.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of my report.

I am independent of the council and group in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

Other information comprises financial and non-financial information (other than the audited financial report) in an entity's annual report.

At the date of this auditor's report, the available other information in Toowoomba Regional Council's annual report for the year ended 30 June 2020 was the current year financial sustainability statement and long-term financial sustainability statement.

The councillors are responsible for the other information.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have expressed a separate opinion on the current year financial sustainability statement.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the councillors for the financial report

The councillors are responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards, and for such internal control as the councillors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The councillors are also responsible for assessing the council and group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the council or to otherwise cease operations of the group.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the council or group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the council.

- Conclude on the appropriateness of the council's and group's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the council or group's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. I base my conclusions on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the council or group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the audit of the group. I remain solely responsible for my audit opinion.

I communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on other legal and regulatory requirements

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2020:

- a) I received all the information and explanations I required.
- b) In my opinion, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.



Melissa Read
as delegate of the Auditor-General

28 September 2020

Queensland Audit Office
Brisbane

Current Year Financial Sustainability Statement

For the year ended 30 June 2020

	Consolidated Actual 2020	Council Actual 2020	Target 2020
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Measures of Financial Sustainability

Council's performance at 30 June 2020 against key financial ratios and targets.

PERFORMANCE INDICATORS

1. Operating Surplus Ratio

Net Result (excluding capital items)	(0.92)%	(1.02)%	0 - 10%
Total Operating Revenue (excluding capital items)			

An indicator of which the extent to which revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.

2. Asset Sustainability Ratio

Capital Expenditure on the Replacement of Assets (renewals)	64.22%	64.24%	more than 90%
Depreciation Expense			

An approximation of the extent to which the infrastructure assets managed are being replaced as these reach the end of their useful lives.

3. Net Financial Liabilities Ratio

Total Liabilities less Current Assets	65.85%	67.49%	less than 60%
Total Operating Revenue (excluding capital items)			

An indicator of the extent to which the net financial liabilities can be serviced by its operating revenue.

Note 1 - Basis of Preparation

Certificate of Accuracy – Current Year Financial Sustainability Statement
For the year ended 30 June 2020

This Current Year Financial Sustainability Statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

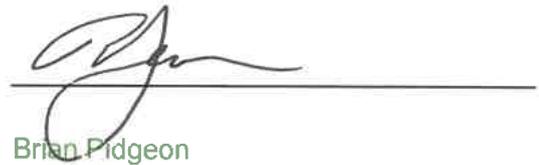
In accordance with Section 212(5) of the Regulation we certify that this Current Year Financial Sustainability Statement has been accurately calculated.



Cr Paul Antonio

MAYOR

25/09/2020



Brian Pidgeon

CHIEF EXECUTIVE OFFICER

25/09/2020

INDEPENDENT AUDITOR'S REPORT

To the Councillors of Toowoomba Regional Council

Report on the current year financial sustainability statement

Opinion

I have audited the accompanying current year financial sustainability statement of Toowoomba Regional Council (the council) for the year ended 30 June 2020 comprising the statement, explanatory notes, and the certificate of accuracy given by the Mayor and the Chief Executive Officer.

In accordance with section 212 of the Local Government Regulation 2012, in my opinion, in all material respects, the current year financial sustainability statement of Toowoomba Regional Council for the year ended 30 June 2020 has been accurately calculated.

Basis of opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the current year financial sustainability statement* section of my report.

I am independent of the council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the statement in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – basis of accounting

I draw attention to Note 1 which describes the basis of accounting. The current year financial sustainability statement has been prepared in accordance with the Financial Management (Sustainability) Guideline 2013 for the purpose of fulfilling the council's reporting responsibilities under the Local Government Regulation 2012. As a result, the statement may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Other Information

Other information comprises financial and non-financial information (other than the audited financial report) in an entity's annual report.

At the date of this auditor's report, the available other information in Toowoomba Regional Council's annual report for the year ended 30 June 2020 was the general purpose financial statements and long-term financial sustainability statement.

The councillors are responsible for the other information.

My opinion on the current year financial sustainability statement does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have expressed a separate opinion on the general purpose financial report.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the councillors for the current year financial sustainability statement

The councillors are responsible for the preparation and fair presentation of the current year financial sustainability statement in accordance with the Local Government Regulation 2012. The councillors' responsibility also includes such internal control as the councillors determine is necessary to enable the preparation and fair presentation of the statement that is accurately calculated and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the current year financial sustainability statement

My objectives are to obtain reasonable assurance about whether the current year financial sustainability statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

My responsibility does not extend to forming an opinion on the appropriateness or relevance of the reported ratios, nor on the council's future sustainability.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the council.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Melissa Read
as delegate of the Auditor-General

28 September 2020

Queensland Audit Office
Brisbane

Toowoomba Regional Council

Unaudited Long-Term Financial Sustainability Statement

Prepared as at 30 June 2020

	Target	Actual	Forecast									
	2020	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Measures of Financial Sustainability												
Council's performance as at 30 June 2020 against key financial ratios and targets.												
Performance Indicators												
Consolidated												
1. Operating Surplus Ratio												
Net Result (excluding capital items)	0 - 10%	(0.92)%	0.02%	0.71%	0.66%	1.23%	1.70%	1.83%	1.07%	1.01%	1.21%	1.64%
Total Operating Revenue (excluding capital items)												
An indicator of the extent to which revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.												
2. Asset Sustainability Ratio												
Capital Expenditure on the Replacement of Assets (renewals)	more than 90%	64.22%	102.1%	56.7%	62.6%	72.5%	78.3%	81.7%	83.2%	86.3%	87.1%	87.6%
Depreciation Expense												
An approximation of the extent to which the infrastructure assets managed are being replaced as these reach the end of their useful lives.												
3. Net Financial Liabilities Ratio												
Total Liabilities less Current Assets	less than 60%	65.85%	84.80%	80.9%	77.4%	73.8%	71.4%	67.2%	63.9%	59.5%	53.7%	48.2%
Total Operating Revenue (excluding capital items)												
An indicator of the extent to which the net financial liabilities can be serviced by its operating revenue.												

	Target	Actual	Forecast		2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
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**Measures of Financial Sustainability
Performance Indicators**

Council

1. Operating Surplus Ratio

Net Result (excluding capital items)

Target	0 - 10%	Actual	(1.02)%	Forecast	0.02%	0.71%	0.66%	1.23%	1.70%	1.83%	1.07%	1.01%	1.21%	1.64%
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Total Operating Revenue (excluding capital items)

An indicator of the extent to which revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.

2. Asset Sustainability Ratio

Capital Expenditure on the Replacement of Assets (renewals)

Target	more than 90%	Actual	64.24%	Forecast	102.10%	56.70%	62.60%	72.50%	78.30%	81.70%	83.20%	86.30%	87.10%	87.60%
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Depreciation Expense

An approximation of the extent to which the infrastructure assets managed are being replaced as these reach the end of their useful lives.

3. Net Financial Liabilities Ratio

Total Liabilities less Current Assets

Target	less than 60%	Actual	67.49%	Forecast	84.80%	80.90%	77.40%	73.80%	71.40%	67.20%	63.90%	59.50%	53.70%	48.20%
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Total Operating Revenue (excluding capital items)

An indicator of the extent to which the net financial liabilities can be serviced by its operating revenue.

Toowoomba Regional Council Financial Management Strategy

Council measures revenue and expenditure trends over time as a guide to future requirements and to make decisions about the efficient allocation of resources to ensure the most effective provision of services. Council ensures that its financial management strategy is prudent and that its long-term financial forecast shows a sound financial position whilst also being able to meet the community's current and future needs.

Certificate of Accuracy – Long Term Financial Sustainability Statement
For the Long-Term Financial Sustainability Statement Prepared as at 30 June 2020

This Long-Term Financial Sustainability Statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with Section 212(5) of the Regulation we certify that this Long-Term Financial Sustainability Statement has been accurately calculated.



Cr Paul Antonio

MAYOR

25/09/2020



Brian Pidgeon

CHIEF EXECUTIVE OFFICER

25/09/2020



*Rich
traditions.*

*Bold
ambitions.*



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